

# Kotak Balanced Advantage Fund

## It's Automatic!



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



Scan To Know More

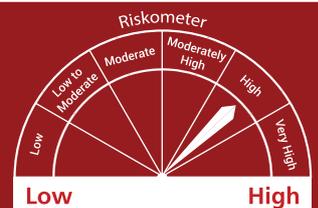
### Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

This product is suitable for investors who are seeking\*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

\*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at high risk

The above riskometer is based on the scheme portfolio as on 30th November 2022.  
An addendum may be issued or updated on the website for new riskometer.

<b>Contents</b>		<b>Page no.</b>
Market Overview		1
Debt Market Snapshot		2
How to read Fact Sheet		3
<b>Fund Name/Scheme Name</b>	<b>New SEBI scheme category</b>	
<b>Equity Funds</b>		
Kotak Flexicap Fund	Flexicap Fund	4
Kotak Emerging Equity Fund	Mid Cap Fund	5
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	6
Kotak Small Cap Fund	Small Cap Fund	7
Kotak Bluechip Fund	Large Cap Fund	8
Kotak Multicap Fund	Multicap Fund	9
Kotak Tax Saver Fund	ELSS	10
Kotak Focused Equity Fund	Focused Fund	11
Kotak Pioneer Fund	Thematic	12
Kotak ESG Opportunities Fund	Thematic	13
Kotak India EQ Contra Fund	Contra Fund	14
Kotak Manufacture In India Fund	Sectoral/Thematic	15
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	16
Kotak India Growth Fund Series 4		17
Kotak Business Cycle Fund	Sectoral/Thematic	18
<b>Hybrid Funds</b>		
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	19
Kotak Balanced Advantage Fund	Balanced Advantage	21
Kotak Multi Asset Allocator Fund of Fund – Dynamic	FOF (Domestic)	22
Kotak Equity Savings Fund	Equity Savings	23
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	24
Kotak Equity Arbitrage Fund	Arbitrage Fund	26
<b>Debt Funds</b>		
Kotak Overnight Fund	Overnight Fund	27
Kotak Liquid Fund	Liquid Fund	28
Kotak Savings Fund	Ultra Short Duration Fund	29
Kotak Money Market Fund	Money Market Fund	31
Kotak Low Duration Fund	Low Duration Fund	32
Kotak Corporate Bond Fund	Corporate Bond Fund	34
Kotak Bond Short Term Fund	Short Duration Fund	35
Kotak Credit Risk Fund	Credit Risk Fund	37
Kotak Dynamic Bond Fund	Dynamic Bond	39
Kotak Floating Rate Fund	Floater Fund	40
Kotak Medium Term Fund	Medium Duration Fund	41
Kotak Banking & PSU Debt Fund	Banking & PSU Fund	43
Kotak Gilt Fund	Gilt Fund	45
Kotak Bond Fund	Medium to Long Duration Fund	46
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	48
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	49
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	Index	50
Kotak All Weather Debt FOF	FOF (Domestic)	51
<b>Exposure</b>		52
<b>Fund of Funds Scheme</b>		
Kotak Gold Fund	FOF (Domestic)	54
Kotak Global Innovation Fund of Fund	FOF (Overseas)	55
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	56
Kotak International REIT FOF	FOF (Overseas)	57
Kotak Global Emerging Market Fund	FOF (Overseas)	58
<b>ETF Funds</b>		
Kotak Nifty Bank ETF	ETF	59
Kotak Gold ETF	ETF	60
Kotak Nifty 50 ETF	ETF	61
Kotak Nifty PSU Bank ETF	ETF	62
Kotak Nifty IT ETF	ETF	63
Kotak NIFTY Alpha 50 ETF	ETF	64
Kotak Nifty 50 Value 20 ETF	ETF	65
Kotak S&P BSE Sensex ETF	ETF	66
Kotak Nifty Midcap 50 ETF	ETF	67
Kotak Nifty100 Low Volatility 30 ETF	ETF	68
Kotak Nifty India Consumption ETF	ETF	69
Kotak Nifty MNC ETF	ETF	70
<b>Index Funds</b>		
Kotak NIFTY 50 Index Fund	Index	71
Kotak NIFTY Next 50 Index Fund	Index	72
Scheme Performance		73
About Our Fund Managers		82
IDCW History		86
Risk Factors		89

# Market Overview

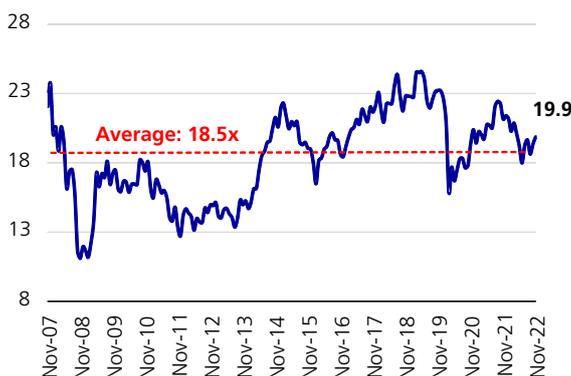
## Key Events for the Month of November 2022:

- **Nifty (4.1%)** moved up sharply 2nd month in a row with FII's pouring in \$4.5bn
- India's retail **CPI inflation**, eased to a three-month low of 6.77% in the month of October. The country's **WPI inflation** eased to **8.39%** in October from **10.70%** in September 2022.
- India reported in-line **2QFY23 real GDP growth at 6.3%YY**. The uptick in sequential momentum, for real GVA Trade, Hotels, Transport, Communication, reflects some adjustment of the anomaly in 1Q GDP data and reopening trade.
- The gross **GST** revenue collection for the month of **November 2022** accounted for Rs **1,45,867 crore**. The revenue collection has witnessed a surge of 11% on an annual basis.
- **FII's** were net buyers in the month of November 2022 to the tune of **\$4.6bn** and **DII's sold to the tune of \$769mn**.

## Market Valuation Indicators

Equity Valuations At Premium To Fair Value

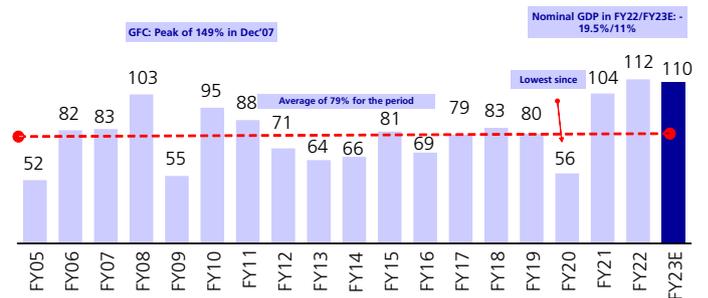
NIFTY P/E (x) - 1 Year Forward



Source: Motilal Oswal

Market Capitalization - To - GDP Ratio Declines From Its FY22 Highs

World Market Cap to GDP Ratio is 103%



Source: Motilal Oswal

## Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

# Debt Market Snapshot

Items	Nov-22	Oct-22	1 Month Change	Nov-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	5.90%	5.90%	NIL	4.00%	190 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	5.86%	6.25%	-39 bps	3.41%	245 bps
Call ON	5.80%	5.45%	35 bps	3.00%	280 bps
CBLO	5.73%	5.45%	28 bps	3.25%	248 bps
1 yr TBILL	6.84%	6.87%	-3 bps	4.10%	274 bps
10 Gsec	7.28%	7.45%	-17 bps	6.33%	95 bps
5 Year AAA	7.46%	7.34%	12 bps	5.98%	148 bps
USD/INR	₹81.60	₹82.29	₹0.69	₹75.09	₹-6.51

Source: RBI; Bloomberg.

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager\***: Mr. Harsha Upadhyaya & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹37,714.51 crs  
**AUM:** ₹38,294.57 crs  
**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)  
**Allotment date:** September 11, 2009  
**Folio count:** 13,19,568

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	14.21%
<sup>1</sup> Beta	0.94
<sup>1</sup> Sharpe <sup>##</sup>	0.48
<sup>1</sup> Standard Deviation	21.57%
(P/E)	25.0
P/BV	3.6
IDCW Yield	0.8

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

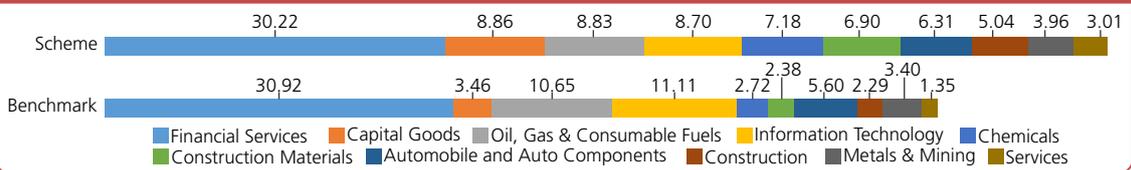
Regular: 1.59%; Direct: 0.67%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>28.11</b>	AIA Engineering Limited.		0.77
<b>Banks</b>			<b>Auto Components</b>		<b>2.20</b>
ICICI Bank Ltd.		9.85	Balkrishna Industries Ltd.		1.39
State Bank Of India		5.19	MRF Limited		0.81
HDFC Bank Ltd.		4.83	<b>Telecom - Services</b>		<b>2.17</b>
Axis Bank Ltd.		4.66	Bharti Airtel Ltd		2.12
AU Small Finance Bank Ltd.		2.41	Bharti Airtel Ltd - Partly Paid Shares		0.05
Kotak Mahindra Bank Ltd.		1.17	<b>Finance</b>		<b>1.59</b>
<b>IT - Software</b>		<b>8.70</b>	Bajaj Finance Ltd.		1.49
Infosys Ltd.		5.98	BEML Land Assets Ltd.		0.07
Tata Consultancy Services Ltd.		2.72	SBI Cards & Payment Services Pvt. Ltd.		0.03
<b>Cement &amp; Cement Products</b>		<b>6.89</b>	<b>Diversified FMCG</b>		<b>1.16</b>
Ultratech Cement Ltd.		4.99	Hindustan Unilever Ltd.		1.16
The Ramco Cements Ltd		1.46	<b>Beverages</b>		<b>1.05</b>
Shree Cement Ltd.		0.44	United Breweries Ltd.		1.05
<b>Chemicals &amp; Petrochemicals</b>		<b>6.61</b>	<b>Leisure Services</b>		<b>0.93</b>
SRF Ltd.		4.85	Jubilant Foodworks Limited		0.93
Solar Industries India Limited		1.04	<b>Non - Ferrous Metals</b>		<b>0.88</b>
Tata Chemicals Ltd		0.72	Hindalco Industries Ltd		0.88
<b>Petroleum Products</b>		<b>6.35</b>	<b>Consumer Durables</b>		<b>0.84</b>
Reliance Industries Ltd.		6.35	Bata India Ltd.		0.84
<b>Construction</b>		<b>5.04</b>	<b>Insurance</b>		<b>0.59</b>
Larsen And Toubro Ltd.		5.04	Max Financial Services Ltd.		0.57
<b>Automobiles</b>		<b>4.11</b>	ICICI Lombard General Insurance Company Ltd		0.02
Maruti Suzuki India Limited		2.13	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.58</b>
Mahindra & Mahindra Ltd.		1.53	Coromandel International Ltd.		0.30
Hero MotoCorp Ltd.		0.45	Bayer Cropscience Ltd.		0.28
<b>Aerospace &amp; Defense</b>		<b>3.65</b>	<b>Personal Products</b>		<b>0.58</b>
Bharat Electronics Ltd.		3.65	Godrej Consumer Products Ltd.		0.58
<b>Ferrous Metals</b>		<b>3.08</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.36</b>
Jindal Steel & Power Ltd.		3.08	BEML Ltd.		0.36
<b>Transport Services</b>		<b>3.01</b>	<b>Equity &amp; Equity related - Total</b>		<b>98.30</b>
Container Corporation of India Ltd.		1.57	<b>Mutual Fund Units</b>		
Inter Globe Aviation Ltd		1.44	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	0.14
<b>Electrical Equipment</b>		<b>2.57</b>	<b>Mutual Fund Units - Total</b>		<b>0.14</b>
Thermax Ltd.		1.68	<b>Futures</b>		
Kec International Ltd.		0.89	Shree Cement Ltd.-DEC2022		0.18
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.56</b>	<b>Futures (Market value represents Notional Value) - Total</b>		<b>0.18</b>
Zydus Lifesciences Limited		1.31	<b>Triparty Repo</b>		<b>1.63</b>
Cipla Ltd.		1.22	<b>Net Current Assets/(Liabilities)</b>		<b>-0.25</b>
Lupin Ltd.		0.03	<b>Grand Total</b>		<b>100.00</b>
<b>Gas</b>					
Petronet LNG Ltd.		1.50			
Indraprastha Gas Ltd.		0.98			
<b>Industrial Products</b>		<b>2.21</b>			
Bharat Forge Ltd.		1.44			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	45,84,655	26,21,288	13,87,765	8,74,348	4,76,613	1,30,508
<b>Scheme Returns (%)</b>	<b>14.84</b>	<b>14.94</b>	<b>14.09</b>	<b>15.06</b>	<b>19.12</b>	<b>16.67</b>
Nifty 500 (TRI) Returns (%)	13.99	15.09	16.10	17.85	23.40	17.37
<b>Alpha</b>	<b>0.85</b>	<b>-0.15</b>	<b>-2.01</b>	<b>-2.79</b>	<b>-4.28</b>	<b>-0.70</b>
Nifty 500 (TRI) (₹)#	43,01,881	26,42,403	14,90,877	9,36,259	5,05,775	1,30,938
Nifty 200 (TRI) Returns (%)	13.80	14.83	15.92	17.50	22.80	17.99
<b>Alpha</b>	<b>1.04</b>	<b>0.11</b>	<b>-1.82</b>	<b>-2.44</b>	<b>-3.67</b>	<b>-1.32</b>
Nifty 200 (TRI) (₹)#	42,43,280	26,05,714	14,81,013	9,28,281	5,01,565	1,31,321
Nifty 50 (TRI) (₹)^	41,70,933	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	13.57	14.62	16.11	17.54	22.41	19.66

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.  
# Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).  
Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.  
\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category.  
**Kotak Flexicap Fund NAV as on November 30, 2022:** ₹33.871 (Reg-Plan-IDCW), ₹37.717 (Dir-Plan-IDCW), ₹56.092 (Growth Option), ₹61.759 (Direct Growth Option)  
\* For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBI Over Night MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.  
For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK EMERGING EQUITY FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

**Fund Manager\***: Mr. Pankaj Tibrewal & Mr. Arjun Khanna  
 (Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹22,861.48 crs  
**AUM:** ₹23,223.54 crs  
**Benchmark\*\*\***: NIFTY Midcap 150 TRI (Tier 1)  
 Nifty Midcap 100 TRI (Tier 2)  
**Allotment date:** March 30, 2007  
**Folio count:** 10,36,227

**Investment Objective**  
 The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

**Available Plans/Options**

A) Regular Plan B) Direct Plan

**Options:** Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
 Trustee's Discretion

**Ratios**

Portfolio Turnover	3.67%
<sup>1</sup> Beta	0.93
<sup>1</sup> Sharpe#	0.79
<sup>1</sup> Standard Deviation	24.46%
(P/E)	31.0
P/BV	4.7
IDCW Yield	0.8

Source: <sup>1</sup>ICRA MFI Explorer.

**Minimum Investment Amount**

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

**Load Structure**

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Total Expense Ratio\*\***

Regular: 1.72%; Direct: 0.49%

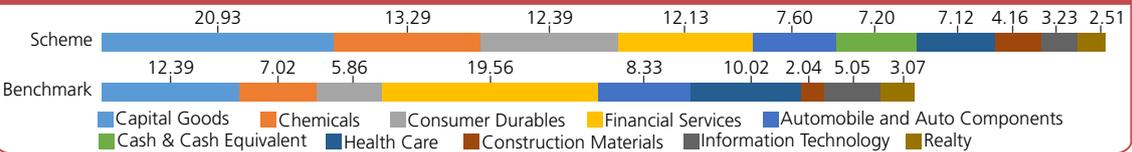
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Industrial Products</b>		<b>15.75</b>	<b>Cement &amp; Cement Products</b>		<b>4.16</b>
Supreme Industries Limited		4.22	JK Cement Ltd.		2.40
Cummins India Ltd.		3.62	The Ramco Cements Ltd		1.26
SKF India Ltd		3.32	Shree Cement Ltd.		0.50
Bharat Forge Ltd.		1.73	<b>IT - Software</b>		<b>3.23</b>
APL Apollo Tubes Ltd.		1.46	Persistent Systems Limited		3.23
Ratnamani Metals & Tubes Ltd.		1.40	<b>Finance</b>		<b>3.04</b>
<b>Consumer Durables</b>		<b>12.85</b>	Sundaram Finance Ltd.		1.55
Kajaria Ceramics Ltd.		2.54	Mahindra & Mahindra		0.89
Whirlpool of India Ltd.		2.07	Financial Services Ltd.		0.57
Bata India Ltd.		1.89	Shriram Transport Finance Co Ltd.		0.03
Sheela Foam Ltd		1.82	HDFC Ltd.		<b>2.71</b>
Voltas Ltd.		1.01	<b>Electrical Equipment</b>		<b>2.71</b>
Amber Enterprises India Ltd.		0.80	Thermax Ltd.		<b>2.51</b>
V-Guard Industries Ltd.		0.76	<b>Realty</b>		<b>2.51</b>
Blue Star Ltd.		0.75	Oberoi Realty Ltd		2.51
Metro Brands Ltd.		0.74	<b>Aerospace &amp; Defense</b>		<b>2.47</b>
Hawkins Cooker Ltd		0.47	Bharat Electronics Ltd.		2.47
<b>Banks</b>		<b>7.75</b>	<b>Textiles &amp; Apparels</b>		<b>2.14</b>
ICICI Bank Ltd.		1.71	Page Industries Ltd		1.22
Federal Bank Ltd.		1.55	Lux Industries Limited		0.54
AU Small Finance Bank Ltd.		1.50	Keval Kiran Clothing Limited.		0.38
State Bank Of India		1.44	<b>Ferrous Metals</b>		<b>1.23</b>
Axis Bank Ltd.		0.95	Jindal Steel & Power Ltd.		1.23
City Union Bank Ltd.		0.60	<b>Insurance</b>		<b>1.23</b>
<b>Auto Components</b>		<b>7.61</b>	Max Financial Services Ltd.		1.09
Schaeffler India Ltd		3.72	Life Insurance Corporation Of India Ltd.		0.14
MRF Limited		1.10	<b>Personal Products</b>		<b>1.19</b>
Balkrishna Industries Ltd.		1.00	Emami Ltd.		1.19
Samvardhana Motherson			<b>Retailing</b>		<b>1.19</b>
International Limited		0.43	Vedant Fashions Ltd		1.10
Amara Raja Batteries Ltd.		0.39	FSN E-Commerce Ventures Ltd.		0.09
Exide Industries Ltd		0.38	<b>Healthcare Services</b>		<b>0.93</b>
Motherson Sumi Wiring India Limited		0.30	Apollo Hospitals Enterprises Ltd.		0.93
ZF Commercial Vehicle Control			<b>Agricultural Food &amp; other Products</b>		<b>0.80</b>
Systems India Limited		0.29	Tata Consumer Products Ltd		0.80
<b>Chemicals &amp; Petrochemicals</b>		<b>7.52</b>	<b>Gas</b>		<b>0.79</b>
Solar Industries India Limited		3.18	Gujarat State Petronet Ltd.		0.41
Atul Ltd.		2.53	Gujarat Gas Ltd.		0.38
SRF Ltd.		1.81	<b>Petroleum Products</b>		<b>0.65</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>6.18</b>	Hindustan Petroleum Corporation Ltd		0.65
Ipcalaboratories Ltd.		0.73	<b>Construction</b>		<b>0.60</b>
Torrent Pharmaceuticals Ltd.		1.88	Kalpataru Power Transmission Ltd.		0.36
Zydus Lifesciences Limited		0.73	PNC Infratech Ltd		0.24
Gland Pharma Limited		0.48	<b>Food Products</b>		<b>0.36</b>
Alkem Laboratories Ltd.		0.40	Godrej Agrovet Ltd.		0.36
Laurus Labs Ltd.		0.36	<b>Financial Technology (Fintech)</b>		<b>0.09</b>
Eris Lifesciences Ltd.		0.21	PB Fintech Ltd.		0.09
<b>Fertilizers &amp; Agrochemicals</b>		<b>5.76</b>	<b>Equity &amp; Equity related - Total</b>		<b>92.74</b>
P I Industries Ltd		3.16	<b>Triparty Repo</b>		<b>7.29</b>
Coromandel International Ltd.		2.60	<b>Net Current Assets/(Liabilities)</b>		<b>-0.03</b>
			<b>Grand Total</b>		<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.66, 68.18, 10.90 & 7.26.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

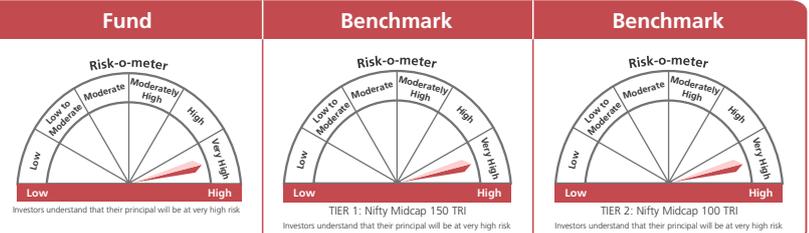
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	87,35,569	33,43,019	16,20,822	10,19,059	5,33,625	1,28,507
<b>Scheme Returns (%)</b>	<b>17.48</b>	<b>19.46</b>	<b>18.45</b>	<b>21.34</b>	<b>27.35</b>	<b>13.45</b>
Nifty Midcap 150 (TRI) Returns (%)	16.90	18.47	18.39	21.07	28.53	15.54
<b>Alpha</b>	<b>0.58</b>	<b>0.98</b>	<b>0.06</b>	<b>0.26</b>	<b>-1.17</b>	<b>-2.09</b>
Nifty Midcap 150 (TRI) (₹)#	82,75,685	31,70,366	16,17,433	10,12,570	5,42,107	1,29,797
Nifty Midcap 100 (TRI) Returns (%)	15.50	16.52	16.71	20.03	28.64	15.49
<b>Alpha</b>	<b>1.98</b>	<b>2.94</b>	<b>1.74</b>	<b>1.31</b>	<b>-1.28</b>	<b>-2.04</b>
Nifty Midcap 100 (TRI) (₹)#	72,69,196	28,53,572	15,23,563	9,87,207	5,42,909	1,29,767
Nifty 50 (TRI) (₹)^	58,24,171	25,75,987	14,91,552	9,29,702	4,99,363	1,32,119
Nifty 50 (TRI) Returns (%)	13.09	14.61	16.12	17.56	22.49	19.32

**Product Label as on 30th November, 2022**

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Emerging Equity Fund NAV as on November 30, 2022: ₹42.49 (Reg-Plan-IDCW), ₹51.826 (Dir-Plan-IDCW), ₹77.363 (Growth Option), ₹86.988 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 86-88.

For scheme performance, please refer page no 73-81.

# KOTAK EQUITY OPPORTUNITIES FUND

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager\*: Mr. Harsha Upadhyaya & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹11,456.09 crs  
AUM: ₹11,662.47 crs  
Benchmark\*\*\*: NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)  
Allotment date: September 9, 2004  
Folio count: 3,60,184

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	19.16%
<sup>1</sup> Beta	0.89
<sup>1</sup> Sharpe ##	0.66
<sup>1</sup> Standard Deviation	21.22%
(P/E)	25.5
P/BV	3.8
IDCW Yield	0.9

Source: <sup>1</sup>ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio\*\*

Regular: 1.79%; Direct: 0.59%

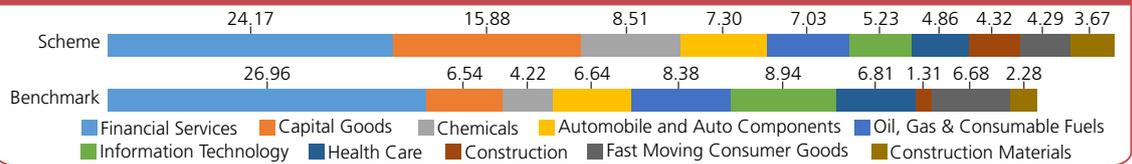
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>19.74</b>	Gujarat State Petronet Ltd.		1.57
<b>Banks</b>		<b>5.68</b>	Indraprastha Gas Ltd.		0.83
ICICI Bank Ltd.		5.68	Petronet LNG Ltd.		0.64
State Bank Of India		4.48	<b>Diversified FMCG</b>		<b>2.77</b>
Axis Bank Ltd.		2.07	ITC Ltd.		2.77
HDFC Bank Ltd.		1.26	<b>Aerospace &amp; Defense</b>		<b>2.57</b>
AU Small Finance Bank Ltd.		0.57	Bharat Electronics Ltd.		2.57
Bank Of Baroda		7.65	<b>Consumer Durables</b>		<b>2.39</b>
<b>Industrial Products</b>		<b>7.65</b>	Blue Star Ltd.		1.21
Bharat Forge Ltd.		2.58	Bata India Ltd.		0.63
Jummins India Ltd.		2.55	V-Guard Industries Ltd.		0.55
AIA Engineering Limited.		0.78	<b>Ferrous Metals</b>		<b>2.39</b>
Supreme Industries Limited		0.67	Jindal Steel & Power Ltd.		2.39
Polycab India Ltd.		6.55	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.95</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>6.55</b>	Coromandel International Ltd.		1.95
SRF Ltd.		3.04	<b>Telecom - Services</b>		<b>1.84</b>
Linde India Ltd.		2.13	Bharti Airtel Ltd.		1.78
Tata Chemicals Ltd.		1.11	Bharti Airtel Ltd - Partly Paid Shares		0.06
Aether Industries Ltd.		0.25	<b>Beverages</b>		<b>1.52</b>
Archean Chemicals Ltd.		0.02	United Spirits Ltd.		1.52
<b>IT - Software</b>		<b>5.23</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>1.40</b>
Infosys Ltd.		3.22	Ashok Leyland Ltd.		1.02
Tata Consultancy Services Ltd.		2.01	BEML Ltd.		0.38
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.52</b>	<b>Realty</b>		<b>1.23</b>
Sun Pharmaceuticals Industries Ltd.		1.47	Oberoi Realty Ltd.		1.23
Cipla Ltd.		0.67	<b>Retailing</b>		<b>0.92</b>
Ipca Laboratories Ltd.		0.34	Vedant Fashions Ltd.		0.92
Gland Pharma Limited		4.33	<b>Insurance</b>		<b>0.88</b>
<b>Construction</b>		<b>4.33</b>	Max Financial Services Ltd.		0.88
Larsen And Toubro Ltd.		3.38	<b>Industrial Manufacturing</b>		<b>0.81</b>
Kalpataru Power Transmission Ltd.		0.70	Honeywell Automation India Ltd.		0.81
Techno Electric & Engineering Company Limited		0.25	<b>Non - Ferrous Metals</b>		<b>0.81</b>
<b>Automobiles</b>		<b>4.18</b>	Hindalco Industries Ltd.		0.81
Maruti Suzuki India Limited		3.08	<b>Transport Services</b>		<b>0.79</b>
Hero MotoCorp Ltd.		1.10	Container Corporation of India Ltd.		0.79
<b>Petroleum Products</b>		<b>3.98</b>	<b>Leisure Services</b>		<b>0.66</b>
Reliance Industries Ltd.		3.98	Jubilant Foodworks Limited		0.66
<b>Cement &amp; Cement Products</b>		<b>3.68</b>	<b>Textiles &amp; Apparels</b>		<b>0.51</b>
Ultratech Cement Ltd.		1.58	Page Industries Ltd.		0.51
JK Cement Ltd.		1.49	<b>Healthcare Services</b>		<b>0.35</b>
The Ramco Cements Ltd.		0.61	DR Lal Pathlabs Ltd.		0.35
<b>Finance</b>		<b>3.63</b>	<b>Equity &amp; Equity related - Total</b>		<b>96.82</b>
Bajaj Finance Ltd.		2.39	<b>Mutual Fund Units</b>		
CRISIL Ltd.		1.03	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	0.52
Cholamandalam Financial Holdings Ltd.		0.13	<b>Mutual Fund Units - Total</b>		<b>0.52</b>
BEML Land Assets Ltd.		0.08	<b>Futures</b>		
<b>Electrical Equipment</b>		<b>3.38</b>	DR Lal Pathlabs Ltd.-DEC2022		0.60
ABB India Ltd.		1.89	<b>Futures (Market value represents Notional Value) - Total</b>		<b>0.60</b>
Thermax Ltd.		1.49	<b>Net Current Assets/(Liabilities)</b>		<b>-0.35</b>
<b>Auto Components</b>		<b>3.12</b>	<b>Grand Total</b>		<b>100.00</b>
Schaeffler India Ltd.		1.61			
Balkrishna Industries Ltd.		1.27			
Exide Industries Ltd.		0.24			
<b>Gas</b>		<b>3.04</b>			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.62, 36.42, 5.38 & 2.58.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

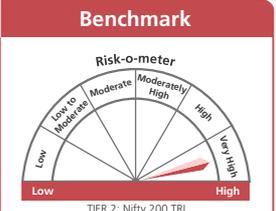
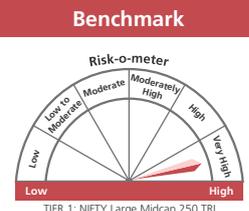
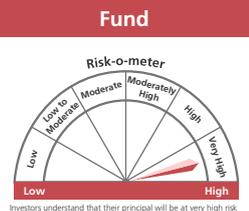
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	1,03,77,150	27,50,521	14,87,694	9,37,755	4,97,356	1,30,683
<b>Scheme Returns (%)</b>	<b>15.15</b>	<b>15.83</b>	<b>16.04</b>	<b>17.91</b>	<b>22.18</b>	<b>16.95</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.63	17.16	19.15	25.26	17.09
<b>Alpha</b>	<b>NA</b>	<b>-0.80</b>	<b>-1.11</b>	<b>-1.24</b>	<b>-3.08</b>	<b>-0.14</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	28,71,450	15,47,974	9,66,534	5,18,808	1,30,767
Nifty 200 (TRI) Returns (%)	13.47	14.83	15.92	17.50	22.80	17.99
<b>Alpha</b>	<b>1.68</b>	<b>1.01</b>	<b>0.13</b>	<b>0.42</b>	<b>-0.61</b>	<b>-1.04</b>
Nifty 200 (TRI) (₹)#	86,26,657	26,05,714	14,81,013	9,28,281	5,01,565	1,31,321
Nifty 50 (TRI) (₹)^	85,53,802	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	13.39	14.62	16.11	17.54	22.41	19.66

## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Equity Opportunities Fund NAV as on November 30, 2022:** ₹36.997 (Reg-Plan-IDCW), ₹41.712 (Dir-Plan-IDCW), ₹212.063 (Growth Option), ₹236.384 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK SMALL CAP FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Fund Manager\*: Mr. Pankaj Tibrewal & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹8,475.41 crs  
AUM: ₹8,498.23 crs  
Benchmark\*\*\*: NIFTY Smallcap 250 TRI (Tier 1)  
NIFTY Smallcap 100 TRI (Tier 2)  
Allotment date: February 24, 2005  
Folio count: 6,03,757

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.

There is no assurance that the investment objective of the Scheme will be achieved

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	6.16%
<sup>1</sup> Beta	0.87
<sup>2</sup> Sharpe#	0.96
<sup>3</sup> Standard Deviation	27.03%
(P/E)	31.0
P/BV	4.3
IDCW Yield	0.7

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.91%; Direct: 0.59%

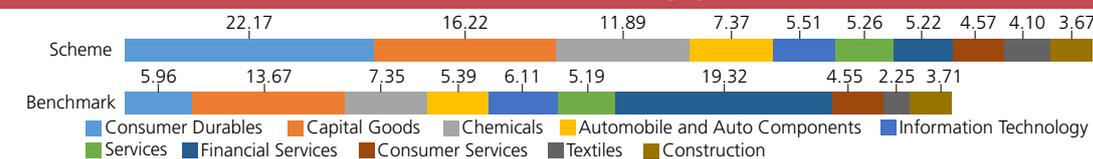
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Consumer Durables</b>		<b>23.49</b>	G R Infraprojects Limited		1.14
Century Plyboards (India) Ltd.		3.59	JMC Projects (India) Ltd.		0.84
Sheela Foam Ltd		2.93	KNR Constructions Ltd.		0.49
Blue Star Ltd.		2.85	<b>Pharmaceuticals &amp; Biotechnology</b>		<b>3.48</b>
V-Guard Industries Ltd.		2.30	Alembic Pharmaceuticals Ltd.		2.32
Somany Ceramics Ltd.		1.70	Torrent Pharmaceuticals Ltd.		0.91
Orient Electric Ltd.		1.69	Zyklus Lifesciences Limited		0.25
VIP Industries Ltd.		1.62	<b>IT - Services</b>		<b>3.02</b>
Amber Enterprises India Ltd.		1.54	Cyient Ltd.		3.02
Nilkamal Ltd.		1.45	<b>Banks</b>		<b>2.78</b>
Hawkins Cooker Ltd.		1.32	ICICI Bank Ltd.		1.98
Kajaria Ceramics Ltd.		1.11	AU Small Finance Bank Ltd.		0.80
Dixon Technologies India Ltd.		0.90	<b>IT - Software</b>		<b>2.50</b>
Whirlpool of India Ltd.		0.49	Persistent Systems Limited		2.32
<b>Industrial Products</b>		<b>12.84</b>	Happiest Minds Technologies Limited		0.18
Carborundum Universal Ltd.		4.20	<b>Finance</b>		<b>2.45</b>
Ratnamani Metals & Tubes Ltd.		3.28	Aavas Financiers Ltd.		0.94
Supreme Industries Limited		2.83	Shriram Transport Finance Co Ltd.		0.71
APL Apollo Tubes Ltd.		1.24	Mahindra & Mahindra Financial Services Ltd.		0.53
Apollo Pipes Ltd.		0.84	BEML Land Assets Ltd.		0.27
WPL Ltd		0.45	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>2.33</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>9.71</b>	BEML Ltd.		1.30
Galaxy Surfactants Ltd.		3.27	V.S.T Tillers Tractors Ltd		1.03
Solar Industries India Limited		2.44	<b>Cement &amp; Cement Products</b>		<b>2.18</b>
Tata Chemicals Ltd		1.27	JK Cement Ltd.		1.76
Laxmi Organic Industries Limited		1.19	The Ramco Cements Ltd		0.42
Atul Ltd.		0.98	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.18</b>
Archean Chemicals Ltd.		0.46	P I Industries Ltd		1.16
Aether Industries Ltd.		0.05	Dhanuka Agritech Ltd.		0.61
Clean Science and Technology Ltd		0.05	Coromandel International Ltd.		0.41
<b>Auto Components</b>		<b>7.37</b>	<b>Ferrous Metals</b>		<b>1.68</b>
Sansera Engineering Ltd.		2.24	Shyam Metalics and Energy Ltd		1.68
Schaeffler India Ltd		1.99	<b>Realty</b>		<b>1.34</b>
Roxel Rings Ltd.		1.47	Mahindra Lifespace Developers Ltd		1.34
Exide Industries Ltd		0.92	<b>Food Products</b>		<b>1.28</b>
Sandhar Technologies Ltd.		0.52	Prataap Snacks Ltd		0.99
Samvardhana Motherson International Limited		0.23	Heritage Foods Ltd		0.29
<b>Retailing</b>		<b>4.57</b>	<b>Electrical Equipment</b>		<b>1.00</b>
Shoppers Stop Ltd.		1.73	Thermax Ltd.		1.00
V-Mart Retail Ltd.		1.70	<b>Oil</b>		<b>0.28</b>
Go Fashion (India) Ltd.		0.99	Hindustan Oil Exploration Company Ltd.		0.28
Medplus Health Services Ltd.		0.99	<b>Capital Markets</b>		<b>0.26</b>
<b>Textiles &amp; Apparels</b>		<b>4.10</b>	UTI Asset Management Company Ltd		0.21
Garware Technical Fibres Ltd.		2.80	Anand Rathi Wealth Ltd.		0.05
Lux Industries Limited		0.79	<b>Aerospace &amp; Defense</b>		<b>0.23</b>
Kewal Kiran Clothing Limited.		0.51	MTAR Technologies Ltd.		0.23
<b>Transport Services</b>		<b>3.94</b>	<b>Equity &amp; Equity related - Total</b>		<b>96.68</b>
Blue Dart Express Ltd.		2.18	<b>Triparty Repo</b>		<b>3.59</b>
Great Eastern Shipping Company Ltd		1.76	<b>Net Current Assets/(Liabilities)</b>		<b>-0.27</b>
<b>Construction</b>		<b>3.67</b>	<b>Grand Total</b>		<b>100.00</b>
Techno Electric & Engineering Company Limited		1.20			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 3.12, 23.60, 69.96 & 3.32.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

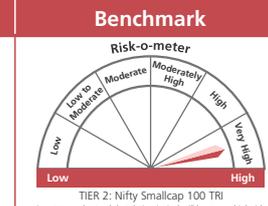
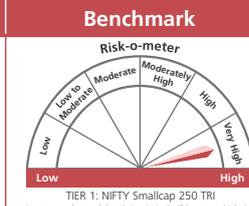
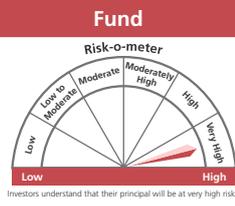
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	1,19,62,579	34,78,973	17,59,091	11,16,767	5,69,837	1,22,516
<b>Scheme Returns (%)</b>	<b>17.06</b>	<b>20.19</b>	<b>20.75</b>	<b>25.13</b>	<b>32.26</b>	<b>3.92</b>
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.91	16.03	20.31	30.64	10.41
<b>Alpha</b>	<b>NA</b>	<b>4.28</b>	<b>4.72</b>	<b>4.82</b>	<b>1.63</b>	<b>-6.49</b>
NIFTY Smallcap 250 (TRI) (₹)#	NA	27,62,151	14,86,989	9,94,232	5,57,697	1,26,617
Nifty Smallcap 100 (TRI) Returns (%)	11.21	12.29	12.03	15.12	23.52	2.58
<b>Alpha</b>	<b>5.84</b>	<b>7.90</b>	<b>8.72</b>	<b>10.01</b>	<b>8.74</b>	<b>1.34</b>
Nifty Smallcap 100 (TRI) (₹)#	64,15,110	22,75,408	12,89,342	8,75,746	5,06,574	1,21,657
Nifty 50 (TRI) (₹)^	79,16,445	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	13.21	14.62	16.11	17.54	22.41	19.66

## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in small cap Stocks.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).  
Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.  
\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Small Cap Fund NAV as on November 30, 2022: ₹72.012 (Reg-Plan-IDCW), ₹82.439 (Dir-Plan-IDCW), ₹165.063 (Growth Option), ₹187.69 (Direct Growth Option)

\* For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK BLUECHIP FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

**Fund Manager\***: Mr. Harish Krishnan & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹5,300.34 crs  
**AUM:** ₹5,427.09 crs  
**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1)  
Nifty 50 TRI (Tier 2)  
**Allotment date:** December 29, 1998  
**Folio count:** 2,96,968

### Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	10.98%
<sup>1</sup> Beta	0.95
<sup>1</sup> Sharpe##	0.56
<sup>1</sup> Standard Deviation	21.10%
(P/E)	27.5
P/BV	3.8
IDCW Yield	0.9

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

### Total Expense Ratio\*\*

Regular: 1.94%; Direct: 0.69%

Data as on November 30, 2022

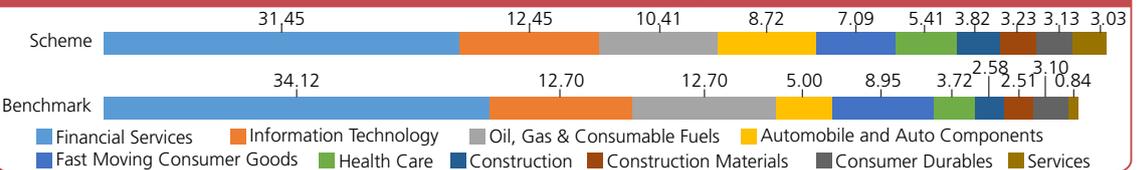
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Container Corporation of India Ltd.		1.42
<b>Banks</b>		<b>24.01</b>	<b>Telecom - Services</b>		<b>2.33</b>
ICICI Bank Ltd.		7.73	Bharti Airtel Ltd		2.25
HDFC Bank Ltd.		5.93	Bharti Airtel Ltd - Partly Paid Shares		0.08
Axis Bank Ltd.		4.05	<b>Insurance</b>		<b>2.27</b>
State Bank Of India		2.66	HDFC Life Insurance Company Ltd.		0.98
Kotak Mahindra Bank Ltd.		2.10	ICICI Lombard General Insurance		0.56
Bank Of Baroda		1.16	Company Ltd		0.37
AU Small Finance Bank Ltd.		0.38	Life Insurance Corporation		0.36
<b>IT - Software</b>		<b>12.45</b>	Of India Ltd.		0.37
Infosys Ltd.		5.72	Max Financial Services Ltd.		0.36
Tata Consultancy Services Ltd.		2.50	<b>Gas</b>		<b>1.98</b>
Persistent Systems Limited		2.07	Indraprastha Gas Ltd.		1.09
HCL Technologies Ltd.		1.19	Gujarat State Petronet Ltd.		0.89
Tech Mahindra Ltd.		0.60	<b>Auto Components</b>		<b>1.79</b>
Wipro Ltd.		0.37	Schaeffler India Ltd		0.75
<b>Petroleum Products</b>		<b>8.42</b>	Samvardhana Motherson		0.72
Reliance Industries Ltd.		7.23	International Limited		0.32
Bharat Petroleum Corporation Ltd.		1.19	Motherson Sumi Wiring India Limited		1.62
<b>Automobiles</b>		<b>6.94</b>	<b>Industrial Products</b>		<b>1.62</b>
Maruti Suzuki India Limited		3.06	Bharat Forge Ltd.		1.46
Mahindra & Mahindra Ltd.		2.56	<b>Personal Products</b>		<b>1.46</b>
Eicher Motors Ltd.		1.32	Godrej Consumer Products Ltd.		1.41
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.42</b>	<b>Non - Ferrous Metals</b>		<b>1.41</b>
Sun Pharmaceuticals Industries Ltd.		1.88	Hindalco Industries Ltd		1.27
Dr Reddys Laboratories Ltd.		1.45	<b>Beverages</b>		<b>1.27</b>
Gland Pharma Limited		1.05	United Breweries Ltd.		1.02
Zydus Lifesciences Limited		1.04	<b>Chemicals &amp; Petrochemicals</b>		<b>1.02</b>
<b>Finance</b>		<b>5.18</b>	Solar Industries India Limited		1.02
HDFC Ltd.		2.48	<b>Leisure Services</b>		<b>1.01</b>
Bajaj Finance Ltd.		1.86	Jubilant Foodworks Limited		1.01
SBI Cards & Payment Services Pvt. Ltd.		0.84	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.99</b>
<b>Diversified FMCG</b>		<b>4.35</b>	Coromandel International Ltd.		0.99
ITC Ltd.		2.19	<b>Realty</b>		<b>0.99</b>
Hindustan Unilever Ltd.		2.16	Oberoi Realty Ltd		0.56
<b>Construction</b>		<b>3.82</b>	Mahindra Lifespace Developers Ltd		0.43
Larsen And Toubro Ltd.		3.82	<b>Retailing</b>		<b>0.56</b>
<b>Cement &amp; Cement Products</b>		<b>3.23</b>	FSN E-Commerce Ventures Ltd.		0.54
Ultratech Cement Ltd.		2.28	Zomato Ltd.		0.02
Shree Cement Ltd.		0.70	<b>Financial Technology (Fintech)</b>		<b>0.01</b>
The Ramco Cements Ltd		0.25	PB Fintech Ltd.		0.01
<b>Consumer Durables</b>		<b>3.13</b>	<b>Equity &amp; Equity related - Total</b>		<b>98.69</b>
Titan Company Ltd.		1.47	<b>Triparty Repo</b>		<b>1.33</b>
Bata India Ltd.		0.87	<b>Net Current Assets/(Liabilities)</b>		<b>-0.02</b>
V-Guard Industries Ltd.		0.79	<b>Grand Total</b>		<b>100.00</b>
<b>Transport Services</b>		<b>3.03</b>			
Inter Globe Aviation Ltd		1.61			

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 81.55, 15.03, 2.11 & 1.31.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

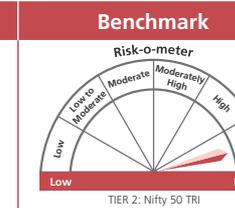
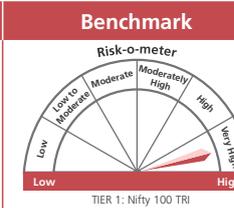
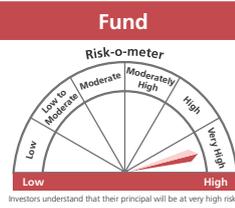
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	1,28,86,734	24,88,406	14,12,112	9,01,880	4,82,635	1,29,475
<b>Scheme Returns (%)</b>	<b>14.96</b>	<b>13.97</b>	<b>14.58</b>	<b>16.32</b>	<b>20.02</b>	<b>15.00</b>
Nifty 100 (TRI) Returns (%)	14.67	14.63	15.76	17.14	22.02	18.26
<b>Alpha</b>	<b>0.28</b>	<b>-0.66</b>	<b>-1.18</b>	<b>-0.82</b>	<b>-2.00</b>	<b>-3.26</b>
Nifty 100 (TRI) (₹)#	1,24,49,317	25,78,046	14,72,582	9,20,194	4,96,253	1,31,486
Nifty 50 (TRI) Returns (%)	14.33	14.62	16.11	17.54	22.41	19.66
<b>Alpha</b>	<b>0.62</b>	<b>-0.65</b>	<b>-1.53</b>	<b>-1.23</b>	<b>-2.39</b>	<b>-4.67</b>
Nifty 50 (TRI) (₹)#	1,19,42,583	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
S&P BSE SENSEX (TRI) (₹)^	1,22,03,440	26,13,563	15,12,949	9,32,727	4,96,481	1,32,767
S&P BSE SENSEX (TRI) Returns (%)	14.51	14.88	16.52	17.69	22.06	20.35

### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Since inception date of December 29, 1998; Since Inception of Regular Plan Growth Option is 04/02/2003 Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Returns are of Regular Plan Growth Option. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N/A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Bluechip Fund NAV as on November 30, 2022: ₹50.948 (Reg-Plan-IDCW), ₹58.192 (Dir-Plan-IDCW), ₹394.69 (Growth Option), ₹440.005 (Direct Growth Option)

\*\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Fund Manager\***: Mr. Harsha Upadhyaya,  
Mr. Devender Singhal,  
Mr. Abhishek Bisen &  
Mr. Arjun Khanna  
(Dedicated Fund manager for investments  
in foreign securities)  
**AAUM:** ₹4,236.74 crs  
**AUM:** ₹4,241.87 crs  
**Benchmark:** Nifty 500 Multicap  
50:25:25 TRI  
**Allotment date:** September 29, 2021  
**Folio count:** 2,14,188

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	79.87%
--------------------	--------

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

## Ideal Investments Horizon

5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.  
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%  
c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

Regular: 1.88%; Direct: 0.22%

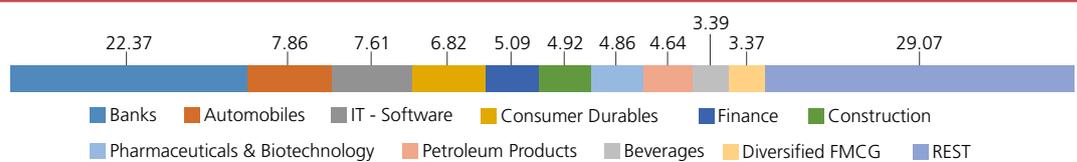
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Banks</b>		<b>22.37</b>	<b>Power</b>		<b>2.68</b>
State Bank Of India		4.15	National Thermal Power Corporation Limited		2.68
ICICI Bank Ltd.		3.68	<b>Leisure Services</b>		<b>2.21</b>
Bank Of Baroda		3.39	Jubilant Foodworks Limited		0.97
Indian Bank		2.93	Sapphire Foods India Ltd.		0.92
Axis Bank Ltd.		2.76	Barbeque Nation Hospitality Ltd.		0.32
City Union Bank Ltd.		2.19	<b>Cement &amp; Cement Products</b>		<b>2.20</b>
Federal Bank Ltd.		2.08	Ambuja Cements Ltd.		2.06
HDFC Bank Ltd.		0.68	JK Cement Ltd.		0.14
Karur Vysya Bank Ltd.		0.51	<b>Chemicals &amp; Petrochemicals</b>		<b>1.96</b>
<b>Automobiles</b>		<b>7.86</b>	Tata Chemicals Ltd		1.96
Maruti Suzuki India Limited		5.94	<b>Auto Components</b>		<b>1.89</b>
Hero MotoCorp Ltd.		1.92	Rolex Rings Ltd.		0.98
<b>IT - Software</b>		<b>7.61</b>	Subros Ltd.		0.91
Persistent Systems Limited		3.53	<b>Personal Products</b>		<b>1.44</b>
Infosys Ltd.		1.54	Emami Ltd.		1.44
HCL Technologies Ltd.		1.45	<b>Food Products</b>		<b>1.43</b>
Tech Mahindra Ltd.		0.99	Heritage Foods Ltd		1.09
Tata Consultancy Services Ltd.		0.10	Prataap Snacks Ltd		0.34
<b>Consumer Durables</b>		<b>6.82</b>	<b>Printing &amp; Publication</b>		<b>1.41</b>
Century Plyboards (India) Ltd.		2.51	Navneet Education Ltd.		1.41
Kansai Nerolac Paints Ltd		1.95	<b>IT - Services</b>		<b>1.38</b>
Pokarna Ltd.		1.43	Firstsource Solutions Ltd.		1.38
Bata India Ltd.		0.93	<b>Aerospace &amp; Defense</b>		<b>1.10</b>
<b>Finance</b>		<b>5.09</b>	Bharat Electronics Ltd.		1.10
Power Finance Corporation Ltd.		2.01	<b>Industrial Products</b>		<b>1.06</b>
Mahindra & Mahindra Financial Services Ltd.		1.57	Carborundum Universal Ltd.		1.06
Shriram Transport Finance Co Ltd.		1.51	<b>Telecom - Services</b>		<b>1.06</b>
<b>Construction</b>		<b>4.92</b>	Bharti Airtel Ltd		1.06
Kalpataru Power Transmission Ltd.		2.71	<b>Entertainment</b>		<b>1.03</b>
KNR Constructions Ltd.		1.27	Inox Leisure Ltd.		1.03
PNC Infratech Ltd		0.94	<b>Realty</b>		<b>0.96</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.86</b>	Mahindra Lifespace Developers Ltd		0.96
Sun Pharmaceuticals Industries Ltd.		1.73	<b>Equity &amp; Equity related - Total</b>		<b>95.99</b>
Alkem Laboratories Ltd.		1.22	<b>Mutual Fund Units</b>		
Eris Lifesciences Ltd.		1.06	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	1.34
JB Chemicals & Pharmaceuticals Ltd.		0.85	<b>Mutual Fund Units - Total</b>		<b>1.34</b>
<b>Petroleum Products</b>		<b>4.64</b>	<b>Futures</b>		
Reliance Industries Ltd.		4.64	Hero MotoCorp Ltd.-DEC2022		1.01
<b>Beverages</b>		<b>3.39</b>	Shriram Transport Finance Co Ltd.-DEC2022		0.58
United Breweries Ltd.		1.79	Alkem Laboratories Ltd.-DEC2022		0.05
United Spirits Ltd.		1.60	<b>Futures (Market value represents Notional Value) - Total</b>		<b>1.64</b>
<b>Diversified FMCG</b>		<b>3.37</b>	<b>Triparty Repo</b>		<b>2.02</b>
ITC Ltd.		3.37	<b>Net Current Assets/(Liabilities)</b>		<b>-0.99</b>
<b>Healthcare Services</b>		<b>3.25</b>	<b>Grand Total</b>		<b>100.00</b>
Max Healthcare Institute Ltd.		2.12			
Fortis Healthcare India Ltd		1.13			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 45.85, 27.91, 23.87, & 2.37.

## SECTOR ALLOCATION (%)



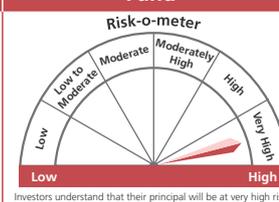
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

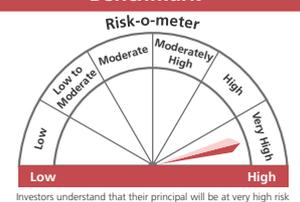
- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Multicap Fund NAV as on November 30, 2022:** ₹10.875 (Reg-Plan-IDCW), ₹11.098 (Dir-Plan-IDCW), ₹10.875 (Growth Option), ₹11.099 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 73-81.

# KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

<b>Fund Manager*</b> : Mr. Harsha Upadhyaya
<b>AAUM:</b> ₹3,098.38 crs
<b>AUM:</b> ₹3,163.28 crs
<b>Benchmark:</b> Nifty 500 TRI
<b>Allotment date:</b> November 23, 2005
<b>Folio count:</b> 3,53,780

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	14.49%
<sup>1</sup> Beta	0.92
<sup>1</sup> Sharpe <sup>##</sup>	0.66
<sup>1</sup> Standard Deviation	21.21%
(P/E)	23.9
P/BV	3.5
IDCW Yield	0.9

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

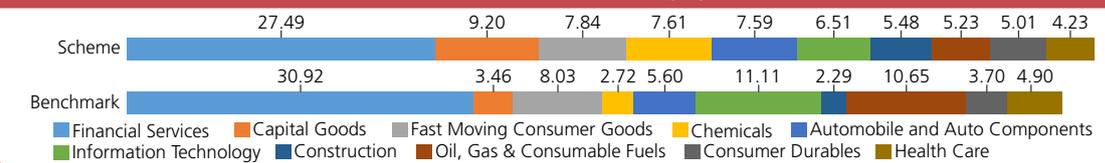
Regular: 2.02%; Direct: 0.68%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Cipla Ltd.		1.08
<b>Banks</b>			Zydus Lifesciences Limited		0.83
ICICI Bank Ltd.		7.83	<b>Cement &amp; Cement Products</b>		<b>3.99</b>
State Bank Of India		5.71	Ambuja Cements Ltd.		2.54
Axis Bank Ltd.		5.13	Ultratech Cement Ltd.		1.45
HDFC Bank Ltd.		2.29	<b>Electrical Equipment</b>		<b>3.21</b>
Bank Of Baroda		1.84	ABB India Ltd		1.75
AU Small Finance Bank Ltd.		1.52	Thermax Ltd.		1.46
<b>IT - Software</b>		<b>6.50</b>	<b>Finance</b>		<b>2.79</b>
Infosys Ltd.		4.13	Bajaj Finance Ltd.		2.02
Tata Consultancy Services Ltd.		2.37	Bajaj Finserv Ltd.		0.77
<b>Chemicals &amp; Petrochemicals</b>		<b>6.45</b>	<b>Ferrous Metals</b>		<b>2.29</b>
SRF Ltd.		2.69	Jindal Steel & Power Ltd.		2.29
Linde India Ltd.		1.93	<b>Auto Components</b>		<b>2.06</b>
Solar Industries India Limited		0.92	Exide Industries Ltd		1.19
Tata Chemicals Ltd		0.49	Balkrishna Industries Ltd.		0.87
Archean Chemicals Ltd.		0.42	<b>Beverages</b>		<b>1.99</b>
<b>Automobiles</b>		<b>5.53</b>	United Spirits Ltd.		1.99
Maruti Suzuki India Limited		2.84	<b>Telecom - Services</b>		<b>1.97</b>
Mahindra & Mahindra Ltd.		1.86	Bharti Airtel Ltd		1.92
Bajaj Auto Ltd.		0.83	Bharti Airtel Ltd - Partly Paid Shares		0.05
<b>Construction</b>		<b>5.48</b>	<b>Transport Services</b>		<b>1.81</b>
Larsen And Toubro Ltd.		3.77	Blue Dart Express Ltd.		0.96
JMC Projects (India) Ltd.		1.01	Container Corporation of India Ltd.		0.85
Ashoka Buildcon Limited		0.38	<b>Power</b>		<b>1.20</b>
Kalpataru Power Transmission Ltd.		0.32	National Thermal Power Corporation Limited		1.20
<b>Consumer Durables</b>		<b>5.40</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.16</b>
Whirlpool of India Ltd.		1.26	Coromandel International Ltd.		1.16
Blue Star Ltd.		0.99	<b>Agricultural Food &amp; other Products</b>		<b>1.03</b>
Kansai Nerolac Paints Ltd		0.99	Balrampur Chini Mills Ltd.		1.03
V-Guard Industries Ltd.		0.69	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.94</b>
Sheela Foam Ltd		0.59	Ashok Leyland Ltd.		0.94
Bata India Ltd.		0.41	<b>Gas</b>		<b>0.92</b>
Hawkins Cooker Ltd		0.38	Gujarat State Petronet Ltd.		0.92
Orient Electric Ltd.		0.09	<b>Non - Ferrous Metals</b>		<b>0.85</b>
<b>Industrial Products</b>		<b>5.05</b>	Hindalco Industries Ltd		0.85
Cummins India Ltd.		1.90	<b>Capital Markets</b>		<b>0.38</b>
SKF India Ltd		1.12	Prudent Corporate Advisory Services Ltd.		0.38
Bharat Forge Ltd.		1.09	<b>Equity &amp; Equity related - Total</b>		<b>98.68</b>
Carborundum Universal Ltd.		0.94	<b>Triparty Repo</b>		<b>1.49</b>
<b>Diversified FMCG</b>		<b>4.82</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.17</b>
ITC Ltd.		3.33	<b>Grand Total</b>		<b>100.00</b>
Hindustan Unilever Ltd.		1.49			
<b>Petroleum Products</b>		<b>4.32</b>			
Reliance Industries Ltd.		4.32			
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.22</b>			
Sun Pharmaceuticals Industries Ltd.		2.31			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	72,61,220	27,41,435	14,98,328	9,47,095	5,04,090	1,31,400
<b>Scheme Returns (%)</b>	<b>13.40</b>	<b>15.77</b>	<b>16.24</b>	<b>18.32</b>	<b>23.16</b>	<b>18.12</b>
Nifty 500 (TRI) Returns (%)	13.26	15.09	16.10	17.85	23.40	17.37
<b>Alpha</b>	<b>0.14</b>	<b>0.69</b>	<b>0.14</b>	<b>0.47</b>	<b>-0.24</b>	<b>0.75</b>
Nifty 500 (TRI) (₹)#	71,60,589	26,42,403	14,90,877	9,36,259	5,05,775	1,30,938
Nifty 50 (TRI) (₹)^	69,45,478	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	12.95	14.62	16.11	17.54	22.41	19.66

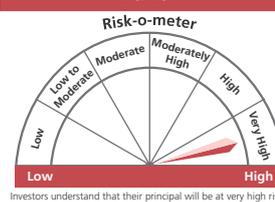
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

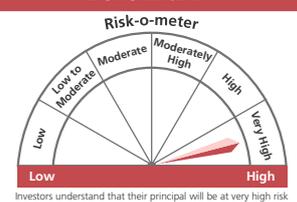
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Kotak Tax Saver Fund NAV as on November 30, 2022:** ₹29.158 (Reg-Plan-IDCW), ₹37.025 (Dir-Plan-IDCW), ₹77.911 (Growth Option) ₹88.388 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK FOCUSED EQUITY FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Fund Manager\*: Ms. Shibani Kurian & Mr. Arjun Khanna (Dedicated Fund Manager for Overseas Investments)

AAUM: ₹2,551.42 crs  
AUM: ₹2,595.86 crs

Benchmark\*\*\*: Nifty 500 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)

Allotment date: July 16, 2019  
Folio count: 96,447

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/ income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	22.26%
<sup>1</sup> Beta	0.94
<sup>5</sup> Sharpe##	0.56
<sup>5</sup> Standard Deviation	21.82%
(P/E)	29.6
P/BV	4.1
IDCW Yield	0.8

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio\*\*

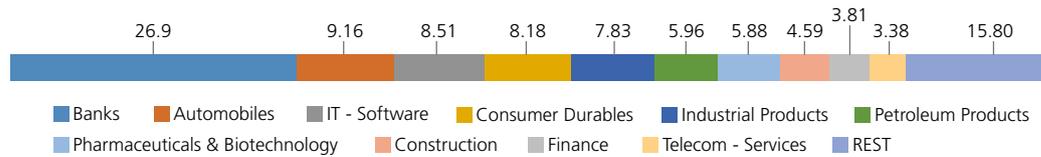
Regular: 2.07%; Direct: 0.51%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Alkem Laboratories Ltd.</b>		
<b>Banks</b>			<b>26.90</b>		
ICICI Bank Ltd.		8.12	<b>Construction</b>		
HDFC Bank Ltd.		7.20	<b>4.59</b>		
State Bank Of India		5.41	<b>Larsen And Toubro Ltd.</b>		
Axis Bank Ltd.		4.30	<b>3.81</b>		
AU Small Finance Bank Ltd.		1.87	<b>Finance</b>		
<b>Automobiles</b>			<b>9.16</b>		
Maruti Suzuki India Limited		4.15	<b>Bajaj Finance Ltd.</b>		
Mahindra & Mahindra Ltd.		2.97	<b>2.74</b>		
Hero MotoCorp Ltd.		2.04	<b>Aavas Financiers Ltd.</b>		
<b>IT - Software</b>			<b>8.51</b>		
Infosys Ltd.		6.18	<b>Telecom - Services</b>		
Larsen & Toubro Infotech Ltd		2.33	<b>3.38</b>		
<b>Consumer Durables</b>			<b>9.16</b>		
Bata India Ltd.		2.60	<b>Bharti Airtel Ltd</b>		
Kajaria Ceramics Ltd.		2.23	<b>3.23</b>		
Orient Electric Ltd.		1.71	<b>Bharti Airtel Ltd - Partly Paid Shares</b>		
Sheela Foam Ltd		1.64	<b>0.15</b>		
<b>Industrial Products</b>			<b>8.18</b>		
Bharat Forge Ltd.		2.96	<b>Aerospace &amp; Defense</b>		
Supreme Industries Limited		2.75	<b>2.98</b>		
Polycab India Ltd.		2.12	<b>Bharat Electronics Ltd.</b>		
<b>Petroleum Products</b>			<b>5.96</b>		
Reliance Industries Ltd.		5.96	<b>Diversified FMCG</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>8.18</b>		
Sun Pharmaceuticals Industries Ltd.		3.36	<b>Hindustan Unilever Ltd.</b>		
			<b>2.94</b>		
			<b>Beverages</b>		
			<b>8.18</b>		
			<b>United Breweries Ltd.</b>		
			<b>2.75</b>		
			<b>Chemicals &amp; Petrochemicals</b>		
			<b>2.64</b>		
			<b>SRF Ltd.</b>		
			<b>2.64</b>		
			<b>Fertilizers &amp; Agrochemicals</b>		
			<b>2.56</b>		
			<b>P I Industries Ltd</b>		
			<b>2.56</b>		
			<b>Cement &amp; Cement Products</b>		
			<b>0.18</b>		
			<b>The Ramco Cements Ltd</b>		
			<b>0.18</b>		
			<b>Equity &amp; Equity related - Total</b>		
			<b>98.25</b>		
			<b>Triparty Repo</b>		
			<b>1.84</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.09</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,10,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	5,70,910	4,86,227	1,28,498
<b>Scheme Returns (%)</b>	<b>19.79</b>	<b>20.55</b>	<b>13.42</b>
Nifty 500 TRI (%)	22.42	23.40	17.37
<b>Alpha</b>	<b>-2.63</b>	<b>-2.85</b>	<b>-3.95</b>
Nifty 500 TRI (₹)#	5,95,308	5,05,775	1,30,938
Nifty 200 (TRI) Returns (%)	21.77	22.80	17.99
<b>Alpha</b>	<b>-1.97</b>	<b>-2.24</b>	<b>-4.57</b>
Nifty 200 (TRI) (₹)#	5,89,182	5,01,565	1,31,321
Nifty 50 (TRI) (₹)^	5,84,949	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	21.31	22.41	19.66

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on November 30, 2022: ₹17.236 (Growth Option), ₹18.253 (Direct Growth Option), ₹17.236 (Reg-Plan-IDCW), ₹18.254 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 73-81.

# KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager\*: Mr. Harish Krishnan & Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
AAUM: ₹1,639.35 crs  
AUM: ₹1,647.45 crs  
Benchmark: 85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI  
Allotment date: October 31, 2019  
Folio count: 71,368

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
IDCW Frequency  
Trustee's Discretion  
Ratios

Portfolio Turnover	10.41%
<sup>5</sup> Beta	1.04
<sup>5</sup> Sharpe#	0.67
<sup>5</sup> Standard Deviation	23.11%

Source: <sup>5</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.02%; Direct: 0.46%

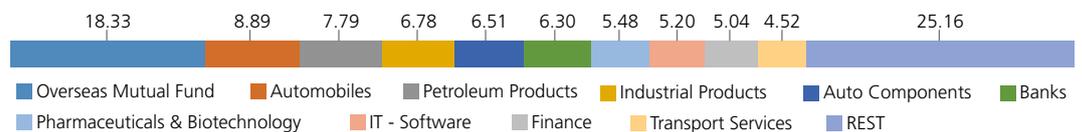
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>8.89</b>	<b>Retailing</b>		<b>2.63</b>
<b>Automobiles</b>			Trent Ltd		0.98
Maruti Suzuki India Limited		5.72	Zomato Ltd.		0.79
Mahindra & Mahindra Ltd.		3.17	CarTrade Tech Ltd		0.42
<b>Petroleum Products</b>		<b>7.79</b>	Indiamart intermesh Ltd.		0.40
Reliance Industries Ltd.		7.79	Medplus Health Services Ltd.		0.04
<b>Industrial Products</b>		<b>6.78</b>	<b>Chemicals &amp; Petrochemicals</b>		<b>2.54</b>
Bharat Forge Ltd.		2.53	Solar Industries India Limited		2.54
AIA Engineering Limited.		1.94	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.52</b>
Ratnamani Metals & Tubes Ltd.		1.25	Coromandel International Ltd.		1.41
Carborundum Universal Ltd.		1.06	P I Industries Ltd		1.11
<b>Auto Components</b>		<b>6.51</b>	<b>Insurance</b>		<b>2.03</b>
Schaeffler India Ltd		1.57	HDFC Life Insurance Company Ltd.		1.29
Roxel Rings Ltd.		1.54	ICICI Lombard General Insurance Company Ltd		0.74
Sona BLW Precision Forgings Ltd		1.20	<b>Realty</b>		<b>1.41</b>
Samvardhana Motherson International Limited		0.99	Mahindra Lifespace Developers Ltd		1.41
Motherson Sumi Wiring India Limited		0.73	<b>Diversified</b>		<b>1.30</b>
Igarashi Motors India Ltd.		0.48	3M India Ltd.		1.30
<b>Banks</b>		<b>6.30</b>	<b>Gas</b>		<b>1.06</b>
HDFC Bank Ltd.		5.86	Gujarat State Petronet Ltd.		1.06
Fino Payments Bank Ltd		0.44	<b>Leisure Services</b>		<b>1.05</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.48</b>	Jubilant Foodworks Limited		1.05
Sun Pharmaceuticals Industries Ltd.		2.41	<b>Capital Markets</b>		<b>0.74</b>
Zydus Lifesciences Limited		1.35	Prudent Corporate Advisory Services Ltd.		0.74
Divi s Laboratories Ltd.		0.88	<b>Entertainment</b>		<b>0.56</b>
Gland Pharma Limited		0.84	Zee Entertainment Enterprises Ltd		0.56
<b>IT - Software</b>		<b>5.20</b>	<b>Commercial Services &amp; Supplies</b>		<b>0.54</b>
Persistent Systems Limited		4.41	Tracxn Technologies Ltd.		0.54
Latent View Analytics Ltd		0.79	<b>Financial Technology (Fintech)</b>		<b>0.36</b>
<b>Finance</b>		<b>5.04</b>	PB Fintech Ltd.		0.36
Bajaj Finance Ltd.		2.75	<b>IT - Services</b>		<b>0.19</b>
SBI Cards & Payment Services Pvt. Ltd.		1.83	Affle (India) Ltd.		0.19
Aavas Financiers Ltd.		0.46	<b>Equity &amp; Equity related - Total</b>		<b>80.56</b>
<b>Transport Services</b>		<b>4.52</b>	<b>Mutual Fund Units</b>		
Container Corporation of India Ltd.		2.34	CI Global Alpha Innovators Corp Class I **	Overseas Mutual Fund	10.01
Inter Globe Aviation Ltd		2.18	Ishares Nasdaq 100 UCITS		
<b>Consumer Durables</b>		<b>3.62</b>	ETF USD **	Overseas Mutual Fund	8.32
Titan Company Ltd.		3.62	<b>Mutual Fund Units - Total</b>		<b>18.33</b>
<b>Electrical Equipment</b>		<b>3.50</b>	<b>Triparty Repo</b>		<b>0.81</b>
ABB India Ltd		1.91	<b>Net Current Assets/(Liabilities)</b>		<b>0.30</b>
Thermax Ltd.		1.59	<b>Grand Total</b>		<b>100.00</b>

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

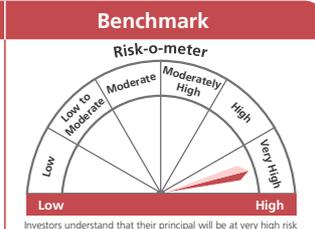
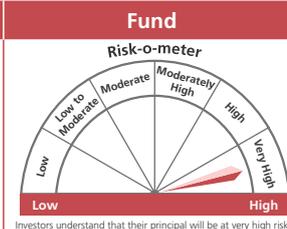
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,80,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	5,08,036	4,72,681	1,21,287
<b>Scheme Returns (%)</b>	<b>18.75</b>	<b>18.53</b>	<b>2.00</b>
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (%)	21.27	21.51	14.20
<b>Alpha</b>	<b>-2.52</b>	<b>-2.98</b>	<b>-12.20</b>
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (₹)#	5,27,298	4,92,719	1,28,979
Nifty 50 (TRI) (₹)^	5,31,504	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	21.81	22.41	19.66

Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Pioneer Fund NAV as on November 30, 2022: ₹17.69 (Reg-Plan-IDCW), ₹18.645 (Dir-Plan-IDCW), ₹17.69 (Growth Option), ₹18.646 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 73-81.

# KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager\*: Mr. Harsha Upadhyaya

& Mr. Arjun Khanna

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,300.43 crs

AUM: ₹1,305.40 crs

Benchmark: Nifty 100 ESG Index TRI

Allotment date: December 11, 2020

Folio count: 46,712

## Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	33.32%
--------------------	--------

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

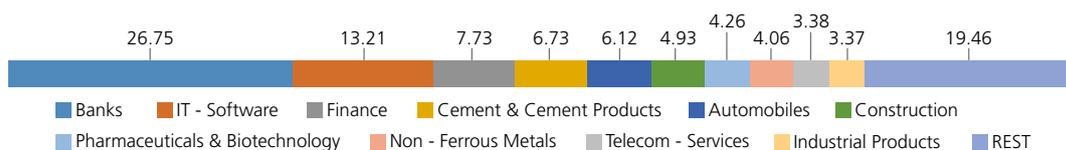
Regular: 2.09%; Direct: 0.38%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Industrial Products</b>		
<b>Banks</b>			<b>26.75</b>		
State Bank Of India		8.31	Bharat Forge Ltd.		1.98
ICICI Bank Ltd.		7.48	Ratnamani Metals & Tubes Ltd.		0.83
HDFC Bank Ltd.		3.63	Supreme Industries Limited		0.56
Axis Bank Ltd.		3.11	<b>Chemicals &amp; Petrochemicals</b>		
AU Small Finance Bank Ltd.		2.69	Linde India Ltd.		2.79
Bank Of Baroda		1.53	<b>Petroleum Products</b>		
<b>IT - Software</b>			<b>13.21</b>		
Infosys Ltd.		6.76	Reliance Industries Ltd.		2.62
Tata Consultancy Services Ltd.		4.42	<b>Transport Services</b>		
Wipro Ltd.		2.03	Container Corporation of India Ltd.		1.48
<b>Finance</b>			<b>7.73</b>		
Bajaj Finance Ltd.		4.02	Inter Globe Aviation Ltd		1.11
HDFC Ltd.		3.71	<b>Consumer Durables</b>		
<b>Cement &amp; Cement Products</b>			<b>6.73</b>		
Ambuja Cements Ltd.		2.84	VIP Industries Ltd.		1.22
Ultratech Cement Ltd.		2.71	Bata India Ltd.		1.05
JK Cement Ltd.		1.18	<b>Agricultural Food &amp; other Products</b>		
<b>Automobiles</b>			<b>6.12</b>		
Mahindra & Mahindra Ltd.		2.25	Balrampur Chini Mills Ltd.		1.91
Bajaj Auto Ltd.		1.72	<b>Diversified FMCG</b>		
Maruti Suzuki India Limited		1.17	Hindustan Unilever Ltd.		1.75
Hero MotoCorp Ltd.		0.98	<b>Ferrous Metals</b>		
<b>Construction</b>			<b>4.93</b>		
Larsen And Toubro Ltd.		4.93	Jindal Steel & Power Ltd.		1.33
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>4.26</b>		
Sun Pharmaceuticals Industries Ltd.		1.52	<b>Auto Components</b>		
Cipla Ltd.		1.31	Bosch Ltd.		0.98
Abbott India Ltd.		0.78	Balkrishna Industries Ltd.		0.08
Divi s Laboratories Ltd.		0.65	<b>Retailing</b>		
<b>Non - Ferrous Metals</b>			<b>4.06</b>		
Hindalco Industries Ltd		4.06	V-Mart Retail Ltd.		0.39
<b>Telecom - Services</b>			<b>3.38</b>		
Bharti Airtel Ltd		3.25	<b>Fertilizers &amp; Agrochemicals</b>		
Bharti Airtel Ltd - Partly Paid Shares		0.13	Dhanuka Agritech Ltd.		0.04
<b>Equity &amp; Equity related - Total</b>			<b>97.29</b>		
<b>Mutual Fund Units</b>			<b>0.84</b>		
Kotak Liquid Scheme Direct			Mutual Fund		
Plan Growth			0.84		
<b>Mutual Fund Units - Total</b>			<b>0.84</b>		
<b>Futures</b>			<b>0.65</b>		
DR.Lal Pathlabs Ltd.-DEC2022			0.65		
<b>Triparty Repo</b>			<b>1.69</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>0.18</b>		
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on November 30, 2022: ₹12.321 (Reg-Plan-IDCW), ₹12.748 (Dir-Plan-IDCW), ₹12.321 (Growth Option), ₹12.748 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 73-81.

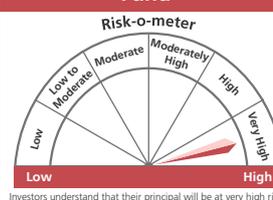
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

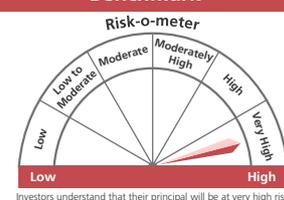
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK INDIA EQ CONTRA FUND

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

An open-ended equity scheme following contrarian investment strategy

Fund Manager\*: Ms. Shibani Kurian  
 AAUM: ₹1,435.55 crs  
 AUM: ₹1,473.54 crs  
 Benchmark\*\*\*: Nifty 500 TRI (Tier 1)  
 Nifty 100 TRI (Tier 2)  
 Allotment date: July 27, 2005  
 Folio count: 57,078

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	22.21%
<sup>5</sup> Beta	0.99
<sup>5</sup> Sharpe#	0.60
<sup>5</sup> Standard Deviation	22.68%
(P/E)	23.7
P/BV	3.3
IDCW Yield	1.1

Source: <sup>5</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

## Total Expense Ratio\*\*

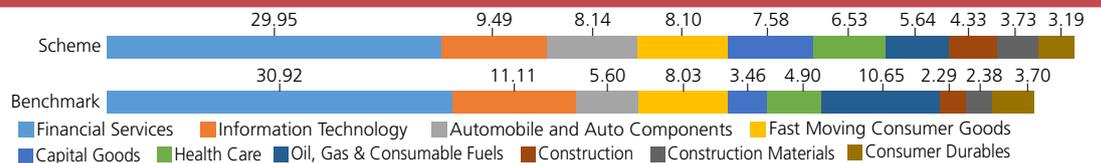
Regular: 2.20%; Direct: 0.83%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
ICICI Bank Ltd.		6.87	Power Finance Corporation Ltd.		1.36
HDFC Bank Ltd.		4.29	Aavas Financiers Ltd.		0.53
State Bank Of India		3.77	<b>Consumer Durables</b>		
Axis Bank Ltd.		3.36	Whirlpool of India Ltd.		1.14
Bank Of Baroda		1.99	Kajaria Ceramics Ltd.		0.93
Federal Bank Ltd.		1.86	Voltas Ltd.		0.64
AU Small Finance Bank Ltd.		1.54	Bata India Ltd.		0.48
IndusInd Bank Ltd.		0.67	<b>Telecom - Services</b>		
Karur Vysya Bank Ltd.		0.40	Bharti Airtel Ltd		2.89
<b>IT - Software</b>					
Infosys Ltd.		4.89	Bharti Airtel Ltd - Partly Paid Shares		0.11
Tata Consultancy Services Ltd.		1.64	<b>Personal Products</b>		
HCL Technologies Ltd.		1.48	Godrej Consumer Products Ltd.		1.53
Persistent Systems Limited		1.48	Emami Ltd.		0.75
<b>Pharmaceuticals &amp; Biotechnology</b>					
Sun Pharmaceuticals Industries Ltd.		2.36	<b>Power</b>		
Torrent Pharmaceuticals Ltd.		1.41	National Thermal Power Corporation Limited		2.24
Alkem Laboratories Ltd.		0.93	<b>Auto Components</b>		
Dr Reddys Laboratories Ltd.		0.68	Bosch Ltd.		1.38
Cipla Ltd.		0.67	Exide Industries Ltd		0.63
Zydus Lifesciences Limited		0.48	<b>Aerospace &amp; Defense</b>		
<b>Automobiles</b>					
Maruti Suzuki India Limited		2.23	Bharat Electronics Ltd.		1.79
Hero MotoCorp Ltd.		2.11	<b>Ferrous Metals</b>		
Mahindra & Mahindra Ltd.		1.79	Jindal Steel & Power Ltd.		1.56
<b>Industrial Products</b>					
Cummins India Ltd.		2.39	<b>Chemicals &amp; Petrochemicals</b>		
Bharat Forge Ltd.		1.79	SRF Ltd.		1.51
Supreme Industries Limited		1.61	<b>Insurance</b>		
<b>Petroleum Products</b>					
Reliance Industries Ltd.		4.06	SBI Life Insurance Company Ltd		1.45
Hindustan Petroleum Corporation Ltd		0.74	<b>Beverages</b>		
<b>Diversified FMCG</b>					
ITC Ltd.		2.52	United Breweries Ltd.		1.40
Hindustan Unilever Ltd.		1.90	<b>Realty</b>		
<b>Construction</b>					
Larsen And Toubro Ltd.		3.36	Oberoi Realty Ltd		1.28
Kalpataru Power Transmission Ltd.		0.97	<b>Transport Services</b>		
<b>Cement &amp; Cement Products</b>					
Ultratech Cement Ltd.		2.49	Inter Globe Aviation Ltd		1.03
Shree Cement Ltd.		0.99	<b>Gas</b>		
The Ramco Cements Ltd		0.25	Gujarat State Petronet Ltd.		0.85
<b>Finance</b>					
HDFC Ltd.		1.59	<b>Non - Ferrous Metals</b>		
			Hindalco Industries Ltd		0.67
			<b>Leisure Services</b>		
			Jubilant Foodworks Limited		0.40
			<b>Capital Markets</b>		
			Prudent Corporate Advisory Services Ltd.		0.26
			<b>Equity &amp; Equity related - Total</b>		
					<b>98.37</b>
			<b>Triparty Repo</b>		
					<b>1.97</b>
			<b>Net Current Assets/(Liabilities)</b>		
					<b>-0.34</b>
			<b>Grand Total</b>		
					<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

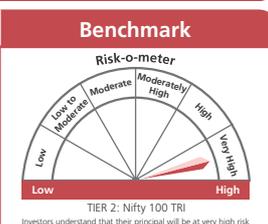
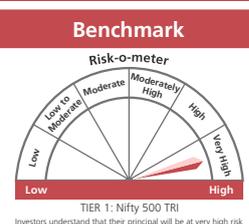
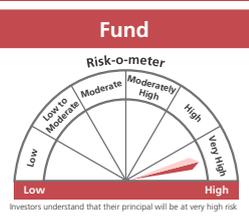
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	77,58,504	26,64,551	15,06,719	9,33,214	5,02,899	1,32,448
<b>Scheme Returns (%)</b>	<b>13.58</b>	<b>15.24</b>	<b>16.40</b>	<b>17.71</b>	<b>22.99</b>	<b>19.83</b>
Nifty 500 (TRI) Returns (%)	13.30	15.09	16.10	17.85	23.40	17.37
<b>Alpha</b>	<b>0.28</b>	<b>0.16</b>	<b>0.30</b>	<b>-0.13</b>	<b>-0.41</b>	<b>2.46</b>
Nifty 500 (TRI) (₹)#	75,36,681	26,42,403	14,90,877	9,36,259	5,05,775	1,30,938
Nifty 100 (TRI) Returns (%)	13.32	14.63	15.76	17.14	22.02	18.26
<b>Alpha</b>	<b>0.26</b>	<b>0.62</b>	<b>0.64</b>	<b>0.57</b>	<b>0.96</b>	<b>1.57</b>
Nifty 100 (TRI) (₹)#	75,49,902	25,78,046	14,72,582	9,20,194	4,96,253	1,31,486
Nifty 50 (TRI) (₹)^	73,37,362	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	13.04	14.62	16.11	17.54	22.41	19.66

Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of investment. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

<b>Fund Manager*</b>	Mr. Harish Krishnan & Mr. Abhishek Bisen
<b>AAUM:</b>	₹912.00 crs
<b>AUM:</b>	₹931.46 crs
<b>Benchmark:</b>	Nifty India Manufacturing Index TRI
<b>Allotment date:</b>	February 22, 2022
<b>Folio count:</b>	43,177

## Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	2.12%
--------------------	-------

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

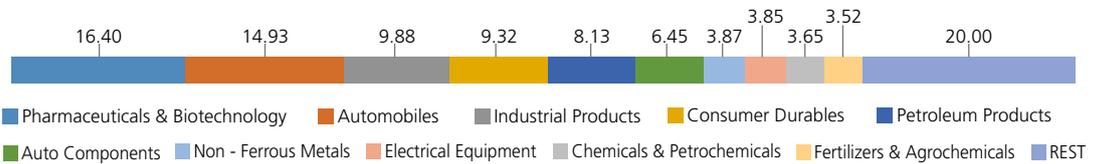
Regular: 2.36%; Direct: 0.57%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Schaeffler India Ltd		0.80
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>Non - Ferrous Metals</b>		<b>3.87</b>
Sun Pharmaceuticals Industries Ltd.		5.17	Hindalco Industries Ltd		3.87
Dr Reddys Laboratories Ltd.		4.09	<b>Electrical Equipment</b>		<b>3.85</b>
Cipla Ltd.		3.24	ABB India Ltd		2.42
Zydus Lifesciences Limited		2.42	Thermax Ltd.		1.43
Gland Pharma Limited		1.48	<b>Chemicals &amp; Petrochemicals</b>		<b>3.65</b>
<b>Automobiles</b>		<b>14.93</b>	SRF Ltd.		1.46
Maruti Suzuki India Limited		5.54	Solar Industries India Limited		1.19
Mahindra & Mahindra Ltd.		5.43	Tata Chemicals Ltd		1.00
Eicher Motors Ltd.		2.43	<b>Fertilizers &amp; Agrochemicals</b>		<b>3.52</b>
Tata Motors Ltd.		1.53	P I Industries Ltd		1.87
<b>Industrial Products</b>		<b>9.88</b>	Coromandel International Ltd.		1.65
Bharat Forge Ltd.		2.54	<b>Construction</b>		<b>3.23</b>
Carborundum Universal Ltd.		2.34	Larsen And Toubro Ltd.		3.23
AIA Engineering Limited.		1.96	<b>Ferrous Metals</b>		<b>2.72</b>
Cummins India Ltd.		1.67	Tata Steel Ltd.		2.72
Supreme Industries Limited		1.37	<b>Cement &amp; Cement Products</b>		<b>2.66</b>
<b>Consumer Durables</b>		<b>9.32</b>	Ultratech Cement Ltd.		2.66
Bata India Ltd.		1.80	<b>Aerospace &amp; Defense</b>		<b>2.03</b>
V-Guard Industries Ltd.		1.76	Bharat Electronics Ltd.		2.03
Whirlpool of India Ltd.		1.64	<b>Personal Products</b>		<b>1.66</b>
Kajaria Ceramics Ltd.		1.48	Godrej Consumer Products Ltd.		1.66
Dixon Technologies India Ltd.		1.14	<b>Beverages</b>		<b>1.63</b>
Voltas Ltd.		0.88	United Breweries Ltd.		1.63
Amber Enterprises India Ltd.		0.62	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>1.60</b>
<b>Petroleum Products</b>		<b>8.13</b>	Ashok Leyland Ltd.		1.60
Reliance Industries Ltd.		6.30	<b>Diversified</b>		<b>1.38</b>
Bharat Petroleum Corporation Ltd.		1.83	3M India Ltd.		1.38
<b>Auto Components</b>		<b>6.45</b>	<b>Textiles &amp; Apparels</b>		<b>1.20</b>
Bosch Ltd.		2.19	Garware Technical Fibres Ltd.		1.20
Samvardhana Motherson International Limited		1.35	<b>Equity &amp; Equity related - Total</b>		<b>98.11</b>
Balkrishna Industries Ltd.		1.21	<b>Triparty Repo</b>		<b>2.16</b>
Sona BLW Precision Forgings Ltd		0.90	<b>Net Current Assets/(Liabilities)</b>		<b>-0.27</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



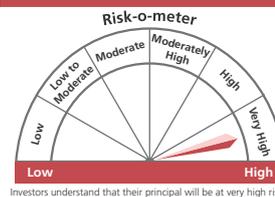
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

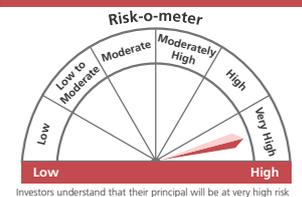
- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager\*: Mr. Harish Krishnan & Mr. Arjun Khanna

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹677.33 crs

AUM: ₹689.52 crs

Benchmark\*\*\*: Nifty Infrastructure TRI (Tier 1)  
India Infrastructure Index (Customised Index by IISL) (Tier 2)

Allotment date: February 25, 2008

Folio count: 23,668

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	8.48%
<sup>1</sup> Beta	1.05
<sup>2</sup> Sharpe#	0.76
<sup>3</sup> Standard Deviation	25.34%
(P/E)	34.8
P/BV	4.4
IDCW Yield	0.7

Source: <sup>1</sup>ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%  
b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Total Expense Ratio\*\*

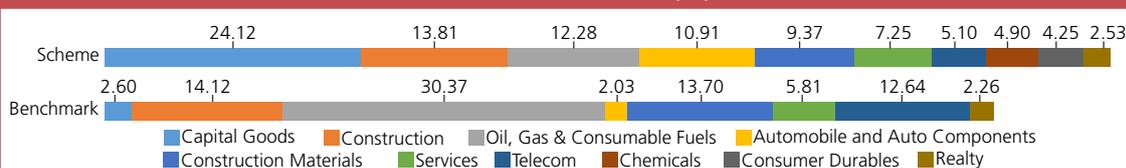
Regular: 2.51%; Direct: 1.04%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>17.78</b>	Gujarat Gas Ltd.		1.70
<b>Industrial Products</b>			Gujarat State Petronet Ltd.		0.98
AIA Engineering Limited.		4.31	<b>Electrical Equipment</b>		<b>5.67</b>
Cummins India Ltd.		3.07	Thermax Ltd.		3.71
Ratnamani Metals & Tubes Ltd.		2.24	ABB India Ltd		1.96
Bharat Forge Ltd.		1.87	<b>Telecom - Services</b>		<b>5.10</b>
Supreme Industries Limited		1.77	Bharti Airtel Ltd		4.92
SKF India Ltd		1.71	Bharti Airtel Ltd - Partly Paid Shares		0.18
Carborundum Universal Ltd.		1.38	<b>Chemicals &amp; Petrochemicals</b>		<b>4.90</b>
WPIIL Ltd		1.06	Solar Industries India Limited		4.90
APL Apollo Tubes Ltd.		0.37	<b>Petroleum Products</b>		<b>4.56</b>
<b>Construction</b>		<b>13.82</b>	Reliance Industries Ltd.		4.56
Larsen And Toubro Ltd.		5.27	<b>Consumer Durables</b>		<b>4.25</b>
PNC Infratech Ltd		2.00	Kajaria Ceramics Ltd.		2.42
Kalpataru Power Transmission Ltd.		1.84	V-Guard Industries Ltd.		1.83
H G Infra Engineering Ltd.		1.82	<b>Realty</b>		<b>2.53</b>
JMC Projects (India) Ltd.		1.80	Mahindra Lifespace Developers Ltd		2.53
G R Infraprojects Limited		0.63	<b>Power</b>		<b>2.19</b>
Techno Electric & Engineering Company Limited		0.46	National Thermal Power Corporation Limited		2.19
<b>Auto Components</b>		<b>9.77</b>	<b>Industrial Manufacturing</b>		<b>1.22</b>
Bosch Ltd.		3.21	Tega Industries Ltd.		1.22
Schaeffler India Ltd		2.96	<b>Oil</b>		<b>1.20</b>
Rolex Rings Ltd.		2.59	Hindustan Oil Exploration Company Ltd.		1.20
Samvardhana Motherson International Limited		0.89	<b>Automobiles</b>		<b>1.14</b>
Motherson Sumi Wiring India Limited		0.12	Eicher Motors Ltd.		1.14
<b>Cement &amp; Cement Products</b>		<b>9.37</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.43</b>
Ultratech Cement Ltd.		4.88	BEML Ltd.		0.43
Shree Cement Ltd.		3.46	<b>Finance</b>		<b>0.09</b>
The Ramco Cements Ltd		1.03	BEML Land Assets Ltd.		0.09
<b>Transport Services</b>		<b>7.25</b>	<b>Equity &amp; Equity related - Total</b>		<b>97.80</b>
Container Corporation of India Ltd.		4.65	<b>Triparty Repo</b>		<b>1.70</b>
Inter Globe Aviation Ltd		2.60	<b>Net Current Assets/(Liabilities)</b>		<b>0.50</b>
<b>Gas</b>		<b>6.53</b>	<b>Grand Total</b>		<b>100.00</b>
Indraprastha Gas Ltd.		3.85			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

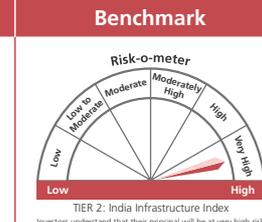
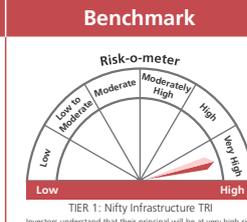
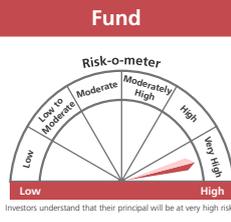
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	57,21,184	28,51,334	15,50,869	10,27,894	5,78,276	1,36,236
<b>Scheme Returns (%)</b>	<b>14.44</b>	<b>16.50</b>	<b>17.21</b>	<b>21.69</b>	<b>33.38</b>	<b>26.07</b>
Nifty Infrastructure (TRI) Returns (%)	8.73	12.35	15.36	18.61	25.29	19.76
<b>Alpha</b>	<b>5.71</b>	<b>4.16</b>	<b>1.85</b>	<b>3.08</b>	<b>8.09</b>	<b>6.31</b>
Nifty Infrastructure (TRI) (₹)#	35,41,082	22,81,941	14,51,708	9,53,830	5,18,994	1,32,407
India Infrastructure Index Returns (%)	9.80	12.35	14.62	18.42	27.95	23.71
<b>Alpha</b>	<b>4.64</b>	<b>4.15</b>	<b>2.59</b>	<b>3.27</b>	<b>5.43</b>	<b>2.36</b>
India Infrastructure Index (₹)#	38,69,122	22,82,543	14,14,118	9,49,386	5,37,997	1,34,812
Nifty 50 (TRI) (₹)^	52,85,682	25,76,492	14,91,378	9,29,372	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	13.51	14.62	16.11	17.54	22.41	19.66

Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Infrastructure & Economic Reform Fund NAV as on November 30, 2022: ₹30.182 (Reg-Plan-IDCW), ₹42.442 (Dir-Plan-IDCW), ₹37.739 (Growth Option), ₹42.933 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. # Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager\*: Mr. Devender Singhal

AAUM: ₹95.49 crs

AUM: ₹96.74 crs

Benchmark: Nifty 200 TRI

Allotment date: February 20, 2018

Folio count: 1,737

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	39.99%
--------------------	--------

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

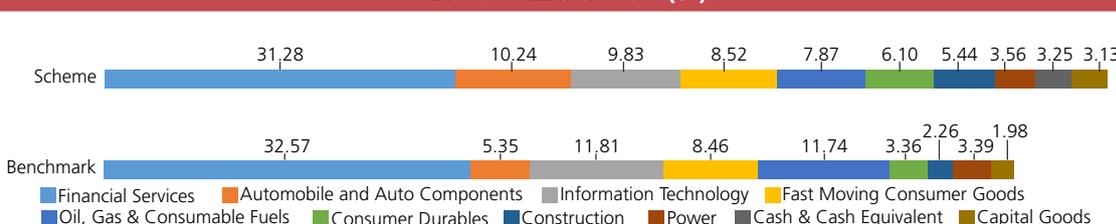
Regular: 1.28%; Direct: 0.34%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Jubilant Foodworks Limited		0.85
<b>Banks</b>			<b>Entertainment</b>		<b>2.04</b>
ICICI Bank Ltd.		10.05	Zee Entertainment Enterprises Ltd		1.37
State Bank Of India		5.99	Inox Leisure Ltd.		0.67
HDFC Bank Ltd.		4.99	<b>Personal Products</b>		<b>1.87</b>
Axis Bank Ltd.		4.41	Emami Ltd.		1.87
Bank Of Baroda		4.30	<b>Industrial Products</b>		<b>1.78</b>
<b>IT - Software</b>		<b>8.73</b>	Bharat Forge Ltd.		1.78
Persistent Systems Limited		6.34	<b>Beverages</b>		<b>1.64</b>
Infosys Ltd.		1.61	United Spirits Ltd.		1.64
Tech Mahindra Ltd.		0.78	<b>Auto Components</b>		<b>1.60</b>
<b>Automobiles</b>		<b>8.63</b>	Subros Ltd.		1.60
Maruti Suzuki India Limited		5.98	<b>Finance</b>		<b>1.55</b>
Hero MotoCorp Ltd.		2.65	Power Finance Corporation Ltd.		0.99
<b>Petroleum Products</b>		<b>7.87</b>	Mahindra & Mahindra		
Reliance Industries Ltd.		7.87	Financial Services Ltd.		0.56
<b>Consumer Durables</b>		<b>6.09</b>	<b>Aerospace &amp; Defense</b>		<b>1.35</b>
Pokarna Ltd.		2.87	Bharat Electronics Ltd.		1.35
Century Plyboards (India) Ltd.		2.28	<b>Cement &amp; Cement Products</b>		<b>1.30</b>
Bata India Ltd.		0.94	JK Cement Ltd.		1.30
<b>Construction</b>		<b>5.44</b>	<b>IT - Services</b>		<b>1.10</b>
Larsen And Toubro Ltd.		2.57	Firstsource Solutions Ltd.		1.10
Kalpataru Power Transmission Ltd.		2.22	<b>Healthcare Services</b>		<b>0.90</b>
PNC Infratech Ltd		0.65	Fortis Healthcare India Ltd		0.90
<b>Diversified FMCG</b>		<b>5.01</b>	<b>Pharmaceuticals &amp; Biotechnology</b>		<b>0.58</b>
ITC Ltd.		5.01	Zydus Lifesciences Limited		0.58
<b>Power</b>		<b>3.56</b>	<b>Equity &amp; Equity related - Total</b>		<b>96.14</b>
National Thermal Power Corporation Limited		3.56	<b>Options</b>		
<b>Telecom - Services</b>		<b>2.88</b>	CNX NIFTY - 14500.000 - Put		0.61
Bharti Airtel Ltd		2.72	Option - December 2023		0.61
Bharti Airtel Ltd - Partly Paid Shares		0.16	<b>Options - Total</b>		<b>0.61</b>
<b>Leisure Services</b>		<b>2.48</b>	<b>Triparty Repo</b>		<b>2.38</b>
Barbeque Nation Hospitality Ltd.		1.63	<b>Net Current Assets/(Liabilities)</b>		<b>0.87</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)

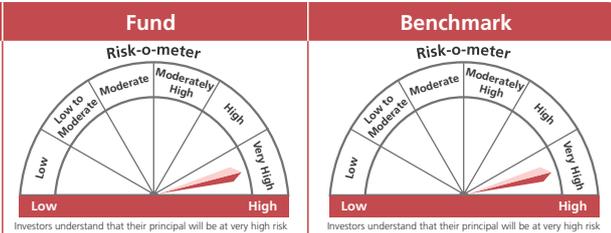


Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak India Growth Fund Series 4 NAV as on November 30, 2022: ₹20.696 (Reg-Plan-IDCW), ₹21.623 (Dir-Plan-IDCW), ₹20.695 (Growth Option), ₹21.773 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

**Fund Manager\*:** Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna (Dedicated Fund manager for investments in foreign securities)

**AAUM:** ₹2,360.41 crs

**AUM:** ₹2,393.50 crs

**Benchmark:** Nifty 500 TRI

**Allotment date:** September 28, 2022

**Folio count:** 77,485

## Investment Objective

The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Direct Plan B) Regular Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	0.10%
--------------------	-------

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1 for purchases and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%.

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

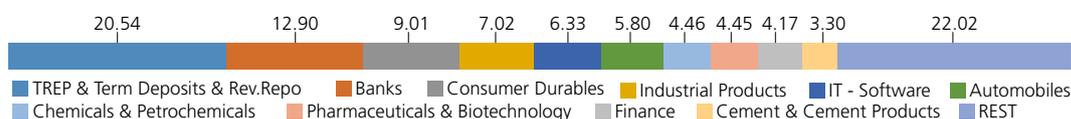
Regular: 2.08%; Direct: 0.25%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Equity &amp; Equity related</b>		
<b>Banks</b>			<b>Banks</b>		
HDFC Bank Ltd.		3.86	Aavas Financiers Ltd.		0.73
ICICI Bank Ltd.		2.79	<b>Cement &amp; Cement Products</b>		
Axis Bank Ltd.		2.64	Ultratech Cement Ltd.		1.77
AU Small Finance Bank Ltd.		1.85	Ambuja Cements Ltd.		1.53
State Bank Of India		1.76	<b>Auto Components</b>		
<b>Consumer Durables</b>			<b>Auto Components</b>		
Whirlpool of India Ltd.		2.06	Bosch Ltd.		2.19
Century Plyboards (India) Ltd.		1.88	UNO MINDA LIMITED		0.78
Kajaria Ceramics Ltd.		1.59	<b>Petroleum Products</b>		
Bata India Ltd.		1.29	Reliance Industries Ltd.		2.85
Blue Star Ltd.		1.13	<b>Realty</b>		
Dixon Technologies India Ltd.		0.87	Mahindra Lifespace Developers Ltd		1.26
Kansai Nerolac Paints Ltd		0.19	Oberoi Realty Ltd		1.25
<b>Industrial Products</b>			<b>Personal Products</b>		
Cummins India Ltd.		1.94	Godrej Consumer Products Ltd.		2.00
Bharat Forge Ltd.		1.91	<b>Industrial Manufacturing</b>		
Carborundum Universal Ltd.		1.61	Honeywell Automation India Ltd.		1.82
SKF India Ltd		1.02	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
Supreme Industries Limited		0.54	Ashok Leyland Ltd.		1.80
<b>IT - Software</b>			<b>Diversified FMCG</b>		
Infosys Ltd.		3.42	ITC Ltd.		1.42
Larsen & Toubro Infotech Ltd		2.91	<b>Construction</b>		
<b>Automobiles</b>			<b>Construction</b>		
Maruti Suzuki India Limited		3.21	Larsen And Toubro Ltd.		1.34
Mahindra & Mahindra Ltd.		2.59	<b>Beverages</b>		
<b>Chemicals &amp; Petrochemicals</b>			<b>Beverages</b>		
SRF Ltd.		2.31	United Spirits Ltd.		1.28
Tata Chemicals Ltd		2.09	<b>Leisure Services</b>		
Archean Chemicals Ltd.		0.06	Jubilant Foodworks Limited		1.03
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>Food Products</b>		
Sun Pharmaceuticals Industries Ltd.		1.53	Britannia Industries Ltd.		0.55
Cipla Ltd.		1.10	Bikaji Foods International Ltd.		0.42
Ipca Laboratories Ltd.		0.99	<b>Transport Services</b>		
Torrent Pharmaceuticals Ltd.		0.83	Container Corporation of India Ltd.		0.65
<b>Finance</b>			<b>Electrical Equipment</b>		
Bajaj Finance Ltd.		2.11	Thermax Ltd.		0.47
Cholamandalam Investment and Finance Company Ltd.		1.33	<b>Fertilizers &amp; Agrochemicals</b>		
			P I Industries Ltd		
			0.44		
			<b>Retailing</b>		
			Vedant Fashions Ltd		
			0.25		
			<b>Equity &amp; Equity related - Total</b>		
			<b>79.24</b>		
			<b>Triparty Repo</b>		
			<b>20.54</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>0.22</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



Product Label as on 30th November, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

Kotak Business Cycle Fund NAV as on November 30, 2022: ₹10.353 (Reg-Plan-IDCW), ₹10.386 (Dir-Plan-IDCW), ₹10.353 (Growth Option), ₹10.386 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Investment style			Size
Short	Medium	Long	Value	Blend	Growth	
						Large
						Medium
						Small

**Fund Manager\*:** Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna

(Dedicated Fund manager for investments in foreign securities)

**AAUM:** ₹3,128.78 crs

**AUM:** ₹3,195.99 crs

**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

**Allotment date:** November 25, 1999

**Folio count:** 83,951

## Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Half Yearly (25th of Mar/Sep)

## Ratios

Portfolio Turnover	39.62%
Portfolio Average Maturity	5.24 yrs
IRS Average Maturity*	-0.14 yrs
Net Average Maturity	5.10 yrs
Portfolio Modified Duration	2.74 yrs
IRS Modified Duration*	-0.12 yrs
Net Modified Duration	2.62 yrs
Portfolio Macaulay Duration	2.84 yrs
IRS Macaulay Duration*	-0.12 yrs
Net Macaulay Duration	2.72 yrs
YTM	7.36%
<sup>5</sup> Beta	1.18
<sup>5</sup> Sharpe##	0.65
<sup>5</sup> Standard Deviation	18.15%

Source: <sup>5</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.02%; Direct: 0.59%

Data as on November 30, 2022

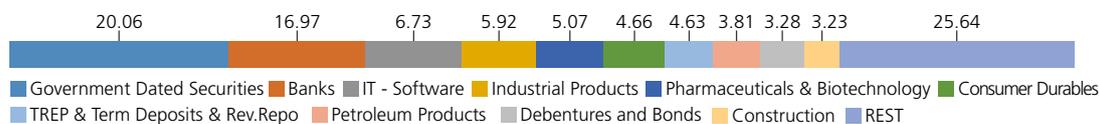
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Power</b>		<b>1.05</b>
<b>Banks</b>		<b>16.97</b>	National Thermal Power Corporation Limited		1.05
ICICI Bank Ltd.		5.26	<b>Gas</b>		<b>0.75</b>
HDFC Bank Ltd.		3.52	Petronet LNG Ltd.		0.43
State Bank Of India		3.43	Gujarat Gas Ltd.		0.32
Axis Bank Ltd.		2.36	<b>Personal Products</b>		<b>0.55</b>
Kotak Mahindra Bank Ltd.		1.90	Emami Ltd.		0.55
AU Small Finance Bank Ltd.		0.50	<b>Transport Services</b>		<b>0.55</b>
<b>IT - Software</b>		<b>6.73</b>	Blue Dart Express Ltd.		0.55
Infosys Ltd.		3.81	<b>Capital Markets</b>		<b>0.49</b>
Tata Consultancy Services Ltd.		1.41	Prudent Corporate Advisory Services Ltd.		0.49
Tech Mahindra Ltd.		0.89	<b>Non - Ferrous Metals</b>		<b>0.41</b>
Oracle Financial Services Software Ltd		0.62	Hindalco Industries Ltd		0.41
<b>Industrial Products</b>		<b>5.92</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.40</b>
Bharat Forge Ltd.		1.67	V.S.T Tillers Tractors Ltd		0.40
Cummins India Ltd.		1.44	<b>Ferrous Metals</b>		<b>0.30</b>
Carborundum Universal Ltd.		1.43	Shyam Metals and Energy Ltd		0.30
Supreme Industries Limited		1.38	<b>Equity &amp; Equity related - Total</b>		<b>71.32</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.07</b>	<b>Mutual Fund Units</b>		
Sun Pharmaceuticals Industries Ltd.		1.40	Brookfield India Real Estate Trust	Realty	0.20
Dr Reddys Laboratories Ltd.		0.93	<b>Mutual Fund Units - Total</b>		<b>0.20</b>
Cipla Ltd.		0.88	<b>Debt Instruments</b>		
Torrent Pharmaceuticals Ltd.		0.87	<b>Debentures and Bonds</b>		
Ipca Laboratories Ltd.		0.56	<b>Public Sector Undertakings</b>		
Zydus Lifesciences Limited		0.43	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.91
<b>Consumer Durables</b>		<b>4.66</b>	State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.79
Century Plyboards (India) Ltd.		1.61	Small Industries Development Bank Of India ( )	ICRA AAA	0.47
Sheela Foam Ltd		1.40	National Bank for Agriculture & Rural Development	CRISIL AAA	0.43
Whirlpool of India Ltd.		1.12	Power Finance Corporation Ltd.	CRISIL AAA	0.37
Kajaria Ceramics Ltd.		0.53	Power Finance Corporation Ltd. ( )	CRISIL AAA	0.31
<b>Petroleum Products</b>		<b>3.81</b>	<b>Public Sector Undertakings - Total</b>		<b>3.28</b>
Reliance Industries Ltd.		2.73	<b>Government Dated Securities</b>		
Bharat Petroleum Corporation Ltd.		0.58	7.1% Central Government(^)	SOV	4.65
Indian Oil Corporation Ltd		0.50	5.74% Central Government	SOV	4.10
<b>Construction</b>		<b>3.23</b>	7.42% Central Government	SOV	3.73
Larsen And Toubro Ltd.		2.05	7.38% Central Government	SOV	3.48
Techno Electric & Engineering Company Limited		0.79	7.8% Tamil Nadu State Govt-Tamil Nadu	SOV	0.79
JMC Projects (India) Ltd.		0.39	6.42% Central Government	SOV	0.78
<b>Chemicals &amp; Petrochemicals</b>		<b>3.14</b>	7.01% Central Government	SOV	0.48
Solar Industries India Limited		1.81	6.72% Kerala State Govt-Kerala	SOV	0.46
Galaxy Surfactants Ltd.		1.33	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.40
<b>Cement &amp; Cement Products</b>		<b>3.04</b>	7.69% Central Government	SOV	0.31
JK Cement Ltd.		1.31	8.56% Maharashtra State Govt-Maharashtra	SOV	0.20
Shree Cement Ltd.		1.11	8% Kerala State Govt-Kerala	SOV	0.16
The Ramco Cements Ltd		0.62	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.16
<b>Diversified FMCG</b>		<b>2.16</b>	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.08
ITC Ltd.		1.59	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.07
Hindustan Unilever Ltd.		0.57	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.07
<b>Realty</b>		<b>1.91</b>	6.91% Rajasthan State Govt-Rajasthan	SOV	0.03
Mahindra Lifespace Developers Ltd		1.23	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
Oberoi Realty Ltd		0.68	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.02
<b>Automobiles</b>		<b>2.04</b>	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.02
Maruti Suzuki India Limited		1.06	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
Mahindra & Mahindra Ltd.		0.98	7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
<b>Beverages</b>		<b>1.76</b>	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
United Spirits Ltd.		1.76	<b>Government Dated Securities - Total</b>		<b>20.06</b>
<b>Electrical Equipment</b>		<b>1.62</b>	<b>Money Market Instruments</b>		
Thermax Ltd.		1.62	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Finance</b>		<b>1.29</b>	<b>Corporate Debt/Financial Institutions</b>		
HDFC Ltd.		1.29	HDFC Bank Ltd.	FITCH IND A1+	0.31
<b>Auto Components</b>		<b>1.27</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.31</b>
Schaeffler India Ltd		0.70	<b>Reverse Repo</b>		<b>0.84</b>
Samvardhana Motherhood International Limited		0.57	<b>Triparty Repo</b>		<b>3.79</b>
<b>Insurance</b>		<b>1.12</b>	<b>Net Current Assets/(Liabilities)</b>		<b>0.20</b>
ICICI Lombard General Insurance Company Ltd		0.67	<b>Grand Total</b>		<b>100.00</b>
HDFC Life Insurance Company Ltd.		0.24			
Life Insurance Corporation Of India Ltd.		0.21			
<b>Fertilizers &amp; Agrochemicals</b>		<b>1.08</b>			
Coromandel International Ltd.		0.68			
P I Industries Ltd		0.40			

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,70,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	16,95,876	13,96,734	9,03,336	4,82,666	1,28,075
<b>Scheme Returns (%)</b>	<b>13.46</b>	<b>14.28</b>	<b>16.39</b>	<b>20.03</b>	<b>12.76</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.69	13.33	14.15	16.20	14.20
<b>Alpha</b>	<b>0.77</b>	<b>0.95</b>	<b>2.23</b>	<b>3.83</b>	<b>-1.45</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	16,42,115	13,50,292	8,55,093	4,57,331	1,28,972
Nifty 50 (TRI) (₹)^	18,11,601	14,91,552	9,29,702	4,99,363	1,32,119
Nifty 50 (TRI) Returns (%)	15.04	16.12	17.56	22.49	19.32

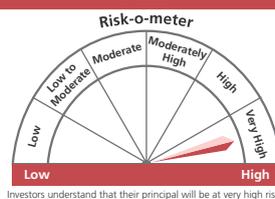
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

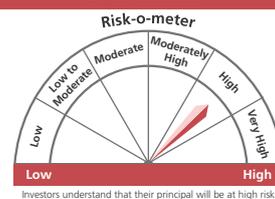
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - November 25, 1999; Since Inception of Regular Plan Growth Option is November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Returns are of Regular Plan Growth Option

Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 0.78% of the net assets.

**Kotak Equity Hybrid Fund NAV as on November 30, 2022:** ₹24.935 (Reg-Plan-IDCW), ₹29.484 (Dir-Plan-IDCW), ₹42.429 (Growth Option) ₹48.097 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022).\*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

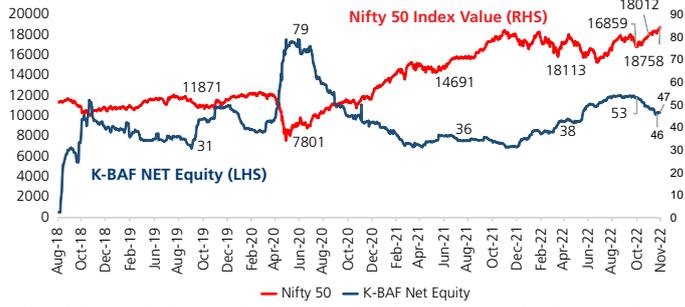
# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



**Fund Manager\***: Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna  
 (Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹14,522.32 crs  
**AUM:** ₹14,661.84 crs  
**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index  
**Allotment date:** August 3, 2018  
**Folio count:** 2,30,537

## Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 30th Nov 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

### Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	314.79%
Portfolio Average Maturity	4.94 yrs
IRS Average Maturity*	-0.09 yrs
Net Average Maturity	4.85 yrs
Portfolio Modified Duration	1.88 yrs
IRS Modified Duration*	-0.07 yrs
Net Modified Duration	1.80 yrs
Portfolio Macaulay Duration	1.94 yrs
IRS Macaulay Duration*	-0.08 yrs
Net Macaulay Duration	1.87 yrs
YTM	7.22%
β Beta	1.10
Sharpe**	0.39
Standard Deviation	13.37%

Source: ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 0.49%

Data as on November 30, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.82	-3.84
ICICI Bank Ltd.	Banks	3.62	
Reliance Industries Ltd.	Petroleum Products	3.41	
CNX NIFTY-DEC2022			-3.38
HDFC Bank Ltd.	Banks	3.24	
Infosys Ltd.	IT - Software	2.83	
Adani Enterprises Ltd.	Metals & Minerals Trading	2.71	-2.72
Axis Bank Ltd.	Banks	2.12	
CNX BANK INDEX-DEC2022			-1.99
Maruti Suzuki India Limited	Automobiles	1.74	
Others		44.81	-9.73
<b>Equity &amp; Equity related - Total</b>		<b>68.30</b>	<b>-21.66</b>
<b>Mutual Fund Units</b>		<b>2.52</b>	
<b>Debt Instruments</b>		<b>2.58</b>	
<b>Debentures and Bonds</b>		<b>18.84</b>	
<b>Government Dated Securities</b>		<b>0.24</b>	
<b>Reverse Repo</b>		<b>0.09</b>	
<b>Treasury Bills</b>		<b>7.48</b>	
<b>Triparty Repo</b>		<b>-0.05</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>100.00</b>	
<b>Grand Total</b>			

For detailed portfolio log on to

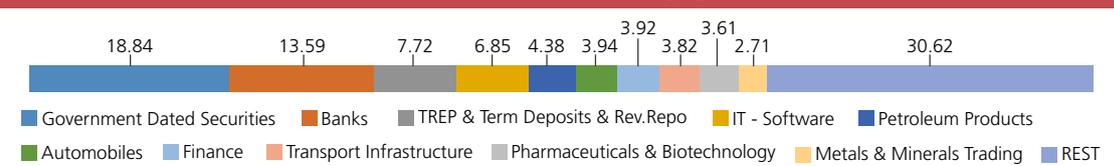
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
 Equity Derivative Exposer is 21.66%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,20,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	6,64,322	4,28,518	1,26,214
<b>Scheme Returns (%)</b>	<b>11.29</b>	<b>11.66</b>	<b>9.76</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.90	13.48	12.15
<b>Alpha</b>	<b>-1.61</b>	<b>-1.82</b>	<b>-2.39</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,87,476	4,39,943	1,27,708
Nifty 50 (TRI) (₹)^##	7,78,107	4,98,895	1,32,346
Nifty 50 (TRI) Returns (%)	18.80	22.41	19.66

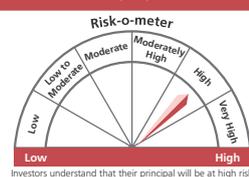
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

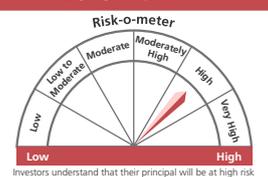
- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception: - August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (\*\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 0.51% of the net assets.

**Kotak Balanced Advantage Fund NAV as on November 30, 2022:** ₹15.144 (Reg-Plan-IDCW), ₹15.941 (Dir-Plan-IDCW), ₹15.144 (Growth Option), ₹15.941 (Direct Growth Option)

\* For Fund Manager experience, please refer page 82-85. Mr. Hiten Shah has been managing the fund since 03/10/2019. \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81. @ Risk rate assumed to be 5.86% (FBIIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:			Investment style For Equity:				
Short	Medium	Long	Volatility	Value	Blend	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹705.48 crs  
**AUM:** ₹722.33 crs  
**Benchmark:** 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index  
**Allotment date:** August 9, 2004  
**Folio count:** 23,014

## Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

<sup>5</sup> Beta	125.04
<sup>5</sup> Sharpe##	0.91
<sup>5</sup> Standard Deviation	14.68%

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

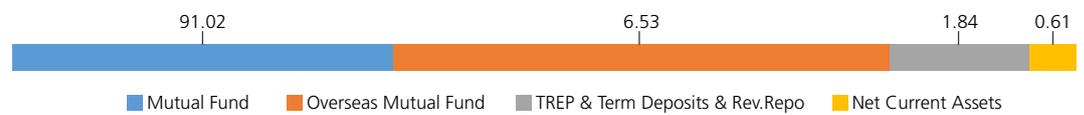
Regular: 0.94%; Direct: 0.13%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Kotak Nifty MNC ETF	ETF Units	8.47
<b>Mutual Fund Units</b>			Kotak Corporate Bond Fund Direct Growth	Mutual Fund	7.24
Kotak Bluechip Fund	Mutual Fund	18.16	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	6.53
Kotak Bond Direct Plan Growth	Mutual Fund	15.75	<b>Kotak Equity Opportunities Fund Direct Growth</b>		
Kotak PSU Bank ETF	Mutual Fund	12.10	<b>Mutual Fund Units - Total</b>		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	9.93	<b>Triparty Repo</b>		
Kotak Nifty Bank ETF	ETF Units	9.56	<b>Net Current Assets/(Liabilities)</b>		
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	9.11	<b>Grand Total</b>		
					<b>100.00</b>

## SECTOR ALLOCATION (%)



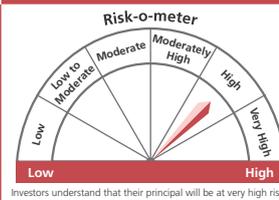
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

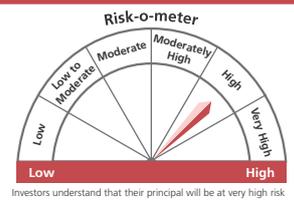
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Multi Asset Allocator Fund of Fund - Dynamic NAV as on November 30, 2022:** ₹146.234 (Reg-Plan-IDCW), ₹155.779 (Dir-Plan-IDCW), ₹150.23 (Growth Option), ₹158.634 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Hiten Shah &  
Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹2,038.32 crs  
**AUM:** ₹2,058.40 crs  
**Benchmark\*\*\***: NIFTY Equity Savings (Tier 1)  
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)  
**Allotment date:** October 13, 2014  
**Folio count:** 19,688

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every month)

## Ratios

Portfolio Turnover	470.01%
Portfolio Average Maturity	3.41 yrs
IRS Average Maturity*	-
Net Average Maturity	3.41 yrs
Portfolio Modified Duration	0.12 yrs
IRS Modified Duration*	-
Net Modified Duration	0.12 yrs
Portfolio Macaulay Duration	0.12 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.12 yrs
YTM	6.54%
<sup>1</sup> Beta	1.00
<sup>1</sup> Sharpe##	0.44
<sup>1</sup> Standard Deviation	8.37%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches  
Ideal Investments Horizon: 3 years & above

## Load Structure

Entry Load: Nil.

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: Nil.

## Total Expense Ratio\*\*

Regular: 2.11%; Direct: 1.06%

Data as on November 30, 2022

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Equity Savings Fund NAV as on November 30, 2022:** ₹19.5924 (Growth Option), ₹14.4508 (Monthly-Reg-Plan-IDCW), ₹20.9124 (Direct Growth Option), ₹15.1437 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85, ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.57	-5.61
Adani Enterprises Ltd.	Metals & Minerals Trading	4.83	-4.86
CNX NIFTY-DEC2022			-4.31
ICICI Bank Ltd.	Banks	4.05	-4.05
Reliance Industries Ltd.	Petroleum Products	3.59	
ITC Ltd.	Diversified FMCG	2.94	
Maruti Suzuki India Limited	Automobiles	2.80	
Grasim Industries Ltd.	Cement & Cement Products	2.35	-2.36
State Bank Of India	Banks	2.34	
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	2.22	-2.22
Others		41.21	-17.92
<b>Equity &amp; Equity related - Total</b>		<b>71.90</b>	<b>-41.33</b>
<b>Mutual Fund Units</b>		<b>12.93</b>	
<b>Government Dated Securities</b>		<b>5.80</b>	
<b>Triparty Repo</b>		<b>10.21</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-0.84</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

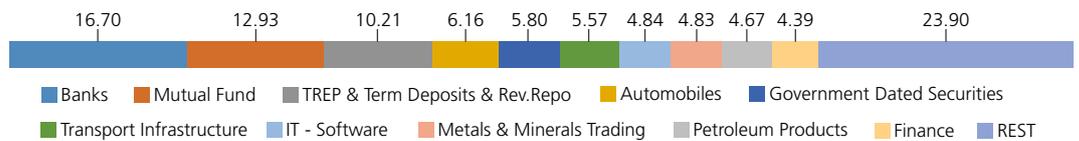
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 41.33%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

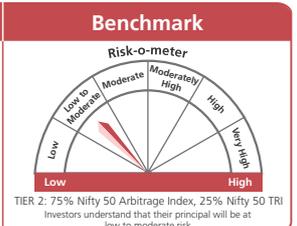
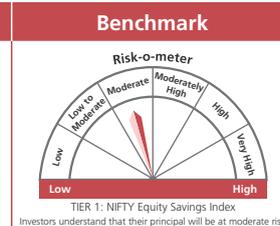
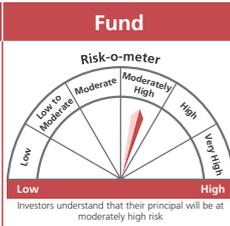
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,80,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	14,22,605	11,63,303	7,63,785	4,23,536	1,26,234
<b>Scheme Returns (%)</b>	<b>8.92</b>	<b>9.15</b>	<b>9.59</b>	<b>10.86</b>	<b>9.79</b>
Nifty Equity Savings Index (%)	9.30	9.56	9.82	10.55	9.56
<b>Alpha</b>	<b>-0.38</b>	<b>-0.41</b>	<b>-0.23</b>	<b>0.31</b>	<b>0.24</b>
Nifty Equity Savings Index (₹)#	14,45,485	11,80,435	7,68,180	4,21,615	1,26,086
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.36	7.49	7.66	8.32	7.99
<b>Alpha</b>	<b>1.56</b>	<b>1.66</b>	<b>1.93</b>	<b>2.53</b>	<b>1.80</b>
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI (₹)#	13,32,117	10,96,355	7,27,811	4,08,094	1,25,098
CRISIL 10 Year Gilt Index (₹)^	12,14,372	9,93,953	6,69,161	3,70,768	1,22,199
CRISIL 10 Year Gilt Index (%)	5.16	4.74	4.31	1.93	3.42

## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:  
• Income from arbitrage opportunities in the equity market & long term capital growth  
• Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style				Maturity			Volatility
Value	Blend	Growth	Size	Short	Medium	Long	
			Large				Low
			Medium				Medium
			Small				High

**Fund Manager\***: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹1,614.16 crs  
AUM: ₹1,632.44 crs  
Benchmark: CRISIL Hybrid 85+15 - Conservative Index  
Allotment date: December 02, 2003  
Folio count: 26,710

## Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	5.84 yrs
IRS Average Maturity*	-0.20 yrs
Net Average Maturity	5.64 yrs
Portfolio Modified Duration	2.51 yrs
IRS Modified Duration*	-0.17 yrs
Net Modified Duration	2.34 yrs
Portfolio Macaulay Duration	2.61 yrs
IRS Macaulay Duration*	-0.17 yrs
Net Macaulay Duration	2.43 yrs
YTM	7.54%
<sup>5</sup> Standard Deviation	4.96%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.81%; Direct: 0.44%

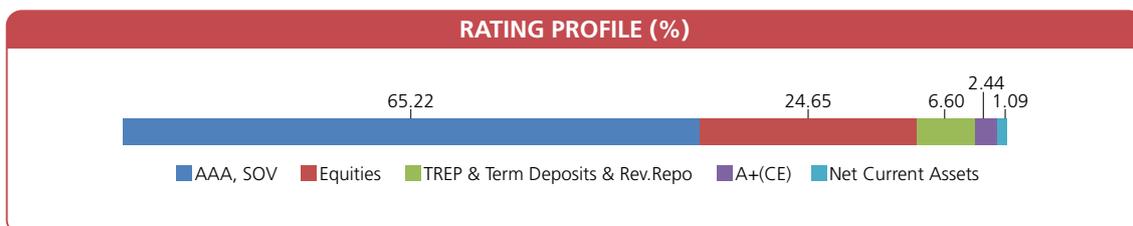
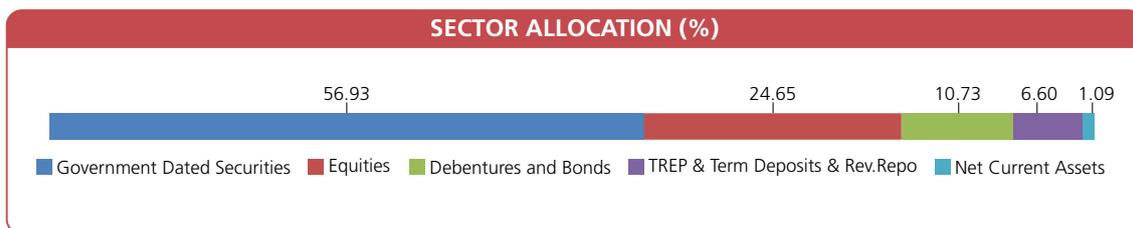
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Entertainment</b>		<b>0.28</b>
<b>Banks</b>		<b>6.82</b>	Zee Entertainment Enterprises Ltd		0.28
ICICI Bank Ltd.		1.80	<b>Realty</b>		<b>0.28</b>
State Bank Of India		1.71	Mahindra Lifespace Developers Ltd		0.28
HDFC Bank Ltd.		1.28	<b>Pharmaceuticals &amp; Biotechnology</b>		<b>0.26</b>
Axis Bank Ltd.		0.81	Eris Lifesciences Ltd.		0.14
Bank Of Baroda		0.81	Gland Pharma Limited		0.07
Indian Bank		0.41	Zydus Lifesciences Limited		0.05
<b>Diversified FMCG</b>		<b>2.50</b>	<b>IT - Services</b>		<b>0.20</b>
ITC Ltd.		2.17	Firstsource Solutions Ltd.		0.20
Hindustan Unilever Ltd.		0.33	<b>Chemicals &amp; Petrochemicals</b>		<b>0.09</b>
<b>Automobiles</b>		<b>2.42</b>	Archean Chemicals Ltd.		0.09
Maruti Suzuki India Limited		1.64	<b>Equity &amp; Equity related - Total</b>		<b>24.65</b>
Hero MotoCorp Ltd.		0.70	Bharti Airtel Ltd - Partly Paid Shares	Telecom - Services	0.04
Tata Motors Ltd.		0.08	<b>Debt Instruments</b>		
<b>Petroleum Products</b>		<b>1.68</b>	<b>Debentures and Bonds</b>		
Reliance Industries Ltd.		1.68	<b>Government Dated Securities</b>		
<b>Consumer Durables</b>		<b>1.40</b>	7.42% Central Government	SOV	14.57
Pokarna Ltd.		0.42	7.10% Central Government (^)	SOV	11.23
Kansai Nerolac Paints Ltd		0.41	5.74% Central Government	SOV	9.99
Century Plyboards (India) Ltd.		0.36	7.38% Central Government	SOV	8.07
Bata India Ltd.		0.21	7.01% Central Government	SOV	3.56
<b>IT - Software</b>		<b>1.21</b>	6.42% Central Government	SOV	2.75
Persistent Systems Limited		1.00	7.86% Haryana State Govt-Haryana	SOV	1.56
Infosys Ltd.		0.21	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.00
<b>Power</b>		<b>0.96</b>	7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	0.93
National Thermal Power Corporation Limited		0.96	7.95% Central Government	SOV	0.62
<b>Leisure Services</b>		<b>0.95</b>	7.69% Central Government	SOV	0.60
Sapphire Foods India Ltd.		0.47	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.38
Jubilant Foodworks Limited		0.25	8.27% Rajasthan State Govt-Rajasthan	SOV	0.31
Barbeque Nation Hospitality Ltd.		0.23	7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.31
<b>Finance</b>		<b>0.82</b>	8.42% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22
Power Finance Corporation Ltd.		0.58	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18
Shriram Transport Finance Co Ltd.		0.19	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.17
Mahindra & Mahindra Financial Services Ltd.		0.05	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.16
<b>Food Products</b>		<b>0.71</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Prataap Snacks Ltd		0.71	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
<b>Telecom - Services</b>		<b>0.71</b>	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07
Bharti Airtel Ltd		0.67	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
Bharti Airtel Ltd - Partly Paid Shares		0.04	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
<b>Beverages</b>		<b>0.59</b>	<b>Government Dated Securities - Total</b>		<b>56.93</b>
United Spirits Ltd.		0.33	<b>Public Sector Undertakings</b>		
United Breweries Ltd.		0.26	Small Industries Development Bank Of India	ICRA AAA	2.45
<b>Capital Markets</b>		<b>0.45</b>	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.44
Prudent Corporate Advisory Services Ltd.		0.45	Power Finance Corporation Ltd.	CRISIL AAA	1.88
<b>Cement &amp; Cement Products</b>		<b>0.44</b>	State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.54
The Ramco Cements Ltd		0.23	Rural Electrification Corporation Ltd.	CRISIL AAA	0.38
Ultratech Cement Ltd.		0.13	Power Finance Corporation Ltd.	CRISIL AAA	0.29
JK Cement Ltd.		0.08	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.26
<b>Personal Products</b>		<b>0.44</b>	<b>Public Sector Undertakings - Total</b>		<b>9.24</b>
Emami Ltd.		0.44	<b>Corporate Debt/Financial Institutions</b>		
<b>Construction</b>		<b>0.41</b>	Embassy Office Parks Reit	CRISIL AAA	1.49
PNC Infratech Ltd		0.18	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.49</b>
KNR Constructions Ltd.		0.15	<b>Triparty Repo</b>		<b>4.95</b>
Larsen And Toubro Ltd.		0.08	<b>Net Current Assets/(Liabilities)</b>		<b>1.09</b>
<b>Auto Components</b>		<b>0.37</b>	<b>Grand Total</b>		<b>100.00</b>
Subros Ltd.		0.37			
<b>Healthcare Services</b>		<b>0.35</b>			
Fortis Healthcare India Ltd		0.35			
<b>Industrial Products</b>		<b>0.31</b>			
Ksb Ltd		0.31			

# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	56,21,350	19,70,715	11,80,228	7,77,435	4,21,690	1,25,272
<b>Scheme Returns (%)</b>	<b>8.73</b>	<b>9.59</b>	<b>9.56</b>	<b>10.31</b>	<b>10.56</b>	<b>8.28</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.64	8.77	8.29	8.19	7.00	6.45
<b>Alpha</b>	<b>0.10</b>	<b>0.82</b>	<b>1.27</b>	<b>2.12</b>	<b>3.56</b>	<b>1.83</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	55,62,855	18,87,367	11,27,973	7,37,477	4,00,144	1,24,119
CRISIL 10 Year Gilt Index (₹)^	41,93,935	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index Returns (%)	6.03	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 3.05% of the net assets.

**Kotak Debt Hybrid Fund NAV as on November 30, 2022:** ₹44.8224 (Growth Option), ₹50.0717 (Direct Growth Option), ₹12.426 (Monthly-Reg-Plan-IDCW), ₹13.3023 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. ##Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Hiten Shah  
**AAUM:** ₹21,813.77 crs  
**AUM:** ₹21,438.98 crs  
**Benchmark:** Nifty 50 Arbitrage Index  
**Allotment date:** September 29, 2005  
**Folio count:** 47,088

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

## Ratios

Portfolio Turnover	1,681.07%
Portfolio Average Maturity	0.00 yrs
IRS Average Maturity*	-
Net Average Maturity	0.00 yrs
Portfolio Modified Duration	0.00 yrs
IRS Modified Duration*	-
Net Modified Duration	0.00 yrs
Portfolio Macaulay Duration	0.00 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.00 yrs
YTM	5.66%
βBeta	0.62
Sharpe##	-2.53
Standard Deviation	0.72%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

## Total Expense Ratio\*\*

Regular: 1.01%; Direct: 0.43%

Data as on November 30, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
IndusInd Bank Ltd.	Banks	2.87	-2.87
HDFC Bank Ltd.	Banks	2.79	-2.81
Ambuja Cements Ltd.	Cement & Cement Products	1.75	-1.76
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	1.67	-1.68
Maruti Suzuki India Limited	Automobiles	1.63	-1.64
Tata Power Co. Ltd.	Power	1.60	-1.61
Tata Steel Ltd.	Ferrous Metals	1.59	-1.60
Ultratech Cement Ltd.	Cement & Cement Products	1.50	-1.51
Titan Company Ltd.	Consumer Durables	1.47	-1.47
ICICI Bank Ltd.	Banks	1.45	-1.46
Others		56.79	-57.12
<b>Equity &amp; Equity related - Total</b>		<b>75.11</b>	<b>-75.53</b>
<b>Mutual Fund Units</b>		<b>21.12</b>	
<b>Treasury Bills</b>		<b>0.09</b>	
<b>Triparty Repo</b>		<b>3.13</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.55</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

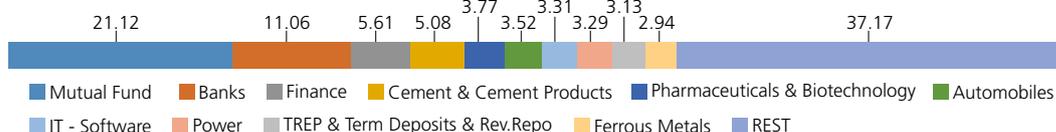
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
 Equity Derivative Exposer is 75.53%

## SECTOR ALLOCATION (%)

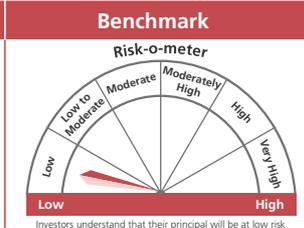
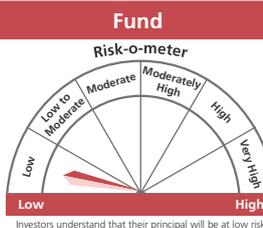


## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



**Kotak Equity Arbitrage Fund NAV as on November 30, 2022:** ₹10.7371 (Monthly-Reg-Plan-IDCW), ₹11.2211 (Monthly-Dir-Plan-IDCW), ₹31.0639 (Growth Option), ₹32.6927 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th November 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 86-88. For scheme performance, please refer page no 73-81.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

**Fund Manager\***: Mr. Deepak Agrawal & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹11,867.41 crs  
AUM: ₹7,487.66 crs  
Benchmark: NIFTY 1D Rate index  
Allotment date: January 15, 2019  
Folio count: 5,441

## Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A)Regular Plan B)Direct Plan

## IDCW Frequency

Daily

## Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	5.66%
<sup>5</sup> Standard Deviation	0.29%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches  
Ideal Investment Horizon: 1 days

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.19%; Direct:0.07%

Data as on November 30, 2022

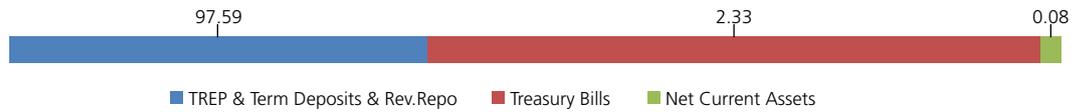
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

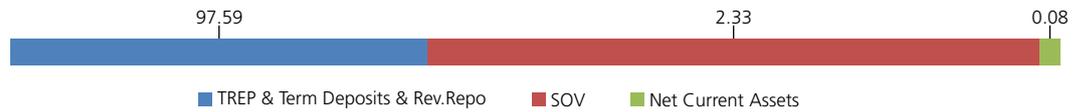
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Treasury Bills</b>		
182 Days Treasury Bill 01/12/2022	SOV	1.20
182 Days Treasury Bill 15/12/2022	SOV	1.13
<b>Treasury Bills - Total</b>		<b>2.33</b>
<b>Triparty Repo</b>		<b>97.59</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.08</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)

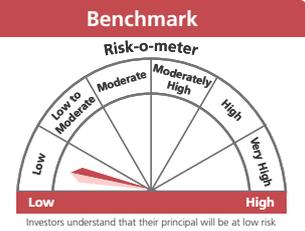
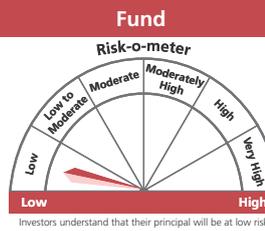


## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Overnight Fund NAV as on November 30, 2022: ₹1167.3039 (Growth Option), ₹1171.2983 (Direct Growth Option), ₹1004.7568 (Daily-Reg-Plan-IDCW), ₹1003.6055 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager\*: Mr. Deepak Agrawal & Mr. Vihag Mishra (Dedicated fund manager for investments in foreign securities)  
**AAUM: ₹32,098.88 crs**  
**AUM: ₹29,569.94 crs**  
**Folio count: 55,024**  
**Benchmark\*\*\*: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)**  
**Allotment date: November 4, 2003**

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Daily

## Ratios

Portfolio Average Maturity	0.12 yrs
IRS Average Maturity*	-
Net Average Maturity	0.12 yrs
Portfolio Modified Duration	0.12 yrs
IRS Modified Duration*	-
Net Modified Duration	0.12 yrs
Portfolio Macaulay Duration	0.12 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.12 yrs
YTM	6.58%
*Standard Deviation	0.31%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches  
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investment Horizon: 7 days to month

## Total Expense Ratio\*\*

Regular: 0.32%; Direct: 0.20%

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on November 30, 2022

## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

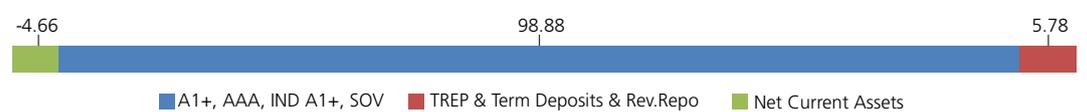
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Poonawalla Fincorp Limited		
<b>Debentures and Bonds</b>			Godrej Industries Ltd		
<b>Corporate Debt/ Financial Institutions</b>			Tata Capital Financial Services Limited		
Tata Capital Housing Finance Ltd. ( )	CRISIL AAA	0.97	Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.32
Tata Capital Financial Services Limited	CRISIL AAA	0.35	Aditya Birla Money Ltd	CRISIL A1+	0.16
HDFC Ltd.	CRISIL AAA	0.21	HDFC Bank Ltd.	CRISIL A1+	0.16
Kotak Mahindra Investments Ltd. ( )	CRISIL AAA	0.18	ICICI Home Finance Company Limited	ICRA A1+	0.16
LIC Housing Finance Ltd.	CRISIL AAA	0.05	<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Corporate Debt/Financial Institutions - Total</b>			<b>1.76</b>		
<b>Public Sector Undertakings</b>			<b>Public Sector Undertakings</b>		
Rural Electrification Corporation Ltd.	CRISIL AAA	0.32	Small Industries Development Bank Of India	CARE A1+	8.06
Rural Electrification Corporation Ltd. ( )	CRISIL AAA	0.08	Indian Bank	CRISIL A1+	7.63
<b>Public Sector Undertakings - Total</b>			<b>0.40</b>		
<b>Government Dated Securities</b>			Union Bank of India		
6.84% Central Government	SOV	0.97	Canara Bank	CRISIL A1+	5.48
<b>Government Dated Securities - Total</b>			<b>0.97</b>		
<b>Money Market Instruments</b>			Punjab National Bank		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>			Bank of Maharashtra		
<b>Corporate Debt/Financial Institutions</b>			Hindustan Petroleum Corporation Ltd.		
Reliance Retail Ventures Ltd	CRISIL A1+	5.06	Bank Of Baroda	FITCH IND A1+	1.60
ICICI Securities Limited	CRISIL A1+	2.96	National Bank for Agriculture & Rural Development	ICRA A1+	1.29
IDFC First Bank Limited	CRISIL A1+	2.24	Export-Import Bank of India	CRISIL A1+	0.64
AXIS Bank Ltd.	CRISIL A1+	1.70	BOB Financial Solutions Limited	CRISIL A1+	0.32
Bajaj Finance Ltd.	CRISIL A1+	1.61	National Bank for Agriculture & Rural Development	CRISIL A1+	0.16
Reliance Jio Infocomm Ltd.	CRISIL A1+	1.61	<b>Public Sector Undertakings - Total</b>		
Birla Group Holding Private Limited	CRISIL A1+	1.44	<b>Treasury Bills</b>		
HDFC Securities Limited ( )	CRISIL A1+	1.44	182 Days Treasury Bill 08/12/2022	SOV	6.43
HDFC Ltd.	CRISIL A1+	1.29	91 Days Treasury Bill 02/02/2023	SOV	5.05
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.29	91 Days Treasury Bill 02/03/2023	SOV	4.79
IndusInd Bank Ltd.	CRISIL A1+	1.05	91 Days Treasury Bill 27/01/2023	SOV	2.89
HDFC Bank Ltd.	FITCH IND A1+	0.96	91 Days Treasury Bill 08/12/2022	SOV	1.98
Larsen and Toubro Ltd.	CRISIL A1+	0.96	91 Days Treasury Bill 05/01/2023	SOV	0.89
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	0.81	364 Days Treasury Bill 05/01/2023	SOV	0.32
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.81	364 Days Treasury Bill 19/01/2023	SOV	0.32
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.80	91 Days Treasury Bill 09/02/2023	SOV	0.26
TVS Credit Services limited	CRISIL A1+	0.80	182 Days Treasury Bill 01/12/2022	SOV	0.16
Aditya Birla Finance Ltd.	ICRA A1+	0.65	<b>Treasury Bills - Total</b>		
Sharekhan Limited	ICRA A1+	0.64	<b>23.09</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>Triparty Repo</b>		
<b>Grand Total</b>			<b>5.78</b>		
<b>100.00</b>			<b>-4.66</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



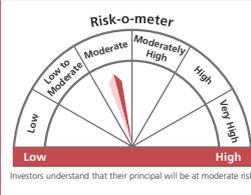
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

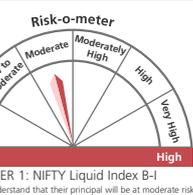
- Income over a short term investment horizon
- Investment in debt & money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

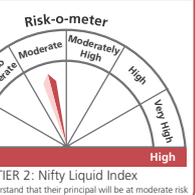
## Fund



## Benchmark



## Benchmark



Kotak Liquid Fund NAV as on November 30, 2022: ₹4418.9608 (Growth Option), ₹4447.4581 (Direct Growth Option), ₹1222.81 (Daily-Reg-Plan-IDCW), ₹1222.81 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. \*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

**Fund Manager\*:** Mr. Deepak Agrawal, Mr. Manu Sharma & Mr. Vihag Mishra  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹12,725.34 crs  
**AUM:** ₹10,751.54 crs  
**Benchmark\*\*\*:** Nifty Ultra Short Duration Debt Index B-I (Tier 1)  
Nifty Ultra Short Duration Debt Index (Tier 2)  
**Allotment date:** August 13, 2004  
**Folio count:** 45,745

## Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.48 yrs
IRS Average Maturity*	0.01 yrs
Net Average Maturity	0.49 yrs
Portfolio Modified Duration	0.33 yrs
IRS Modified Duration*	0.01 yrs
Net Modified Duration	0.33 yrs
Portfolio Macaulay Duration	0.33 yrs
IRS Macaulay Duration*	0.01 yrs
Net Macaulay Duration	0.34 yrs
YTM	7.12%
<sup>§</sup> Standard Deviation	0.41%

\*Interest Rate Swap

Source: <sup>§</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.81%; Direct: 0.37%

Data as on November 30, 2022

## PRC Matrix

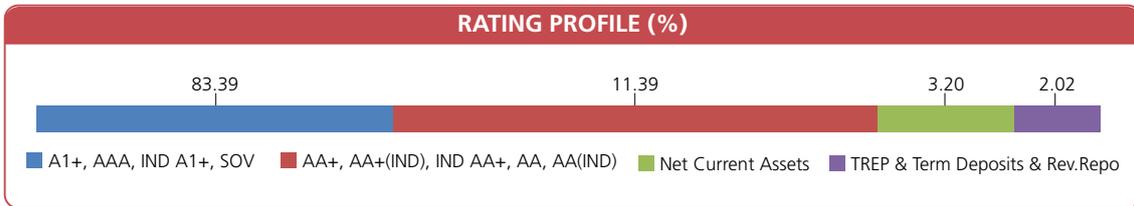
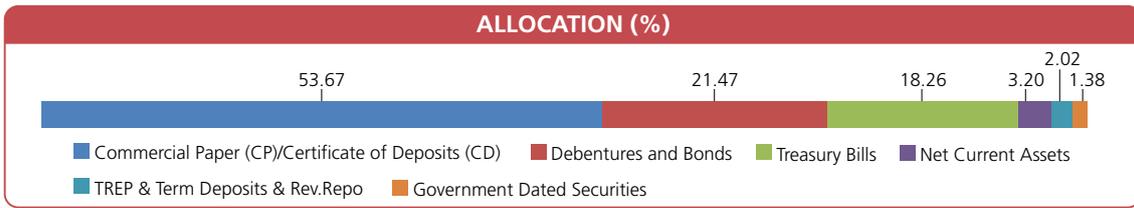
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			182 Days Treasury Bill 01/06/2023	SOV	4.11
<b>Debentures and Bonds</b>			182 Days Treasury Bill 23/03/2023	SOV	1.83
<b>Government Dated Securities</b>			182 Days Treasury Bill 06/04/2023	SOV	1.35
8.39% Rajasthan State Govt-Rajasthan	SOV	0.43	182 Days Treasury Bill 30/03/2023	SOV	0.83
8.44% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.43	364 Days Treasury Bill 02/03/2023	SOV	0.75
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.35	182 Days Treasury Bill 02/03/2023	SOV	0.42
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.17	182 Days Treasury Bill 15/12/2022	SOV	0.42
<b>Government Dated Securities - Total</b>			364 Days Treasury Bill 05/01/2023	SOV	0.21
<b>Public Sector Undertakings</b>			<b>Treasury Bills - Total</b>		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.36	<b>18.26</b>		
SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.42	<b>Public Sector Undertakings</b>		
<b>Public Sector Undertakings - Total</b>			Canara Bank	CRISIL A1+	8.54
<b>1.78</b>			Small Industries Development Bank Of India	CARE A1+	6.19
<b>Corporate Debt/ Financial Institutions</b>			National Bank for Agriculture & Rural Development	CRISIL A1+	6.06
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	3.39	Small Industries Development Bank Of India	CRISIL A1+	2.29
HDFC Ltd.	CRISIL AAA	2.19	Bank Of Baroda	FITCH IND A1+	1.78
Shriram Transport Finance Co Ltd. (^)	FITCH IND AA+	2.11	Export-Import Bank of India	CRISIL AAA	1.16
Shriram City Union Finance Ltd.	CRISIL AA	1.84	Union Bank of India	ICRA A1+	0.84
Tata Power Company Ltd.	FITCH AA(IND)	1.70	<b>Public Sector Undertakings - Total</b>		
LIC Housing Finance Ltd.	CRISIL AAA	1.49	<b>26.86</b>		
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.45	<b>Corporate Debt/ Financial Institutions</b>		
Aditya Birla Finance Ltd.	ICRA AAA	1.28	HDFC Bank Ltd.	CARE A1+	5.70
Sundaram Home Finance Ltd	ICRA AAA	0.85	HDFC Ltd.	CRISIL A1+	4.79
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.84	Tata Steel Ltd.	ICRA A1+	3.33
Godrej Properties Limited	ICRA AA+	0.80	Panatone Finvest Ltd.	CRISIL A1+	3.10
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.42	Vedanta Ltd.	CRISIL A1+	2.92
Bharti Telecom Ltd.	CRISIL AA+	0.42	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.68
Bajaj Finance Ltd.	CRISIL AAA	0.41	Deutsche Bank	CRISIL A1+	1.27
Muthoot Finance Ltd.	CRISIL AA+	0.21	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.26
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.21	AXIS Bank Ltd.	CRISIL A1+	1.25
Poonawalla Fincorp Limited	CRISIL AA+	0.08	Barclays Investments & Loan (India) Ltd.	CRISIL A1+	0.84
<b>Corporate Debt/Financial Institutions - Total</b>			Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.67
<b>19.69</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Money Market Instruments</b>			<b>26.81</b>		
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			<b>Triparty Repo</b>		
<b>2.02</b>			<b>Net Current Assets/(Liabilities)</b>		
<b>Treasury Bills</b>			<b>3.20</b>		
182 Days Treasury Bill 16/03/2023	SOV	4.17	<b>Grand Total</b>		
182 Days Treasury Bill 09/03/2023	SOV	4.17	<b>100.00</b>		

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	44,19,966	16,48,822	10,19,814	6,79,263	3,82,995	1,22,928
<b>Scheme Returns (%)</b>	<b>7.11</b>	<b>6.19</b>	<b>5.46</b>	<b>4.91</b>	<b>4.07</b>	<b>4.57</b>
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.56	6.59	5.93	5.45	4.76	5.37
<b>Alpha</b>	<b>-0.46</b>	<b>-0.40</b>	<b>-0.47</b>	<b>-0.54</b>	<b>-0.69</b>	<b>-0.80</b>
Nifty Ultra Short Duration Debt Index B-I (₹)#	46,33,943	16,83,974	10,37,011	6,88,477	3,86,975	1,23,436
Nifty Ultra Short Duration Debt Index Returns (%)	7.48	6.49	5.85	5.36	4.72	5.50
<b>Alpha</b>	<b>-0.38</b>	<b>-0.30</b>	<b>-0.39</b>	<b>-0.45</b>	<b>-0.65</b>	<b>-0.92</b>
Nifty Ultra Short Duration Debt Index (₹)#	45,95,932	16,75,209	10,34,087	6,87,073	3,86,746	1,23,515
CRISIL 1 Year T-Bill Index (₹)^	39,77,130	16,16,889	10,12,074	6,77,209	3,81,949	1,22,695
CRISIL 1 Year T-Bill Index Returns (%)	6.08	5.82	5.25	4.79	3.89	4.21

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p>TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.  
 (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 2.11% of the net assets.  
 \*\*\* As per SEBI circular no. SEBI/HO/IMD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.  
**Kotak Savings Fund NAV as on November 30, 2022:** ₹35.8993 (Growth Option), ₹10.7421 (Monthly-Reg-Plan-IDCW), ₹16.1254 (Monthly-Dir-Plan-IDCW), ₹37.1792 (Growth - Direct Option)  
 \*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

**Fund Manager\*:** Mr. Deepak Agrawal, Mr. Manu Sharma & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AUM:** ₹13,582.24 crs  
**AUM:** ₹10,625.05 crs  
**Benchmark\*\*\*:** Nifty Money Market Index B-I (Tier 1)  
Nifty Money Market Index (Tier 2)  
**Allotment date:** July 14, 2003  
**Folio count:** 12,381

### Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

### Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Ratios

Portfolio Average Maturity	0.34 yrs
IRS Average Maturity*	-
Net Average Maturity	0.34 yrs
Portfolio Modified Duration	0.34 yrs
IRS Modified Duration*	-
Net Modified Duration	0.34 yrs
Portfolio Macaulay Duration	0.34 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.34 yrs
YTM	7.02%
Standard Deviation	0.41%

\*Interest Rate Swap

Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investment Horizon: 3-6 Months

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 0.35%; Direct: 0.25%

Data as on November 30, 2022

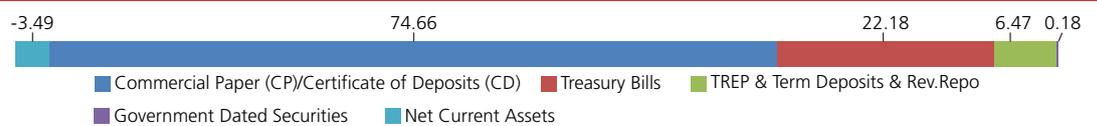
### PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

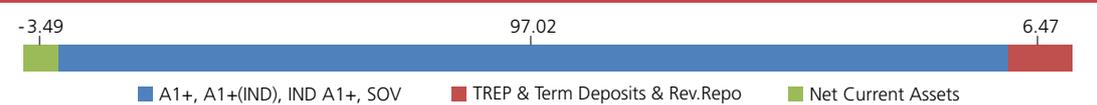
### PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets			
<b>Government Dated Securities</b>								
8.39% Rajasthan State Govt-Rajasthan	SOV	0.18	Nuvama Wealth and Investment Ltd	CRISIL A1+	0.36			
<b>Government Dated Securities - Total</b>								
<b>0.18</b>								
<b>Money Market Instruments</b>								
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>								
<b>Corporate Debt/Financial Institutions</b>								
HDFC Ltd.	CRISIL A1+	8.37	Bharti Airtel Ltd.	CRISIL A1+	0.12			
HDFC Bank Ltd.	CARE A1+	5.81	<b>Corporate Debt/ Financial Institutions - Total</b>					
AXIS Bank Ltd.	CRISIL A1+	4.99	<b>45.27</b>					
Piramal Enterprises Ltd.	CRISIL A1+	3.28	<b>Public Sector Undertakings</b>					
Tata Steel Ltd.	ICRA A1+	3.27	National Bank for Agriculture & Rural Development	CRISIL A1+	9.02			
Vedanta Ltd.	CRISIL A1+	3.24	Small Industries Development Bank Of India	CARE A1+	6.06			
Tata Motors Finance Ltd.	ICRA A1+	2.50	Canara Bank	CRISIL A1+	5.22			
Bharti Telecom Ltd.	CRISIL A1+	1.46	Bank Of Baroda	FITCH IND A1+	4.03			
Tata Capital Financial Services Limited	CRISIL A1+	1.44	Small Industries Development Bank Of India	CRISIL A1+	2.88			
Panatone Finvest Ltd.	CRISIL A1+	1.38	Indian Bank	CRISIL A1+	1.46			
Deutsche Bank	CRISIL A1+	1.09	Bank Of Baroda	FITCH A1+(IND)	0.72			
L & T Finance Ltd.	CRISIL A1+	1.06	<b>Public Sector Undertakings - Total</b>					
AU Small Finance Bank Ltd.	FITCH IND A1+	0.72	<b>29.39</b>					
Can Fin Homes Ltd.	ICRA A1+	0.72	<b>Treasury Bills</b>					
Motilal Oswal Financial Services Limited	ICRA A1+	0.72	182 Days Treasury Bill 09/03/2023	SOV	5.76			
Bajaj Financial Securities Limited	CRISIL A1+	0.71	91 Days Treasury Bill 09/02/2023	SOV	3.62			
JM Financial Services Limited	CRISIL A1+	0.71	182 Days Treasury Bill 16/03/2023	SOV	3.60			
Bahadur Chand Investments Private Limited	ICRA A1+	0.70	182 Days Treasury Bill 01/06/2023	SOV	3.54			
Federal Bank Ltd.	CRISIL A1+	0.68	182 Days Treasury Bill 02/02/2023	SOV	2.17			
JM Financial Products Limited	CRISIL A1+	0.68	182 Days Treasury Bill 06/04/2023	SOV	1.16			
Nuvama Wealth Finance Limited	CRISIL A1+	0.54	91 Days Treasury Bill 27/01/2023	SOV	0.73			
Fed Bank Financial Services Limited	CRISIL A1+	0.36	182 Days Treasury Bill 02/03/2023	SOV	0.72			
IIFL Wealth Management Ltd.	ICRA A1+	0.36	182 Days Treasury Bill 01/12/2022	SOV	0.66			
			364 Days Treasury Bill 02/03/2023	SOV	0.18			
			364 Days Treasury Bill 05/01/2023	SOV	0.04			
			<b>Treasury Bills - Total</b>					
			<b>22.18</b>					
			<b>Triparty Repo</b>					
			<b>6.47</b>					
			<b>Net Current Assets/(Liabilities)</b>					
			<b>-3.49</b>					
			<b>Grand Total</b>					
			<b>100.00</b>					

### ALLOCATION (%)



### RATING PROFILE (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

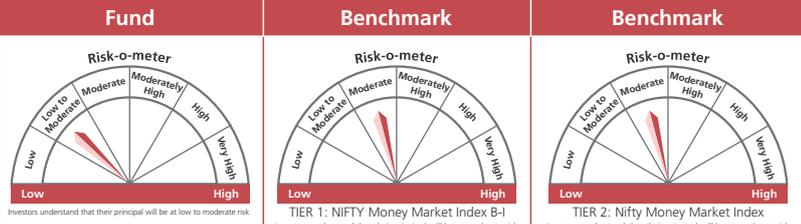
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	48,76,192	16,59,236	10,27,688	6,83,812	3,84,989	1,23,182
<b>Scheme Returns (%)</b>	<b>7.07</b>	<b>6.31</b>	<b>5.68</b>	<b>5.18</b>	<b>4.41</b>	<b>4.97</b>
Nifty Money Market Index B-I Returns (%)	7.13	6.05	5.34	4.84	4.25	5.01
<b>Alpha</b>	<b>-0.06</b>	<b>0.26</b>	<b>0.34</b>	<b>0.33</b>	<b>0.17</b>	<b>-0.03</b>
Nifty Money Market Index B-I (₹)#	49,07,741	16,36,759	10,15,320	6,78,097	3,84,021	1,23,204
Nifty Money Market Index Returns (%)	7.12	6.09	5.40	4.91	4.32	5.03
<b>Alpha</b>	<b>-0.05</b>	<b>0.22</b>	<b>0.28</b>	<b>0.26</b>	<b>0.10</b>	<b>-0.06</b>
Nifty Money Market Index (₹)#	49,03,645	16,40,106	10,17,554	6,79,346	3,84,433	1,23,217
CRISIL 1 Year T-Bill Index (₹)^	43,58,655	16,16,889	10,12,074	6,77,209	3,81,949	1,22,695
CRISIL 1 Year T-Bill Index Returns (%)	6.05	5.82	5.25	4.79	3.89	4.21

### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.  
\*\*\* As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Money Market Fund NAV as on November 30, 2022:** ₹3714.404 (Growth Option), ₹3737.5676 (Direct Growth Option), ₹1053.7839 (Monthly-Reg-Plan-IDCW), ₹1067.3828 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal, Mr. Manu Sharma & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹7,470.04 crs  
**AUM:** ₹7,413.95 crs  
**Benchmark\*\*\*:** Nifty Low Duration Debt Index B-I (Tier 1)  
Nifty Low Duration Debt Index (Tier 2)  
**Allotment date:** March 6, 2008  
**Folio count:** 89,960

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.22 yrs
IRS Average Maturity*	0.01 yrs
Net Average Maturity	2.23 yrs
Portfolio Modified Duration	0.71 yrs
IRS Modified Duration*	0.01 yrs
Net Modified Duration	0.72 yrs
Portfolio Macaulay Duration	0.74 yrs
IRS Macaulay Duration*	0.01 yrs
Net Macaulay Duration	0.75 yrs
YTM	7.61%
<sup>5</sup> Standard Deviation	0.83%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

## Total Expense Ratio\*\*

Regular: 1.18%; Direct: 0.42%

Data as on November 30, 2022

## PRC Matrix

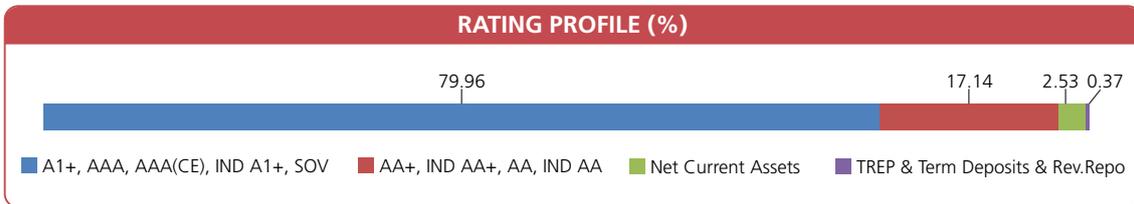
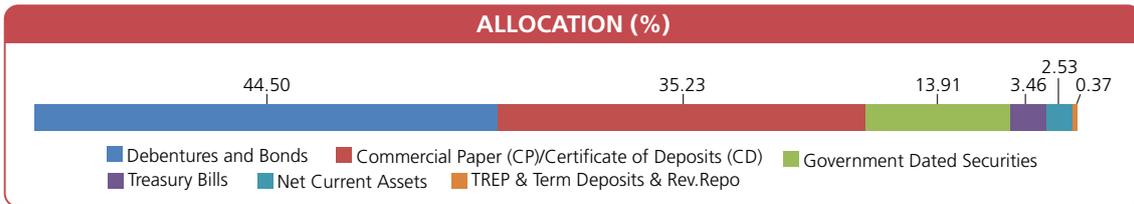
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			DLF Cyber City Developers Ltd	CRISIL AA	0.65
<b>Debentures and Bonds</b>			Bajaj Housing Finance Ltd.	CRISIL AAA	0.53
<b>Government Dated Securities</b>			Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.34
7.42% Central Government	SOV	9.46	ICICI Home Finance Company Limited	CRISIL AAA	0.34
6.75% Central Government	SOV	1.94	Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	CARE AA	0.27
7.01% Central Government	SOV	1.46	Poonawalla Fincorp Limited	CRISIL AA+	0.20
6.42% Central Government	SOV	1.02	Godrej Industries Ltd	CRISIL AA	0.13
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	<b>13.91</b>		
<b>Government Dated Securities - Total</b>			<b>Corporate Debt/ Financial Institutions - Total</b>		
<b>Public Sector Undertakings</b>			<b>35.13</b>		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	4.57	<b>Money Market Instruments</b>		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.17	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Power Finance Corporation Ltd.	CRISIL AAA	1.96	<b>Treasury Bills</b>		
SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.67	182 Days Treasury Bill 02/03/2023	SOV	1.99
<b>Public Sector Undertakings - Total</b>			91 Days Treasury Bill 09/02/2023	SOV	1.47
<b>Corporate Debt/ Financial Institutions</b>			<b>9.37</b>		
Embassy Office Parks Reit	CRISIL AAA	4.63	<b>Treasury Bills - Total</b>		
Shriram Transport Finance Co Ltd.	CRISIL AA+	4.06	<b>Public Sector Undertakings</b>		
HDFC Ltd.(^)	CRISIL AAA	2.35	Small Industries Development Bank Of India	CARE A1+	4.21
Tata Projects Ltd.	FITCH IND AA	2.33	Small Industries Development Bank Of India	CRISIL A1+	3.32
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	2.01	Canara Bank	CRISIL A1+	2.66
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.65	Bank Of Baroda	FITCH IND A1+	1.57
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.50	Export-Import Bank of India	CRISIL AAA	1.23
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1.35	National Bank for Agriculture & Rural Development	CRISIL A1+	0.67
HDB Financial Services Ltd.	CRISIL AAA	1.35	<b>Public Sector Undertakings - Total</b>		
Bahadur Chand Investments Private Limited	ICRA AA	1.34	<b>13.66</b>		
Aditya Birla Finance Ltd.	ICRA AAA	1.34	<b>Corporate Debt/ Financial Institutions</b>		
Mindspace Business Parks REIT	CRISIL AAA	1.33	HDFC Bank Ltd.	CARE A1+	5.84
Muthoot Finance Ltd.	CRISIL AA+	1.32	Vedanta Ltd.	CRISIL A1+	5.30
Sundaram Home Finance Ltd	CARE AA+	1.02	AXIS Bank Ltd.	CRISIL A1+	3.58
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.01	HDFC Ltd.	CRISIL A1+	2.55
Tata Capital Financial Services Limited	ICRA AAA	1.01	Piramal Enterprises Ltd.	CRISIL A1+	2.01
India Grid Trust	CRISIL AAA	0.95	Deutsche Bank	CRISIL A1+	1.34
Hindustan Zinc Ltd.	CRISIL AAA	0.79	Panatone Finvest Ltd.	CRISIL A1+	0.95
LIC Housing Finance Ltd.	CRISIL AAA	0.67	<b>Corporate Debt/ Financial Institutions - Total</b>		
Phoenix ARC Pvt Ltd	CRISIL AA	0.66	<b>21.57</b>		
			<b>Triparty Repo</b>		
			<b>0.37</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>2.53</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	30,91,972	16,87,831	10,36,496	6,86,699	3,83,966	1,22,766
<b>Scheme Returns (%)</b>	<b>7.18</b>	<b>6.64</b>	<b>5.92</b>	<b>5.34</b>	<b>4.24</b>	<b>4.32</b>
Nifty Low Duration Debt Index B-I Returns (%)	7.32	6.65	6.02	5.57	4.71	4.79
<b>Alpha</b>	<b>-0.14</b>	<b>-0.02</b>	<b>-0.10</b>	<b>-0.22</b>	<b>-0.47</b>	<b>-0.48</b>
Nifty Low Duration Debt Index B-I (₹)#	31,26,566	16,89,283	10,40,330	6,90,589	3,86,699	1,23,069
Nifty Low Duration Debt Index Returns (%)	7.20	6.51	5.87	5.38	4.51	4.72
<b>Alpha</b>	<b>-0.02</b>	<b>0.12</b>	<b>0.05</b>	<b>-0.04</b>	<b>-0.27</b>	<b>-0.41</b>
Nifty Low Duration Debt Index (₹)#	30,96,298	16,76,855	10,34,681	6,87,402	3,85,520	1,23,024
CRISIL 1 Year T-Bill Index (₹)^	28,35,566	16,16,889	10,12,074	6,77,209	3,81,949	1,22,695
CRISIL 1 Year T-Bill Index Returns (%)	6.11	5.82	5.25	4.79	3.89	4.21

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 1: NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 2: NIFTY Low Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 2.68% of the net assets.

\*\*\* As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Low Duration Fund NAV as on November 30, 2022:** ₹2797.0067 (Regular Plan-Growth Option), ₹1066.1276 (Monthly-Reg-Plan-IDCW), ₹2989.809 (Direct Plan- Growth Option), ₹1270.5307 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 30th Nov 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^A
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	5,427.09	81.55 15.03 2.11 1.31	0.95	0.56	21.10	1.94
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,473.54	70.34 24.92 3.11 1.63	0.99	0.60	22.68	2.20
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	11,662.47	55.62 36.42 5.38 2.58	0.89	0.66	21.22	1.79
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	38,294.57	73.00 24.16 1.32 1.52	0.94	0.48	21.57	1.59
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	3,163.28	66.61 21.78 10.29 1.32	0.92	0.66	21.21	2.02
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	23,223.54	13.66 68.18 10.90 7.26	0.93	0.79	24.46	1.72
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	8,498.23	3.12 23.60 69.96 3.32	0.87	0.96	27.03	1.91
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies "flow related" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	689.52	30.09 43.61 24.10 2.20	1.05	0.76	25.34	2.51
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	3,195.99	61.74 22.52 15.75	1.18	0.65	18.15	2.02
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	21,438.98	N/A	0.62	-2.53	0.72	1.01
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI (Tier 2)	2,058.40	Net Equity 30.70 Arbitrage 36.89 Debt & Cash 32.41	1.00	0.44	8.37	2.11
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model c. Better volatility management d. Better tax efficiency by leveraging arbitrage opportunities e. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,661.84	Net Equity 46.85 Arbitrage 16.36 Debt & Cash 36.79	1.10	0.39	13.37	1.69
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	1,647.45	50.72 36.42 12.86	1.04	0.67	23.11	2.02
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Ms. Shibani Kurian & Mr. Arjun Khanna	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	2,595.86	71.29 23.61 3.35 1.75	0.94	0.56	21.82	2.07

Details provided are as on Nov 30th, 2022.

Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 5.86%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1" ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

■ LARGE CAP    ■ MID CAP  
■ SMALL CAP    ■ DEBT + CASH

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter	Potential Risk Class
<b>Kotak Equity Arbitrage Fund</b>	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market.</li> </ul>	An open ended scheme investing in arbitrage opportunities			Relatively Low
<b>Kotak Bluechip Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul>	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks			Relatively High
<b>Kotak Small Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap stocks</li> </ul>	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks			Relatively High
<b>Kotak Equity Opportunities Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies</li> </ul>	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks			Relatively High
<b>Kotak India EQ Contra Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An open ended equity scheme following contrarian investment strategy			Relatively High
<b>Kotak Emerging Equity Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in midcap companies.</li> </ul>	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks			Relatively High
<b>Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation</li> </ul>	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock			Relatively High
<b>Kotak Focused Equity Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul>	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category			Relatively High
<b>Kotak Infrastructure &amp; Economic Reform Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul>	An open ended equity scheme following Infrastructure & Economic Reform theme			Relatively High
<b>Kotak Tax Saver Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth with a 3 year lock in</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits			Relatively High
<b>Kotak Pioneer Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias</li> </ul>	Thematic - An open ended equity scheme investing in pioneering innovations theme			Relatively High
<b>Kotak Balanced Advantage Fund</b>	<ul style="list-style-type: none"> <li>Wealth creation over a long period of time</li> <li>Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation</li> </ul>	An Open Ended Dynamic Asset Allocation fund			Relatively High
<b>Kotak Equity Savings Fund</b>	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul>	An open ended scheme investing in equity, arbitrage and debt			Relatively High
<b>Kotak Equity Hybrid Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money instruments</li> </ul>	An open ended hybrid scheme investing predominantly in equity and equity related instruments			Relatively High

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
<b>Kotak Dynamic Bond Fund</b>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities across duration</li> </ul>	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Liquid Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul>	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.			Relatively Low
<b>Kotak Bond Fund</b>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon</li> <li>Investment in sovereign market securities with a portfolio Macaulay duration between 4 years and 7 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Banking and PSU Debt Fund</b>	<ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, Government Securities &amp; Municipal Bonds</li> </ul>	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Low Duration Fund</b>	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul>	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Money Market Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market securities</li> </ul>	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			Relatively Low
<b>Kotak Medium Term Fund</b>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years and 4 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.			Relatively High
<b>Kotak Gilt Fund</b>	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities.</li> </ul>	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			Relatively High
<b>Kotak Floating Rate Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments.</li> </ul>	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Bond Short Term</b>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year and 3 years</li> </ul>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Corporate Bond Fund</b>	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds</li> </ul>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
<b>Kotak Overnight Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in debt &amp; money market securities having maturity of one business day.</li> </ul>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			Relatively Low
<b>Kotak Credit Risk Fund</b>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			Relatively High
<b>Kotak Savings Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months and 6 months</li> </ul>	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			Relatively High

The above risk-o-meter is based on the scheme portfolio as on 30 November 2022. An addendum may be issued or updated on the website for new riskometer. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Debt Funds Ready Reckoner

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 30th Nov 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
<b>Kotak Liquid Fund</b>	Liquid	29,569.94	100% AAA	7 days 1 to Month	Maturity < 91 days	6.58	0.12	0.12	0.12	Investor Exit Upon subscription: Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, Day 7 onwards: 0.0000%	0.32
<b>Kotak Money Market Fund</b>	Money Market	10,625.05	100% AAA	3 months – 6 months	Maturity < 1 year	7.02	0.34	0.34	0.34	Nil	0.35
<b>Kotak Savings Fund</b>	Ultra Short Duration	10,751.54	88.62% AAA, 7.85% AA+, 3.54% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	7.12	0.49	0.33	0.34	Nil	0.81
<b>Kotak Low Duration Fund</b>	Low Duration	7,413.95	82.84% AAA, 10.12% AA+, 7.03% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	7.61	2.23	0.72	0.75	Nil	1.18
<b>Kotak Floating Rate Fund</b>	Floating Rate	5,281.10	66.59% AAA, 28.19% Gilt, 5.22% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.63	3.70	1.17	1.24	Nil	0.62
<b>Kotak Corporate Bond Fund</b>	Corporate Bond	8,774.80	86.95% AAA, 13.05% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	7.59	3.07	1.37	1.46	Nil	0.67
<b>Kotak Banking &amp; PSU Debt Fund</b>	Banking and PSU	5,943.68	67.49% AAA, 22.97% Gilt, 7.13% AA+, 2.42% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	7.70	6.10	2.03	2.18	Nil	0.80
<b>Kotak Bond Short Term Fund</b>	Short Duration	13,040.30	66.30% AAA, 33.69% Gilt	1 – 3 years	Macaulay duration 1-3 years	7.53	3.59	1.63	1.73	Nil	1.16
<b>Kotak Credit Risk Fund</b>	Credit Risk	1,452.02	23.33% AAA, 9.87% Gilt, 0.90% AA+, 65.90% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	8.30	2.94	1.66	1.78	Withdrawal up to 6% of investment amt. within 1 yr. Nil; > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.	1.72
<b>Kotak Medium Term Fund</b>	Medium Term (Accrual Strategy)	1,897.50	51.74% AAA, 19.75% Gilt, 14.20% AA+, 14.31% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	8.14	6.31	2.52	2.69	Nil	1.61
<b>Kotak Dynamic Bond Fund</b>	Dynamic	1,991.05	27.05% AAA, 63.15% Gilt, 9.80% AA+	2-3 years	Dynamic strategy - investment across duration	7.73	7.50	2.67	2.83	Nil	1.31
<b>Kotak Bond Fund</b>	Medium to Long Duration	1,549.28	16.03% AAA, 83.97% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	7.55	6.24	2.31	2.40	Nil	1.80
<b>Kotak Gilt Fund</b>	Gilt	1,756.32	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.68	7.62	1.93	2.00	Nil	1.49
<b>Kotak Overnight Fund</b>	Overnight	7,487.66	100% Gilt	1 day	One Day Maturity	5.66	0.00	0.00	0.00	Nil	0.19

Details provided are as on November 30th, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: \*\*AAA also includes A1+ (A1+SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes ( Kotak Liquid Scheme and Kotak Money Market ) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. ^ Total Expense Ratio is of Regular Plan \*\* Revised load structure is effective from May 13, 2020

Details provided are as on November 30th, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: \*\*AAA also includes A1+ (A1+SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes ( Kotak Liquid Scheme and Kotak Money Market ) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. ^ Total Expense Ratio is of Regular Plan \*\* Revised load structure is effective from May 13, 2020

# KOTAK CORPORATE BOND FUND

Maturity		Volatility
Short	Medium	
		Low
		Medium
		High

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Manu Sharma & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹8,692.49 crs  
**AUM:** ₹8,774.80 crs  
**Benchmark\*\*\*:** CRISIL Corporate Bond Fund B-II Index (Tier 1)  
CRISIL Corporate Bond Composite Index (Tier 2)  
**Allotment date:** September 21, 2007  
**Folio count:** 34,914

**Investment Objective**  
The investment objective of the scheme is to generate income by investing in debt and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Monthly (12th of every Month)

**Ratios**

Portfolio Average Maturity	3.05 yrs
IRS Average Maturity*	0.02 yrs
Net Average Maturity	3.07 yrs
Portfolio Modified Duration	1.35 yrs
IRS Modified Duration*	0.02 yrs
Net Modified Duration	1.37 yrs
Portfolio Macaulay Duration	1.44 yrs
IRS Macaulay Duration*	0.02 yrs
Net Macaulay Duration	1.46 yrs
YTM	7.59%
<sup>5</sup> Standard Deviation	1.13%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

**Minimum Investment Amount**

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 1-1.5 year

**Load Structure**

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

**Total Expense Ratio\*\***

Regular: 0.67%; Direct: 0.31%

Data as on November 30, 2022

**PRC Matrix**

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

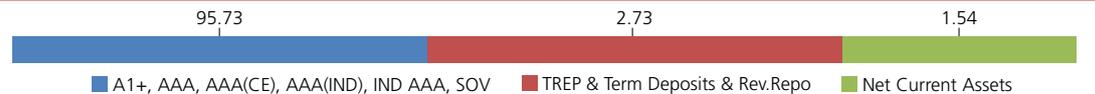
**PORTFOLIO**

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			(Mukesh Ambani Group)	CRISIL AAA	3.07
<b>Debt Instruments</b>			L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	3.05
<b>Government Dated Securities</b>			Embassy Office Parks Reit	CRISIL AAA	2.80
7.42% Central Government	SOV	7.66	Tata Capital Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	2.26
6.42% Central Government	SOV	2.28	Grasim Industries Ltd.	CRISIL AAA	2.20
7.01% Central Government	SOV	1.71	Bajaj Housing Finance Ltd.	CRISIL AAA	1.96
8.03% Gujarat State Govt-Gujarat	SOV	0.52	Tata Capital Financial Services Limited	ICRA AAA	1.67
7.89% Gujarat State Govt-Gujarat	SOV	0.40	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.42
6.97% Karnataka State Govt-Karnataka	SOV	0.28	Mahindra & Mahindra Ltd.	FITCH AAA(IND)	1.14
7.38% Central Government	SOV	0.14	HDB Financial Services Ltd.(^)	CRISIL AAA	1.14
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	Mindspac Business Parks REIT	CRISIL AAA	1.12
8.45% Punjab State Govt-Punjab	SOV	0.01	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.12
<b>Government Dated Securities - Total</b>		<b>13.03</b>	India Grid Trust	CRISIL AAA	1.06
<b>Public Sector Undertakings</b>			HDB Financial Services Ltd.	CRISIL AAA	0.85
Power Finance Corporation Ltd.	CRISIL AAA	8.83	John Deere Financial India Private Limited	CRISIL AAA	0.82
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	4.19	Aditya Birla Finance Ltd.	ICRA AAA	0.57
Small Industries Development Bank Of India	ICRA AAA	3.68	ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.56
National Bank for Agriculture & Rural Development	ICRA AAA	3.06	LIC Housing Finance Ltd.	CARE AAA	0.34
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.40	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.29
National Bank for Agriculture & Rural Development	CRISIL AAA	1.94	LIC Housing Finance Ltd.	CRISIL AAA	0.06
National Bank for Agriculture & Rural Development	CRISIL AAA	1.70	<b>Corporate Debt/Financial Institutions - Total</b>		
DME Development Limited	CRISIL AAA	1.20	<b>49.14</b>		
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.83	<b>Money Market Instruments</b>		
National Bank for Agriculture & Rural Development	ICRA AAA	0.56	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Rural Electrification Corporation Ltd.	CRISIL AAA	0.03	<b>Public Sector Undertakings</b>		
<b>Public Sector Undertakings - Total</b>		<b>28.42</b>	Export-Import Bank of India	CRISIL AAA	1.04
<b>Corporate Debt/Financial Institutions</b>			Public Sector Undertakings - Total		1.04
Bajaj Finance Ltd.	CRISIL AAA	8.96	Corporate Debt/Financial Institutions		
HDFC Ltd.(^)	CRISIL AAA	5.40	HDFC Bank Ltd.	CARE A1+	4.10
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	4.07	<b>Corporate Debt/ Financial Institutions - Total</b>		
LIC Housing Finance Ltd.	CRISIL AAA	3.21	<b>4.10</b>		
Sikka Ports & Terminals Ltd.			<b>Triparty Repo</b>		
			<b>2.73</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>1.54</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

**ALLOCATION (%)**



**RATING PROFILE (%)**



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	33,63,690	17,33,424	10,57,460	6,97,051	3,85,931	1,22,755
<b>Scheme Returns (%)</b>	<b>7.55</b>	<b>7.15</b>	<b>6.48</b>	<b>5.94</b>	<b>4.58</b>	<b>4.30</b>
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.14	7.70	7.12	6.70	5.30	4.64
<b>Alpha</b>	<b>-0.59</b>	<b>-0.55</b>	<b>-0.64</b>	<b>-0.76</b>	<b>-0.73</b>	<b>-0.34</b>
CRISIL Corporate Bond Fund B-II Index (₹)#	35,35,552	17,83,927	10,82,047	7,10,407	3,90,156	1,22,973
CRISIL Corporate Bond Composite Index Returns (%)	8.28	7.62	6.90	6.53	4.81	3.92
<b>Alpha</b>	<b>-0.73</b>	<b>-0.48</b>	<b>-0.42</b>	<b>-0.59</b>	<b>-0.23</b>	<b>0.38</b>
CRISIL Corporate Bond Composite Index (₹)#	35,78,290	17,77,276	10,73,406	7,07,524	3,87,264	1,22,512
CRISIL 10 Year Gilt Index (₹)^	29,58,155	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	6.01	5.68	4.74	4.32	1.95	3.51

**Product Label as on 30th November, 2022**

Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Fund</b></p> <p>TIER 1: CRISIL Corporate Bond Fund B-II Index</p>	<p><b>Benchmark</b></p> <p>TIER 2: CRISIL Corporate Bond Composite Index</p>

Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 2.84% of the net assets. \*\*\*As per SEBI circular no. SEBI/HO/IND/IMD-111/D3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/ME/M-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ME/M-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 (\*\*Effective date \*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Corporate Bond Fund NAV as on November 30, 2022: ₹3103.9572 (Regular Plan-Growth Option), ₹1037.6787 (Monthly-Reg-Plan-IDCW), ₹3212.9914 (Direct Plan-Growth Option), ₹1075.2292 (Monthly-Dir-Plan-IDCW) \*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal,  
Mr. Abhishek Bisen &  
Mr. Vihag Mishra  
(Dedicated fund manager for investments  
in foreign securities)  
**AAUM:** ₹12,326.47 crs  
**AUM:** ₹13,040.30 crs  
**Benchmark\*\*\*:** Nifty Short Duration  
Debt Index B-II (Tier 1)  
Nifty Short Duration  
Debt Index (Tier 2)  
**Allotment date:** May 2, 2002  
**Folio count:** 25,136

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	3.73 yrs
IRS Average Maturity*	-0.14 yrs
Net Average Maturity	3.59 yrs
Portfolio Modified Duration	1.75 yrs
IRS Modified Duration*	-0.12 yrs
Net Modified Duration	1.63 yrs
Portfolio Macaulay Duration	1.85 yrs
IRS Macaulay Duration*	-0.12 yrs
Net Macaulay Duration	1.73 yrs
YTM	7.53%
<sup>5</sup> Standard Deviation	1.39%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.16%; Direct: 0.35%

Data as on November 30, 2022

## PRC Matrix

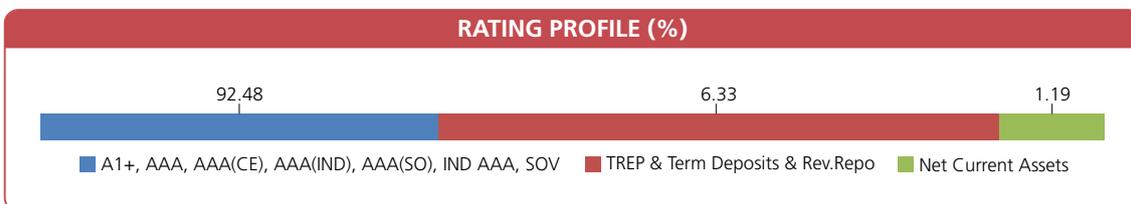
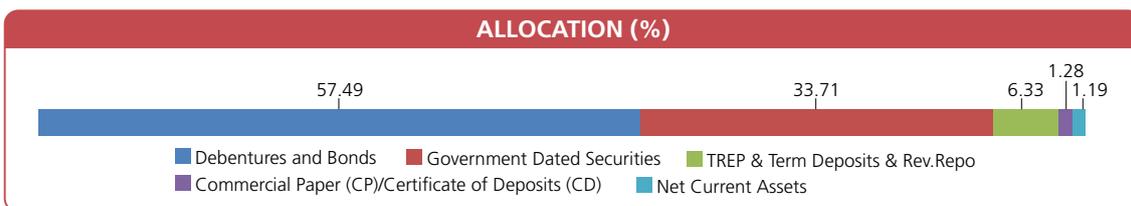
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Public Sector Undertakings - Total</b>		<b>16.81</b>
<b>Debentures and Bonds</b>			<b>Corporate Debt/Financial Institutions</b>		
<b>Government Dated Securities</b>			HDFC Ltd.(^)	CRISIL AAA	6.04
5.74% Central Government	SOV	9.36	Bajaj Finance Ltd.	CRISIL AAA	5.54
7.42% Central Government(^)	SOV	7.77	LIC Housing Finance Ltd.	CRISIL AAA	3.30
7.38% Central Government	SOV	4.74	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd. Guaranteed by Larsen & Toubro Ltd)	CRISIL AAA(CE)	2.98
6.42% Central Government	SOV	4.21	Bajaj Housing Finance Ltd.	CRISIL AAA	2.76
7.01% Central Government(^)	SOV	3.09	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.65
7.10% Central Government(^)	SOV	1.52	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.18
7.59% Central Government	SOV	0.66	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	1.90
8.08% Haryana State Govt-Haryana	SOV	0.55	HDB Financial Services Ltd.	CRISIL AAA	1.82
6.90% Central Government	SOV	0.42	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.54
6.69% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.38	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.28
6.97% Karnataka State Govt-Karnataka	SOV	0.19	LIC Housing Finance Ltd.	CRISIL AAA	1.15
8.27% Rajasthan State Govt-Rajasthan	SOV	0.15	AXIS Finance Ltd.	CRISIL AAA	0.93
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.13	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.82
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	HDFC Ltd. (^)	CRISIL AAA	0.81
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.11	Aditya Birla Housing Finance	ICRA AAA	0.77
1.44% Central Government	SOV	0.11	HDB Financial Services Ltd.	CRISIL AAA	0.77
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10	India Grid Trust	CRISIL AAA	0.74
8.45% Bihar State Govt-Bihar	SOV	0.08	Hindustan Zinc Ltd.	CRISIL AAA	0.68
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	Tata Capital Financial Services Limited	ICRA AAA	0.57
5.28% Bihar State Govt-Bihar	SOV	0.01	HDB Financial Services Ltd.	CARE AAA	0.38
<b>Government Dated Securities - Total</b>		<b>33.71</b>	Tata Capital Financial Services Limited	ICRA AAA	0.38
<b>Public Sector Undertakings</b>			Power Finance Corporation Ltd.	CRISIL AAA	3.86
Power Finance Corporation Ltd.	CRISIL AAA	3.86	Small Industries Development Bank Of India	ICRA AAA	3.10
Small Industries Development Bank Of India	ICRA AAA	3.10	John Deere Financial India Private Limited	CRISIL AAA	0.37
National Bank for Agriculture & Rural Development	CRISIL AAA	2.07	ICICI Home Finance Company Limited	CRISIL AAA	0.19
National Bank for Agriculture & Rural Development	ICRA AAA	1.97	Tata Capital Housing Finance Ltd.	CRISIL AAA	0.13
Rural Electrification Corporation Ltd.	CRISIL AAA	1.89	<b>Corporate Debt/Financial Institutions - Total</b>		<b>40.68</b>
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.86	<b>Money Market Instruments</b>		
DME Development Limited	CRISIL AAA	0.80	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	0.78	<b>Public Sector Undertakings</b>		
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	0.77	Small Industries Development Bank Of India	CRISIL A1+	1.28
Rural Electrification Corporation Ltd.	CRISIL AAA	0.39	<b>Public Sector Undertakings - Total</b>		<b>1.28</b>
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.21	<b>Triparty Repo</b>		<b>6.33</b>
Power Finance Corporation Ltd.	CRISIL AAA	0.07	<b>Net Current Assets/(Liabilities)</b>		<b>1.19</b>
National Thermal Power Corporation Ltd.	CRISIL AAA	0.04	<b>Grand Total</b>		<b>100.00</b>

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	56,30,887	16,89,124	10,40,940	6,91,236	3,83,185	1,22,479
<b>Scheme Returns (%)</b>	<b>7.38</b>	<b>6.65</b>	<b>6.04</b>	<b>5.61</b>	<b>4.10</b>	<b>3.87</b>
Nifty Short Duration Debt Index B-II Returns (%)	7.70	7.10	6.56	6.22	5.15	4.81
<b>Alpha</b>	<b>-0.32</b>	<b>-0.45</b>	<b>-0.52</b>	<b>-0.61</b>	<b>-1.05</b>	<b>-0.94</b>
Nifty Short Duration Debt Index B-II (₹)#	58,50,383	17,29,541	10,60,407	7,01,967	3,89,283	1,23,080
Nifty Short Duration Debt Index Returns (%)	7.63	7.03	6.44	6.02	4.68	4.20
<b>Alpha</b>	<b>-0.25</b>	<b>-0.38</b>	<b>-0.40</b>	<b>-0.42</b>	<b>-0.58</b>	<b>-0.33</b>
Nifty Short Duration Debt Index (₹)#	58,01,756	17,22,605	10,55,906	6,98,557	3,86,519	1,22,692
CRISIL 10 Year Gilt Index (₹)^	47,83,732	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	6.00	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 4.57% of the net assets.

\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Short Term Fund NAV as on November 30, 2022:** ₹43.3922 (Growth Option), ₹46.814 (Direct Growth Option), ₹10.2749 (Reg-Plan-IDCW), ₹13.2462 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal,  
Mr. Sunit Garg &  
Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,465.93 crs  
**AUM:** ₹1,452.02 crs  
**Benchmark\*\*\*:** Nifty Credit Risk Bond Index C-III (Tier 1)  
Nifty Credit Risk Bond Index (Tier 2)  
**Allotment date:** May 11, 2010  
**Folio count:** 12,488

## Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.94 yrs
IRS Average Maturity*	0.00 yrs
Net Average Maturity	2.94 yrs
Portfolio Modified Duration	1.66 yrs
IRS Modified Duration*	0.00 yrs
Net Modified Duration	1.66 yrs
Portfolio Macaulay Duration	1.78 yrs
IRS Macaulay Duration*	0.00 yrs
Net Macaulay Duration	1.78 yrs
YTM	8.30%
<sup>5</sup> Standard Deviation	2.79%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.72%; Direct: 0.74%

Data as on November 30, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High			C-III

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>5.30</b>
Embassy Office Parks REIT	Realty	4.06
Brookfield India Real Estate Trust	Realty	1.24
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.42% Central Government	SOV	8.23
5.74% Central Government	SOV	1.64
<b>Government Dated Securities - Total</b>		<b>9.87</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	4.38
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.59
THDC India Ltd. (THDCIL)	CARE AA	1.72
Power Finance Corporation Ltd.	CRISIL AAA	1.71
<b>Public Sector Undertakings - Total</b>		<b>11.40</b>
<b>Corporate Debt/Financial Institutions</b>		
Tata Power Company Ltd. ( Guaranteed by TATA Power Co. Ltd )	CARE AA	7.45
Aadhar Housing Finance Limited	CARE AA	6.74
DLF Cyber City Developers Ltd	CRISIL AA	6.66
Bajaj Housing Finance Ltd.	CRISIL AAA	5.36
Bahadur Chand Investments Private Limited	ICRA AA	5.14
Tata Projects Ltd.	FITCH IND AA	5.10
Godrej Industries Ltd	CRISIL AA	5.06
Godrej Industries Ltd	CRISIL AA	4.06
Tata Motors Ltd.	CRISIL AA-	3.53
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.46
Vivriti Capital Private Limited	CARE A	3.43
JM Financial Products Limited	ICRA AA	3.39
AU Small Finance Bank Ltd.	CRISIL AA	2.80
Tata Power Company Ltd. ( Guaranteed by TATA Power Co. Ltd )	FITCH IND AA	2.07
Century Textiles & Industries Ltd.	CRISIL AA	1.69
Muthoot Finance Ltd.	CRISIL AA+	0.90
<b>Corporate Debt/Financial Institutions - Total</b>		<b>66.84</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions</b>		
Vedanta Ltd.	CRISIL A1+	3.36
<b>Corporate Debt/Financial Institutions - Total</b>		<b>3.36</b>
<b>Triparty Repo</b>		<b>0.55</b>
<b>Net Current Assets/(Liabilities) #</b>		<b>2.68</b>
<b>Grand Total</b>		<b>100.00</b>

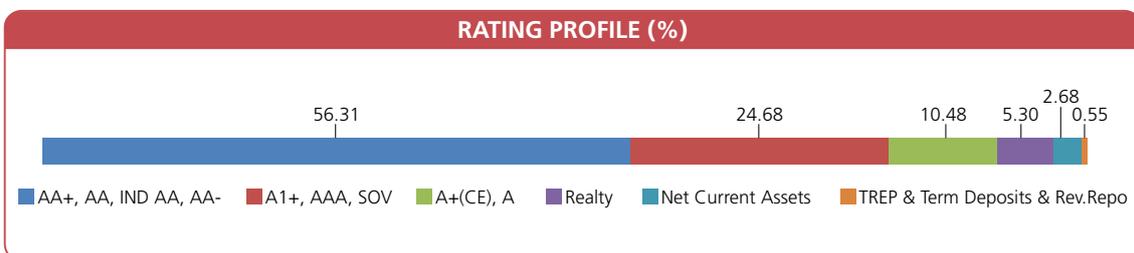
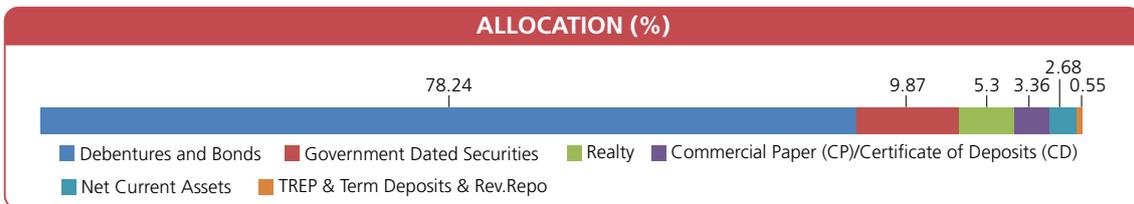
# Net Current Assets/(Liabilities) includes ₹ 1095.64 Lakhs (0.75%) receivable from Future Lifestyle Ltd.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE695A08063	8.70% Future Lifestyle Fashions Ltd.	1,095.64	0.75	7094.18
<b>Total</b>	-	<b>1,095.64</b>	<b>0.75</b>	<b>16,135.07</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	23,61,706	16,59,187	10,15,690	6,75,512	3,78,709	1,20,990
<b>Scheme Returns (%)</b>	<b>6.83</b>	<b>6.31</b>	<b>5.35</b>	<b>4.69</b>	<b>3.32</b>	<b>1.54</b>
NIFTY Credit Risk Bond Index C-III Returns (%)	9.12	8.87	8.45	8.40	7.83	7.38
<b>Alpha</b>	<b>-2.29</b>	<b>-2.56</b>	<b>-3.10</b>	<b>-3.71</b>	<b>-4.51</b>	<b>-5.84</b>
NIFTY Credit Risk Bond Index C-III (₹)#	27,58,206	18,97,646	11,34,518	7,41,399	4,05,113	1,24,706
NIFTY Credit Risk Bond Index Returns (%)	8.82	8.57	8.19	8.15	7.49	6.86
<b>Alpha</b>	<b>-1.99</b>	<b>-2.26</b>	<b>-2.85</b>	<b>-3.46</b>	<b>-4.16</b>	<b>-5.32</b>
NIFTY Credit Risk Bond Index (₹)#	27,02,693	18,67,463	11,24,155	7,36,771	4,03,047	1,24,377
CRISIL 10 Year Gilt Index (₹)^	22,30,027	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	5.98	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at high risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Credit Risk Bond Index C-III Investors understand that their principal will be at high risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk</p>

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

\*\*\*As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Credit Risk Fund NAV as on November 30, 2022: ₹24.5209 (Growth Option), ₹26.9187 (Direct Growth Option), ₹10.6638 (Annual-Reg-Plan-IDCW), ₹20.2185 (Annual-Dir-Plan-IDCW).**

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

		Maturity			Volatility
		Short	Medium	Long	
					Low
					Medium
					High

**Fund Manager\***: Mr. Deepak Agrawal,  
Mr. Abhishek Bisen &  
Mr. Vihag Mishra  
(Dedicated fund manager for  
investments in foreign securities)  
**AAUM:** ₹1,997.69 crs  
**AUM:** ₹1,991.05 crs  
**Benchmark\*\*\*:** Nifty Composite Debt  
Index B-III (Tier 1)  
Nifty Composite Debt  
Index (Tier 2)  
**Allotment date:** May 26, 2008  
**Folio count:** 23,043

## Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	8.02 yrs
IRS Average Maturity*	-0.52 yrs
Net Average Maturity	7.50 yrs
Portfolio Modified Duration	3.11 yrs
IRS Modified Duration*	-0.44 yrs
Net Modified Duration	2.67 yrs
Portfolio Macaulay Duration	3.28 yrs
IRS Macaulay Duration*	-0.45 yrs
Net Macaulay Duration	2.83 yrs
YTM	7.73%
<sup>5</sup> Standard Deviation	2.27%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

## Total Expense Ratio\*\*

Regular: 1.31%; Direct: 0.37%

Data as on November 30, 2022

## PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

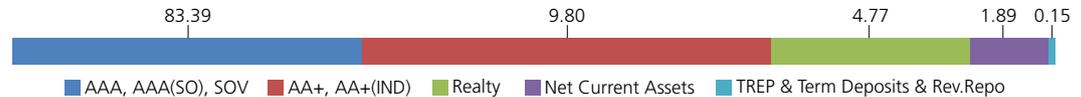
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Government Dated Securities - Total</b>		<b>63.15</b>
<b>Mutual Fund Units - Total</b>		<b>4.77</b>	<b>Public Sector Undertakings</b>		
Embassy Office Parks REIT	Realty	4.15	Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	3.06
Brookfield India Real Estate Trust	Realty	0.62	Rural Electrification Corporation Ltd.	CRISIL AAA	1.11
<b>Debt Instruments</b>			<b>Public Sector Undertakings - Total</b>		<b>4.17</b>
<b>Debentures and Bonds</b>			<b>Corporate Debt/ Financial Institutions</b>		
<b>Government Dated Securities</b>			HDFC Ltd.(^)	CRISIL AAA	8.56
7.42% Central Government	SOV	28.19	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	5.42
7.38% Central Government	SOV	15.21	Tata Steel Ltd.	FITCH AA+(IND)	3.75
7.10% Central Government(^)	SOV	14.93	Muthoot Finance Ltd.	CRISIL AA+	2.99
6.42% Central Government	SOV	2.63	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.55
1.44% Central Government	SOV	1.07	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.40
7.01% Central Government	SOV	0.31	LIC Housing Finance Ltd.	CRISIL AAA	0.20
6.67% Central Government	SOV	0.20	<b>Corporate Debt/ Financial Institutions - Total</b>		<b>25.87</b>
8.03% Gujarat State Govt-Gujarat	SOV	0.20	<b>Triparty Repo</b>		<b>0.15</b>
7.16% Central Government	SOV	0.18	<b>Net Current Assets/(Liabilities)</b>		<b>1.89</b>
5.85% Central Government	SOV	0.15	<b>Grand Total</b>		<b>100.00</b>
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04			
6.52% Karnataka State Govt-Karnataka	SOV	0.03			
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

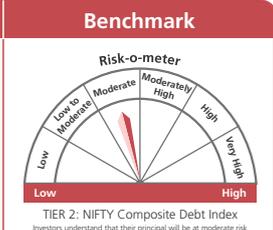
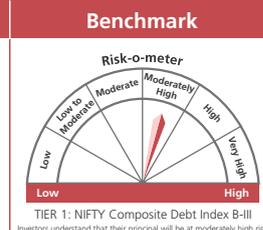
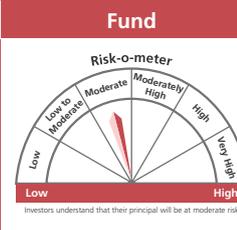
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	32,19,257	17,61,848	10,66,055	7,00,146	3,83,713	1,22,431
<b>Scheme Returns (%)</b>	<b>7.92</b>	<b>7.46</b>	<b>6.71</b>	<b>6.12</b>	<b>4.19</b>	<b>3.79</b>
Nifty Composite Debt Index B-III Returns (%)	7.94	7.64	7.13	7.07	5.82	5.65
<b>Alpha</b>	<b>-0.03</b>	<b>-0.18</b>	<b>-0.43</b>	<b>-0.95</b>	<b>-1.63</b>	<b>-1.86</b>
Nifty Composite Debt Index B-III (₹)#	32,26,436	17,78,432	10,82,353	7,17,055	3,93,186	1,23,611
Nifty Composite Debt Index Returns (%)	7.71	7.39	6.78	6.52	4.65	4.58
<b>Alpha</b>	<b>0.21</b>	<b>0.06</b>	<b>-0.08</b>	<b>-0.41</b>	<b>-0.46</b>	<b>-0.79</b>
Nifty Composite Debt Index (₹)#	31,66,569	17,56,012	10,69,042	7,07,299	3,86,371	1,22,935
CRISIL 10 Year Gilt Index (₹)^	27,61,209	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	5.99	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 9.97% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Dynamic Bond Fund NAV as on November 30, 2022:** ₹30.8481 (Growth Option), ₹32.9372 (Direct Growth Option), ₹11.6219 (Quarterly-Reg-Plan-IDCW), ₹11.5599 (Quarterly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Manu Sharma & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹5,216.84 crs  
**AUM:** ₹5,281.10 crs  
**Benchmark:** Nifty Short Duration Debt Index  
**Allotment date:** May 14, 2019  
**Folio count:** 6,797

### Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

### Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

### IDCW Frequency

At discretion of trustees

### Ratios

Portfolio Average Maturity	3.71 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	3.70 yrs
Portfolio Modified Duration	1.17 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.17 yrs
Portfolio Macaulay Duration	1.24 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.24 yrs
YTM	7.63%
<sup>5</sup> Standard Deviation	1.36%

\*Interest Rate Swap

Source: <sup>1</sup>KMIS & <sup>2</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

### Load Structure

Entry Load: Nil (Applicable for All Plans)  
Exit Load: Nil (Applicable for All Plans)

### Total Expense Ratio\*\*

Regular: 0.62%; Direct: 0.22%

Data as on November 30, 2022

### PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

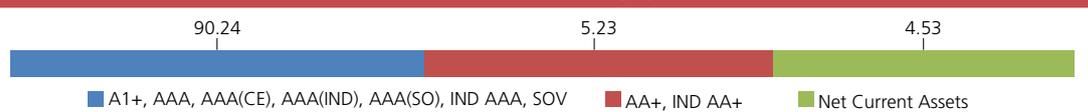
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
7.42% Central Government	SOV	16.60	LIC Housing Finance Ltd.( <sup>^</sup> )	CRISIL AAA	3.66
8.08% Haryana State Govt-Haryana	SOV	1.83	Bharti Telecom Ltd.( <sup>^</sup> )	CRISIL AA+	2.75
6.42% Central Government	SOV	1.54	PTC First Business Receivables Trust (Series 22) 01/07/2025	(First Business Receivables Trust)	1.92
8.07% Gujarat State Govt-Gujarat	SOV	1.46	PTC First Business Receivables Trust (Series 21) 01/04/2025	(First Business Receivables Trust)	1.92
8.50% Punjab State Govt-Punjab	SOV	0.58	LIC Housing Finance Ltd. ( <sup>^</sup> )	CRISIL AAA	1.91
GS CG 02/01/2025 - (STRIPS)	SOV	0.44	HDB Financial Services Ltd.	CRISIL AAA	1.90
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.35	Muthoot Finance Ltd. ( <sup>^</sup> )	CRISIL AA+	1.85
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.33	Embassy Office Parks Reit	CRISIL AAA	1.84
8.39% Rajasthan State Govt-Rajasthan	SOV	0.04	Bajaj Housing Finance Ltd.	CRISIL AAA	1.84
7.01% Central Government	SOV	0.02	Tata Capital Housing Finance Ltd.( <sup>^</sup> )	CRISIL AAA	1.83
<b>Government Dated Securities - Total</b>		<b>23.19</b>	AXIS Bank Ltd.	CRISIL AAA	0.52
<b>Public Sector Undertakings</b>					
Power Finance Corporation Ltd.	CRISIL AAA	9.06	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.46
Rural Electrification Corporation Ltd.	CRISIL AAA	4.37	Bajaj Finance Ltd.	CRISIL AAA	0.46
Rural Electrification Corporation Ltd.	CRISIL AAA	3.51	AXIS Finance Ltd.	CRISIL AAA	0.46
Power Finance Corporation Ltd.( <sup>^</sup> )	CRISIL AAA	2.85	ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.29
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	2.84	<b>Corporate Debt/ Financial Institutions - Total</b>		
ONGC Petro Additions Ltd.( <sup>^</sup> )	ICRA AAA(CE)	2.81	<b>36.83</b>		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.65	<b>Money Market Instruments</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.42	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.37	<b>Treasury Bills</b>		
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	0.30	182 Days Treasury Bill 22/12/2022	SOV	0.47
State Bank Of India. (Basel III TIER I Bonds)	CRISIL AA+	0.04	<b>Treasury Bills - Total</b>		
<b>Public Sector Undertakings - Total</b>		<b>30.22</b>	<b>0.47</b>		
<b>Corporate Debt/Financial Institutions</b>					
HDFC Ltd.	CRISIL AAA	9.45	<b>Public Sector Undertakings</b>		
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.77	Canara Bank( <sup>^</sup> )	CRISIL A1+	4.67
			Small Industries Development Bank Of India	CARE A1+	0.09
			<b>Public Sector Undertakings - Total</b>		
			<b>4.76</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>4.53</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,30,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	4,73,451	3,87,923	1,22,703
<b>Scheme Returns (%)</b>	<b>5.32</b>	<b>4.92</b>	<b>4.22</b>
Nifty Short Duration Debt Index Returns (%)	5.17	4.68	4.20
<b>Alpha</b>	<b>0.15</b>	<b>0.24</b>	<b>0.02</b>
Nifty Short Duration Debt Index (₹)#	4,72,161	3,86,519	1,22,692
CRISIL 10 Year Gilt Index (₹) <sup>^</sup>	4,50,958	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	2.62	1.95	3.51

### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low to Moderate risk

### Benchmark



Investors understand that their principal will be at Moderate risk

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; <sup>^</sup> Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(<sup>^</sup>) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 18.94% of the net assets.

**Kotak Floating Rate Fund NAV as on November 30, 2022:** ₹1241.2181 (Growth Option), ₹1104.6723 (Reg-Plan-IDCW), ₹1257.3626 (Direct Growth Option), ₹1095.354 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal,  
Mr. Sunit Garg &  
Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,914.14 crs  
**AUM:** ₹1,897.50 crs  
**Benchmark\*\*\*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)  
**Allotment date:** March 21, 2014  
**Folio count:** 10,996

## Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	6.31 yrs
IRS Average Maturity*	0.00 yrs
Net Average Maturity	6.31 yrs
Portfolio Modified Duration	2.52 yrs
IRS Modified Duration*	0.00 yrs
Net Modified Duration	2.52 yrs
Portfolio Macaulay Duration	2.69 yrs
IRS Macaulay Duration*	0.00 yrs
Net Macaulay Duration	2.69 yrs
YTM	8.14%
<sup>5</sup> Standard Deviation	1.77%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1 for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.61%; Direct: 0.58%

Data as on November 30, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

## PORTFOLIO

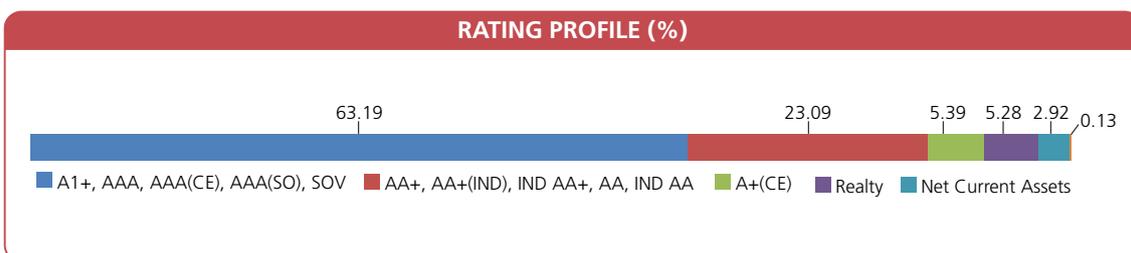
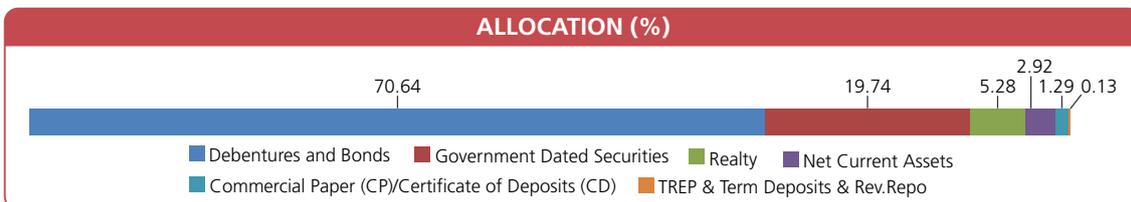
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>5.28</b>
Embassy Office Parks REIT	Realty	3.89
Brookfield India Real Estate Trust	Realty	1.39
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.42% Central Government	SOV	10.62
6.42% Central Government	SOV	5.26
7.01% Central Government	SOV	1.30
5.74% Central Government	SOV	1.26
1.44% Central Government	SOV	1.12
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
<b>Government Dated Securities - Total</b>		<b>19.74</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	5.79
DME Development Limited	CRISIL AAA	4.20
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.74
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	3.69
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.27
Rural Electrification Corporation Ltd.	CRISIL AAA	0.58
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.53
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
<b>Public Sector Undertakings - Total</b>		<b>20.02</b>
<b>Corporate Debt/Financial Institutions</b>		
HDFC Ltd.	CRISIL AAA	7.98
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.19
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	5.11
Bharti Telecom Ltd.	CRISIL AA+	5.06
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.54
Tata Steel Ltd.	FITCH AA+(IND)	3.94
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.68
JM Financial Products Limited	ICRA AA	2.59
Tata Projects Ltd.	FITCH IND AA	2.57
Embassy Office Parks Reit	CRISIL AAA	2.57
India Grid Trust	CRISIL AAA	2.56
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.52
Prestige Projects Pvt. Ltd	ICRA A+(CE)	1.65
Bajaj Housing Finance Ltd.	CRISIL AAA	0.52
Muthoot Finance Ltd.	CRISIL AA+	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>50.62</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions</b>		
Vedanta Ltd.	CRISIL A1+	1.29
<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.29</b>
<b>Triparty Repo</b>		<b>0.13</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.92</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	10,50,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	13,92,488	10,32,506	6,88,805	3,86,638	1,22,365
<b>Scheme Returns (%)</b>	<b>6.32</b>	<b>5.81</b>	<b>5.46</b>	<b>4.70</b>	<b>3.69</b>
Nifty Medium Duration Debt Index C-III Returns (%)	7.92	7.65	7.69	7.08	6.35
<b>Alpha</b>	<b>-1.60</b>	<b>-1.84</b>	<b>-2.22</b>	<b>-2.38</b>	<b>-2.67</b>
Nifty Medium Duration Debt Index C-III (₹)#	14,97,303	11,02,465	7,28,282	4,00,649	1,24,059
Nifty Medium Duration Debt Index Returns (%)	7.20	6.81	6.48	4.66	3.74
<b>Alpha</b>	<b>-0.88</b>	<b>-1.00</b>	<b>-1.02</b>	<b>0.03</b>	<b>-0.06</b>
Nifty Medium Duration Debt Index (₹)#	14,49,063	10,70,120	7,06,637	3,86,437	1,22,401
CRISIL 10 Year Gilt Index (₹)^	13,37,514	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index Returns (%)	5.42	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk.</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk.</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Medium Term Fund NAV as on November 30, 2022:** ₹18.6893 (Growth Option), ₹20.2583 (Direct Growth Option), ₹11.4712 (Reg-Plan-IDCW), ₹20.26 (Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal,  
Mr. Abhishek Bisen &  
Mr. Vihag Mishra  
(Dedicated fund manager for  
investments in foreign securities)  
**AAUM:** ₹6,285.62 crs  
**AUM:** ₹5,943.68 crs  
**Benchmark:** CRISIL Banking and  
PSU Debt Index  
**Allotment date:** December 29, 1998  
**Folio count:** 19,242

## Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	6.28 yrs
IRS Average Maturity*	-0.18 yrs
Net Average Maturity	6.10 yrs
Portfolio Modified Duration	2.18 yrs
IRS Modified Duration*	-0.15 yrs
Net Modified Duration	2.03 yrs
Portfolio Macaulay Duration	2.34 yrs
IRS Macaulay Duration*	-0.16 yrs
Net Macaulay Duration	2.18 yrs
YTM	7.70%
<sup>5</sup> Standard Deviation	1.30%

## \*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.80%; Direct: 0.37%

Data as on November 30, 2022

## PRC Matrix

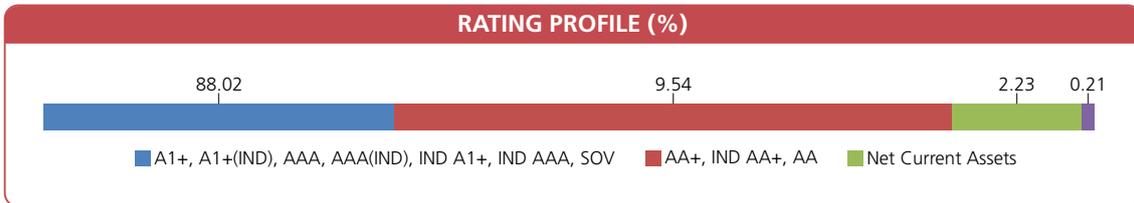
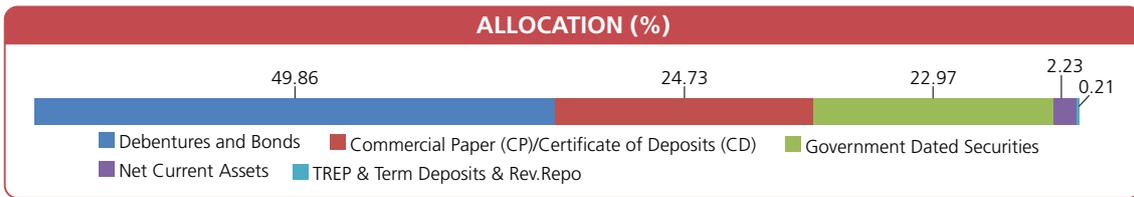
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Power Finance Corporation Ltd.	CRISIL AAA	0.64
<b>Debentures and Bonds</b>			Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.34
<b>Government Dated Securities</b>			Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.22
7.42% Central Government(^)	SOV	14.60	Rural Electrification Corporation Ltd.	CRISIL AAA	0.17
6.42% Central Government	SOV	3.19	<b>Public Sector Undertakings - Total</b> <b>44.67</b>		
7.38% Central Government	SOV	2.55	<b>Corporate Debt/Financial Institutions</b>		
7.10% Central Government(^)	SOV	1.67	HDFC Ltd.(^)	CRISIL AAA	3.71
7.01% Central Government	SOV	0.52	HDFC Ltd. (^)	CRISIL AAA	0.89
8.20% Central Government	SOV	0.43	AXIS Bank Ltd.	CRISIL AAA	0.40
6.46% Gujarat State Govt-Gujarat	SOV	0.01	ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.19
<b>Government Dated Securities - Total</b> <b>22.97</b>			<b>Corporate Debt/ Financial Institutions - Total</b> <b>5.19</b>		
<b>Public Sector Undertakings</b>			<b>Money Market Instruments</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	5.63	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
DME Development Limited	CRISIL AAA	5.40	<b>Public Sector Undertakings</b>		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	5.39	Small Industries Development Bank Of India	CARE A1+	6.96
Power Finance Corporation Ltd. (^)	CRISIL AAA	4.11	Export-Import Bank of India	CRISIL AAA	2.30
Rural Electrification Corporation Ltd.	CRISIL AAA	3.20	Canara Bank	CRISIL A1+	1.66
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	2.65	Bank Of Baroda	FITCH IND A1+	1.18
Small Industries Development Bank Of India	ICRA AAA	2.52	Bank Of Baroda	FITCH A1+(IND)	0.83
Union Bank of India (Basel III TIER I Bonds)	CARE AA	2.42	Indian Bank	CRISIL A1+	0.42
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	2.02	<b>Public Sector Undertakings - Total</b> <b>13.35</b>		
Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	1.84	<b>Corporate Debt/Financial Institutions</b>		
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.70	HDFC Bank Ltd.	CARE A1+	8.87
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.68	Deutsche Bank	CRISIL A1+	1.68
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.68	AXIS Bank Ltd.	CRISIL A1+	0.83
National Bank for Agriculture & Rural Development	ICRA AAA	1.22	<b>Corporate Debt/ Financial Institutions - Total</b> <b>11.38</b>		
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	1.03	<b>Triparty Repo</b> <b>0.21</b>		
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.81	<b>Net Current Assets/(Liabilities)</b> <b>2.23</b>		
<b>Grand Total</b> <b>100.00</b>					

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	73,76,029	17,47,770	10,67,669	7,03,864	3,87,014	1,22,983
<b>Scheme Returns (%)</b>	<b>7.13</b>	<b>7.31</b>	<b>6.75</b>	<b>6.33</b>	<b>4.76</b>	<b>4.66</b>
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.28	6.54	6.00	4.34	3.84
<b>Alpha</b>	<b>NA</b>	<b>0.02</b>	<b>0.21</b>	<b>0.33</b>	<b>0.42</b>	<b>0.82</b>
CRISIL Banking and PSU Debt Index (₹)#	NA	17,45,917	10,59,783	6,98,124	3,84,578	1,22,461
CRISIL 10 Year Gilt Index (₹)^	NA	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index (%)	NA	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon.</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 5.87% of the net assets.

**Kotak Banking And PSU Debt Fund NAV as on November 30, 2022:** ₹54.0863 (Growth Option), ₹55.7667 (Direct Growth Option), ₹10.4636 (Monthly-Reg-Plan-IDCW), ₹10.2795 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,735.95 crs  
**AUM:** ₹1,756.32 crs  
**Benchmark:** Nifty All Duration G-Sec Index  
**Allotment date:** Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003  
**Folio count:** 5,271

### Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

### Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

### Ratios

Portfolio Average Maturity	7.83 yrs
IRS Average Maturity*	-0.21 yrs
Net Average Maturity	7.62 yrs
Portfolio Modified Duration	2.11 yrs
IRS Modified Duration*	-0.18 yrs
Net Modified Duration	1.93 yrs
Portfolio Macaulay Duration	2.18 yrs
IRS Macaulay Duration*	-0.18 yrs
Net Macaulay Duration	2.00 yrs
YTM	7.68%
Standard Deviation	
(A) Reg. Plan (B) PF Trust Plan	2.31%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

### Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)  
Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 1.49%; Direct: 0.40%

Data as on November 30, 2022

### PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

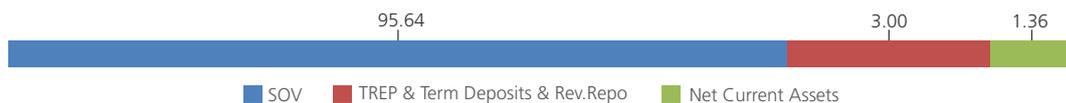
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.42% Central Government	SOV	45.91	7.70% Maharashtra State Govt-Maharashtra	SOV	0.29
5.74% Central Government	SOV	10.49	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.28
7.10% Central Government(^)	SOV	8.75	7.18% Tamil Nadu State Govt-Tamil Nadu	SOV	0.28
7.38% Central Government	SOV	8.40	7.15% Kerala State Govt-Kerala	SOV	0.28
6.42% Central Government	SOV	4.26	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.30	5.63% Central Government	SOV	0.27
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.23	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.13	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
7.01% Central Government	SOV	1.60	7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.15
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.46	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
7.86% Haryana State Govt-Haryana	SOV	1.45	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.80% Jharkhand State Govt-Jharkhand	SOV	0.87	8.05% Gujarat State Govt-Gujarat	SOV	0.11
7.95% Central Government	SOV	0.68	6.68% Haryana State Govt-Haryana	SOV	0.08
7.69% Central Government	SOV	0.56	6.78% Karnataka State Govt-Karnataka	SOV	0.05
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.41	<b>Government Dated Securities - Total</b>		<b>95.64</b>
GS CG 17/12/2027 - (STRIPS)	SOV	0.40	<b>Triparty Repo</b>		<b>3.00</b>
GS CG 17/06/2028 - (STRIPS)	SOV	0.38	<b>Net Current Assets/(Liabilities)</b>		<b>1.36</b>
GS CG 17/12/2028 - (STRIPS)	SOV	0.37	<b>Grand Total</b>		<b>100.00</b>
GS CG 17/06/2029 - (STRIPS)	SOV	0.35			

## ALLOCATION (%)



## RATING PROFILE (%)

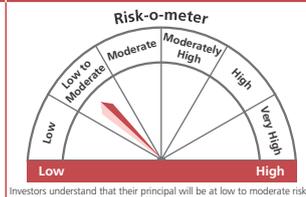


## Product Label as on 30th November, 2022

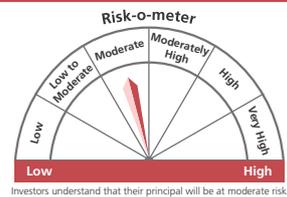
This product is suitable for investors who are seeking\*:

- Income over a long investment horizon
  - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gilt Fund NAV as on November 30, 2022:** ₹80.0658 (Regular-Growth), ₹88.4715 (Regular-Growth-Direct), ₹15.645 (Quarterly-Reg-Plan-IDCW), ₹19.9807 (Quarterly-Dir-Plan-IDCW), ₹81.9123 (PF & Trust-Growth), ₹90.597 (PF & Trust-Growth Direct), ₹11.8367 (PF & Trust-Quarterly-Reg-Plan-IDCW)

(^\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 4.25% of the net assets.

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM**: ₹1,548.36 crs  
**AUM**: ₹1,549.28 crs  
**Benchmark\*\*\***: Nifty Medium to Long Duration Debt Index B-III (Tier 1)  
Nifty Medium to Long Duration Debt Index (Tier 2)  
**Allotment date**: November 25, 1999  
**Folio count**: 4,976

## Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	6.48 yrs
IRS Average Maturity*	-0.24 yrs
Net Average Maturity	6.24 yrs
Portfolio Modified Duration	2.51 yrs
IRS Modified Duration*	-0.20 yrs
Net Modified Duration	2.31 yrs
Portfolio Macaulay Duration	2.61 yrs
IRS Macaulay Duration*	-0.21 yrs
Net Macaulay Duration	2.40 yrs
YTM	7.55%
<sup>5</sup> Standard Deviation	2.43%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 1.80%; Direct: 0.63%

Data as on November 30, 2022

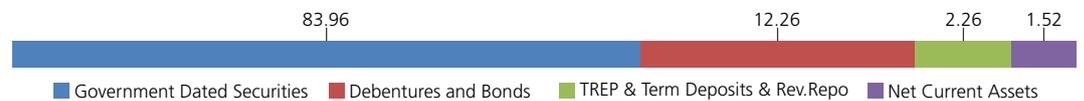
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			GS CG 22/02/2026 - (STRIPS)	SOV	0.36
<b>Debentures and Bonds</b>			6.48% Rajasthan State Govt-Rajasthan	SOV	0.31
<b>Government Dated Securities</b>			6.58% Gujarat State Govt-Gujarat	SOV	0.14
7.42% Central Government(^)	SOV	24.45	7.78% West Bengal State Govt-West Bengal	SOV	0.13
5.74% Central Government	SOV	15.81	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
7.10% Central Government(^)	SOV	13.75	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
7.01% Central Government	SOV	7.60	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
7.38% Central Government	SOV	6.60	<b>Government Dated Securities - Total</b>		
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.55	<b>83.96</b>		
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.37	<b>Public Sector Undertakings</b>		
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.28	Power Finance Corporation Ltd.	CRISIL AAA	7.08
6.42% Central Government	SOV	2.26	Small Industries Development Bank Of India	ICRA AAA	3.55
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.60	State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.63
6.99% Telangana State Govt(^)-Telangana	SOV	1.58	<b>Public Sector Undertakings - Total</b>		
1.44% Central Government	SOV	0.92	<b>12.26</b>		
7.69% Central Government	SOV	0.63	<b>Triparty Repo</b>		
GS CG 23/12/2025 - (STRIPS)	SOV	0.42	<b>2.26</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>1.52</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	72,37,048	16,64,448	10,30,544	6,90,467	3,80,608	1,22,280
<b>Scheme Returns (%)</b>	<b>7.56</b>	<b>6.37</b>	<b>5.76</b>	<b>5.56</b>	<b>3.65</b>	<b>3.56</b>
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.90	7.56	7.87	7.25	7.32
<b>Alpha</b>	<b>NA</b>	<b>-1.53</b>	<b>-1.80</b>	<b>-2.30</b>	<b>-3.60</b>	<b>-3.76</b>
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	18,03,290	10,98,914	7,31,506	4,01,663	1,24,667
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.33	6.72	6.50	4.58	4.44
<b>Alpha</b>	<b>NA</b>	<b>-0.96</b>	<b>-0.97</b>	<b>-0.94</b>	<b>-0.92</b>	<b>-0.88</b>
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,50,488	10,66,682	7,06,992	3,85,928	1,22,844
CRISIL 10 Year Gilt Index (₹)^	NA	16,05,445	9,93,930	6,69,195	3,70,912	1,22,250
CRISIL 10 Year Gilt Index Returns (%)	NA	5.68	4.74	4.32	1.95	3.51

Product Label as on 30th November, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk.</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^ ) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Nov 2022 is 4.82% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Fund NAV as on November 30, 2022:** ₹63.7229 (Growth Option), ₹69.6372 (Direct Growth Option), ₹39.0408 (Reg-Plan-IDCW), ₹23.1775 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager\*: Mr. Abhishek Bisen

AAUM: ₹4,555.28 crs

AUM: ₹4,934.08 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 2,919

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Average Maturity	4.08 yrs
IRS Average Maturity*	-
Net Average Maturity	4.08 yrs
Portfolio Modified Duration	3.38 yrs
IRS Modified Duration*	-
Net Modified Duration	3.38 yrs
Portfolio Macaulay Duration	3.51 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.51 yrs
YTM	7.43%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

Regular: 0.30%; Direct: 0.14%

Data as on November 30, 2022

## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.59% Karnataka State Govt-Karnataka	SOV	8.18	7.59% Haryana State Govt-Haryana	SOV	1.33
7.86% Karnataka State Govt-Karnataka	SOV	5.70	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.27
7.57% Gujarat State Govt-Gujarat	SOV	5.10	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.23
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	4.19	6.54% Maharashtra State Govt-Maharashtra	SOV	1.06
7.78% West Bengal State Govt-West Bengal	SOV	4.00	7.89% Haryana State Govt-Haryana	SOV	1.03
7.64% West Bengal State Govt-West Bengal	SOV	3.23	7.59% Bihar State Govt-Bihar	SOV	1.02
7.61% Rajasthan State Govt-Rajasthan	SOV	3.16	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.86
7.64% Haryana State Govt-Haryana	SOV	3.13	7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.82
6.58% Gujarat State Govt-Gujarat	SOV	3.05	7.63% West Bengal State Govt-West Bengal	SOV	0.72
7.71% Gujarat State Govt-Gujarat	SOV	2.98	7.80% Haryana State Govt-Haryana	SOV	0.72
7.75% Karnataka State Govt-Karnataka	SOV	2.77	7.80% Kerala State Govt-Kerala	SOV	0.72
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	2.65	7.78% Bihar State Govt-Bihar	SOV	0.70
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.48	7.92% West Bengal State Govt-West Bengal	SOV	0.65
6.72% Kerala State Govt-Kerala	SOV	2.47	7.15% Karnataka State Govt-Karnataka	SOV	0.62
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.37	7.77% Kerala State Govt-Kerala	SOV	0.51
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.35	7.39% Maharashtra State Govt-Maharashtra	SOV	0.51
7.28% Haryana State Govt-Haryana	SOV	2.23	6.48% Rajasthan State Govt-Rajasthan	SOV	0.39
8.31% Rajasthan State Govt-Rajasthan	SOV	2.20	7.25% Maharashtra State Govt-Maharashtra	SOV	0.30
7.73% Rajasthan State Govt-Rajasthan	SOV	2.15	7.40% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.30
7.10% Bihar State Govt-Bihar	SOV	2.11	7.15% Rajasthan State Govt-Rajasthan	SOV	0.30
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	1.74	7.85% Rajasthan State Govt-Rajasthan	SOV	0.21
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.63	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.20
7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.52	7.12% Bihar State Govt-Bihar	SOV	0.20
7.38% Kerala State Govt-Kerala	SOV	1.52	7.85% Bihar State Govt-Bihar	SOV	0.20
7.22% Maharashtra State Govt-Maharashtra	SOV	1.51	7.16% West Bengal State Govt-West Bengal	SOV	0.14
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.51	7.64% Kerala State Govt-Kerala	SOV	0.10
7.23% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.51	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.10
7.15% Kerala State Govt-Kerala	SOV	1.46	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.10
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.34	<b>Government Dated Securities - Total</b>		<b>96.66</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>3.34</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



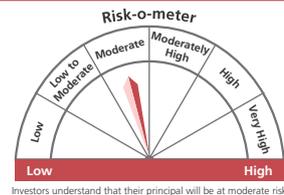
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on November 30, 2022: ₹10.1071 (Regular-Growth), ₹10.1201 (Regular-Growth-Direct), ₹10.1078 (Regular Plan-IDCW), ₹10.1202 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager\*: Mr. Abhishek Bisen  
 AAUM: ₹658.80 crs  
 AUM: ₹888.13 crs  
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index  
 Allotment date: February 11, 2022  
 Folio count: 652

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Average Maturity	8.60 yrs
IRS Average Maturity*	-
Net Average Maturity	8.60 yrs
Portfolio Modified Duration	6.12 yrs
IRS Modified Duration*	-
Net Modified Duration	6.12 yrs
Portfolio Macaulay Duration	6.36 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.36 yrs
YTM	7.70%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (With effect from November 18, 2022)

## Total Expense Ratio\*\*

Regular: 0.31%; Direct: 0.14%

Data as on November 30, 2022

## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

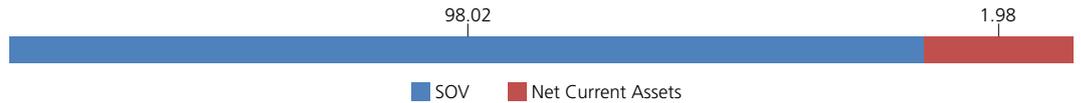
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.68% Karnataka State Govt-Karnataka	SOV	35.76	7.93% Karnataka State Govt-Karnataka	SOV	0.57
7.70% Maharashtra State Govt-Maharashtra	SOV	8.50	7.17% West Bengal State Govt-West Bengal	SOV	0.57
7.80% Andhra Pradesh State Govt-Andhra Pradesh	SOV	6.64	7.24% Rajasthan State Govt-Rajasthan	SOV	0.55
7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.38	7.10% Karnataka State Govt-Karnataka	SOV	0.55
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.82	7.14% Haryana State Govt-Haryana	SOV	0.55
7.77% Gujarat State Govt-Gujarat	SOV	3.42	7.14% Karnataka State Govt-Karnataka	SOV	0.55
7.88% Rajasthan State Govt-Rajasthan	SOV	2.90	7.06% Gujarat State Govt-Gujarat	SOV	0.54
8.10% Kerala State Govt-Kerala	SOV	2.90	7.08% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.54
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	2.25	6.93% Gujarat State Govt-Gujarat	SOV	0.54
6.84% Gujarat State Govt-Gujarat	SOV	1.90	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.54
6.83% Karnataka State Govt-Karnataka	SOV	1.61	7.05% Rajasthan State Govt-Rajasthan	SOV	0.54
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.18	7.14% Punjab State Govt-Punjab	SOV	0.45
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.14	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.41
7.68% Haryana State Govt-Haryana	SOV	1.13	6.91% Rajasthan State Govt-Rajasthan	SOV	0.38
7.30% Karnataka State Govt-Karnataka	SOV	1.10	7.24% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.34
7.17% Kerala State Govt-Kerala	SOV	1.09	6.95% Maharashtra State Govt-Maharashtra	SOV	0.32
7.09% Rajasthan State Govt-Rajasthan	SOV	1.09	6.57% Gujarat State Govt-Gujarat	SOV	0.30
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	1.07	7.22% Rajasthan State Govt-Rajasthan	SOV	0.26
6.67% Maharashtra State Govt-Maharashtra	SOV	1.06	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.23
7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.80	7.08% Gujarat State Govt-Gujarat	SOV	0.22
7.00% Rajasthan State Govt-Rajasthan	SOV	0.76	6.98% Gujarat State Govt-Gujarat	SOV	0.20
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.75	7.13% Haryana State Govt-Haryana	SOV	0.19
6.87% Rajasthan State Govt-Rajasthan	SOV	0.70	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.11
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.63	6.97% Karnataka State Govt-Karnataka	SOV	0.10
7.25% Tamil Nadu State Govt-Tamil Nadu	SOV	0.61	7.21% Karnataka State Govt-Karnataka	SOV	0.09
7.25% Haryana State Govt-Haryana	SOV	0.61	7.25% Maharashtra State Govt-Maharashtra	SOV	0.03
			<b>Government Dated Securities - Total</b>		<b>98.02</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.98</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



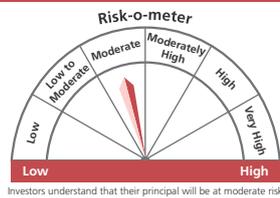
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

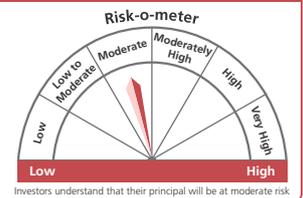
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on November 30, 2022: ₹10.2182 (Regular Plan-Growth), ₹10.2343 (Direct Plan- Growth), ₹10.2213 (Regular Plan-IDCW), ₹10.234 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Manager\*: Mr. Abhishek Bisen

AAUM: ₹68.94 crs

AUM: ₹76.18 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment date: October 13, 2022

Folio count: 324

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Average Maturity	5.03 yrs
IRS Average Maturity*	-
Net Average Maturity	5.03 yrs
Portfolio Modified Duration	3.93 yrs
IRS Modified Duration*	-
Net Modified Duration	3.93 yrs
Portfolio Macaulay Duration	4.09 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	4.09 yrs
YTM	7.45%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (With effect from November 18, 2022)

## Total Expense Ratio\*\*

Regular: 0.35%; Direct: 0.15%

Data as on November 30, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

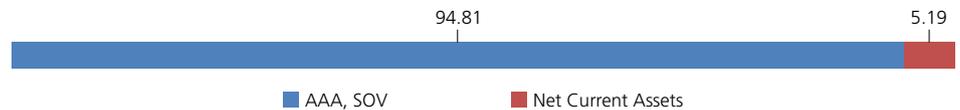
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Government Dated Securities - Total</b>		
<b>Debt Instruments</b>			<b>56.31</b>		
<b>Debt Instruments</b>			<b>Public Sector Undertakings</b>		
<b>Debt Instruments</b>			National Bank for Agriculture & Rural Development		
<b>Debt Instruments</b>			CRISIL AAA		
<b>Debt Instruments</b>			14.57		
<b>Debt Instruments</b>			Rural Electrification Corporation Ltd.		
<b>Debt Instruments</b>			CRISIL AAA		
<b>Debt Instruments</b>			12.14		
<b>Debt Instruments</b>			Power Finance Corporation Ltd.		
<b>Debt Instruments</b>			CRISIL AAA		
<b>Debt Instruments</b>			11.79		
<b>Debt Instruments</b>			<b>Public Sector Undertakings - Total</b>		
<b>Debt Instruments</b>			<b>38.50</b>		
<b>Debt Instruments</b>			<b>Net Current Assets/(Liabilities)</b>		
<b>Debt Instruments</b>			<b>5.19</b>		
<b>Debt Instruments</b>			<b>Grand Total</b>		
<b>Debt Instruments</b>			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



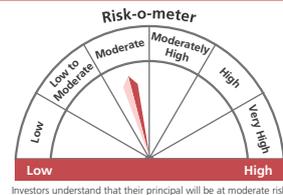
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

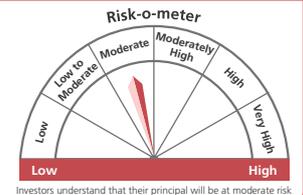
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund NAV as on November 30, 2022: ₹10.166 (Regular Plan-Growth), ₹10.1689 (Direct Plan- Growth), ₹10.1628 (Regular Plan-IDCW), ₹10.169 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

# KOTAK ALL WEATHER DEBT FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

Fund Manager\*: Mr. Abhishek Bisen  
 AAUM: ₹22.47 crs  
 AUM: ₹24.33 crs  
 Benchmark: NIFTY Composite Debt Index  
 Allotment date: November 17, 2022  
 Folio count: 626

## Investment Objective

To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

## Available Plans/Options

A) Regular B) Direct Plan  
 Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Average Maturity	5.98 yrs
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	8.14%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1 for purchases and of ₹0.01 for switches

Ideal Investments Horizon: 1 year and above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (With Effect from November 24, 2022)

## Total Expense Ratio\*\*

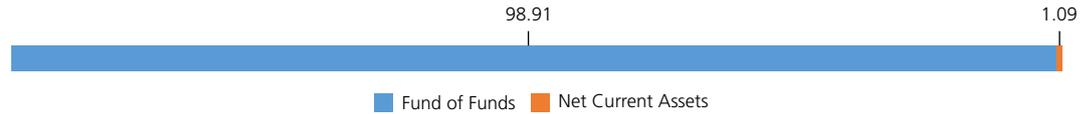
Regular: 0.15%; Direct: 0.07%

Data as on November 30, 2022

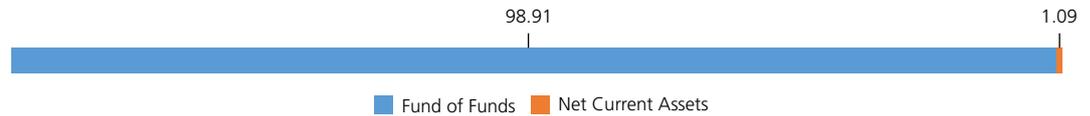
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>			Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	9.07
<b>Mutual Fund Units - Total</b>					<b>98.91</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.09</b>
Kotak Floating Rate Fund Direct Growth	Mutual Fund	89.84	<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



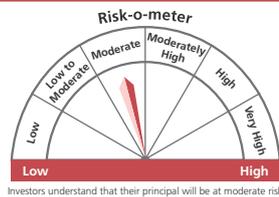
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

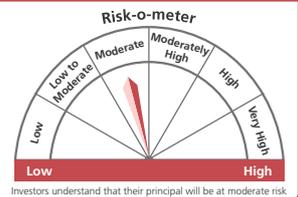
- Long-term capital appreciation
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak All Weather Debt FOF NAV as on November 30, 2022:** ₹10.0306 (Regular Plan-Growth), ₹10.0309 (Direct Plan- Growth), ₹10.0306 (Regular Plan-IDCW), ₹10.0309 (Direct Plan-IDCW).

\*\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on November 30, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.11
AXIS Bank Ltd.	1.50
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.08
Aditya Birla Finance Ltd.	0.42
Aditya Birla Housing Finance Ltd.	0.08
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.24
BOB Financial Solutions Limited	0.08
Bahadur Chand Investments Private Limited	0.23
Bajaj Finance Ltd.	1.75
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.63
Bank Of Baroda	1.75
Bank of Maharashtra	0.96
Barclays Investments & Loan (India) Ltd.	0.08
Bharti Airtel Ltd.	0.02
Bharti Telecom Ltd.	0.41
Bihar State Govt	0.18
Birla Group Holding Private Limited	0.37
Britannia Industries Ltd.	#
Can Fin Homes Ltd.	0.08
Canara Bank	3.76
Central Government	25.62
Century Textiles & Industries Ltd.	0.02
Chambal Fertilisers & Chemicals Ltd.	0.21
Cholamandalam Investment and Finance Company Ltd.	0.71
Crompton Greaves Consumer Electricals Limited	0.07
DLF Cyber City Developers Ltd	0.12
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.52
Deutsche Bank	0.42
Embassy Office Parks REIT - NCDs	0.65
Export-Import Bank of India	0.57
FedBank Financial Services Limited	0.04
Federal Bank Ltd.	0.08
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.49
Godrej Industries Ltd	0.24
Godrej Properties Limited	0.12
Grasim Industries Ltd.	0.16
Gujarat State Govt	0.70
HDB Financial Services Ltd.	0.64
HDFC Bank Ltd.	2.65
HDFC Ltd.	4.41
HDFC Securities Limited	0.37
Haryana State Govt	0.56
Hindustan Petroleum Corporation Ltd.	0.67
Hindustan Zinc Ltd.	0.12
ICICI Bank Ltd.	0.06
ICICI Home Finance Company Limited	0.08
ICICI Securities Limited	0.78
IDFC First Bank Limited	0.58
IIFL Wealth Management Ltd.	0.04
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.26
Indian Bank	2.28
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.27
JM Financial Services Limited	0.08
JM Financial Products Limited	0.18
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.79
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.10
Julius Baer Capital (India) Pvt. Ltd	0.21
Karnataka State Govt	1.06
Kerala State Govt	0.35
Kirloskar Ferrous Industries Ltd.	0.10
Kotak Mahindra Investments Ltd.	0.05
Kotak Mahindra Prime Ltd.	0.12
L & T Finance Ltd.	0.12
L&T Metro Rail (Hyderabad) Ltd ( Guaranteed by Larsen & Toubro Ltd )	0.63
LIC Housing Finance Ltd.	1.27
Larsen and Toubro Ltd.	0.25

Issuer Name	%age of Exposure to Debt AUM
Madhya Pradesh State Govt	0.26
Maharashtra State Govt	0.23
Mahindra & Mahindra Financial Services Ltd.	0.63
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.17
Motilal Oswal Financial Services Limited	0.12
Motilal Oswal Finvest Ltd.	0.04
Muthoot Finance Ltd.	0.25
Nabha Power Ltd. ( Guaranteed by Larsen & Toubro Ltd )	0.40
National Bank for Agriculture & Rural Development	3.46
National Thermal Power Corporation Ltd.	#
Nuvama Wealth Finance Limited	0.06
Nuvama Wealth and Investment Ltd	0.04
ONGC Petro Additions Ltd.	0.17
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.52
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.50
Poonawalla Fincorp Limited	0.17
Power Finance Corporation Ltd.	2.30
Power Grid Corporation of India Ltd.	0.04
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.07
Punjab National Bank	1.39
Punjab State Govt	0.03
Rajasthan State Govt	0.49
Reliance Jio Infocomm Ltd.	0.44
Reliance Retail Ventures Ltd	1.31
Rural Electrification Corporation Ltd.	1.39
SBI Cards & Payment Services Pvt. Ltd.	0.08
Sharekhan Limited	0.16
Shriram City Union Finance Ltd.	0.18
Shriram Transport Finance Co Ltd.	0.63
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	1.12
Small Industries Development Bank Of India	5.98
State Bank Of India.	1.10
Steel Authority of India Ltd.	#
Sundaram Home Finance Ltd	0.15
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	4.83
TVS Credit Services limited	0.21
Tamil Nadu State Govt	0.77
Tata Capital Financial Services Limited	0.67
Tata Capital Housing Finance Ltd.	0.59
Tata Motors Finance Ltd.	0.29
Tata Motors Ltd.	0.04
Tata Power Company Ltd.	0.30
Tata Projects Ltd.	0.25
Tata Steel Ltd.	0.83
Telangana State Govt	0.04
U P Power Corporation Ltd ( Guaranteed By UP State Government )	0.31
Union Bank of India	1.87
Uttar Pradesh State Govt	0.48
Vedanta Ltd.	1.11
Vivriti Capital Private Limited	0.04
West Bengal State Govt	0.37
YES Bank Ltd.	0.00
<b>Total</b>	<b>100.00</b>

# Indicates Less than Rs. 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	18.81
CASH (TREP/REVERSE REPO)	4.83
CORPORATES	12.13
FINANCIAL SERVICES	23.58
GOI/TBILLS	31.40
NBFC	9.25
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar

**AAUM:** ₹1,312.05 crs

**AUM:** ₹1,323.96 crs

**Benchmark:** Price of Gold

**Allotment date:** March 25, 2011

**Folio count:** 75,858

## Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

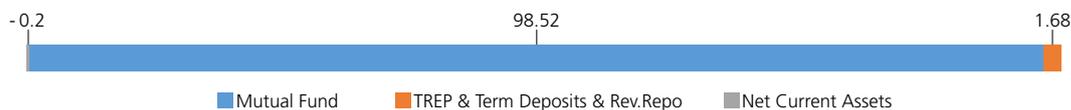
Regular:0.54%; Direct: 0.18%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Mutual Fund Units - Total</b>		
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	98.52	<b>Net Current Assets/(Liabilities)</b>		<b>-0.20</b>
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

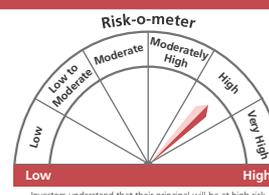
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gold Fund NAV as on November 30, 2022:** ₹21.1578 (Reg-Plan-IDCW), ₹22.0891 (Dir-Plan-IDCW), ₹21.1578 (Growth Option), ₹22.0893 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager\*: Mr. Arjun Khanna

AAUM: ₹1,095.93 crs

AUM: ₹1,130.21 crs

Benchmark: MSCI AC World TRI

Allotment date: July 29, 2021

Folio count: 68,715

## Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

## Total Expense Ratio\*\*

Regular: 1.65%; Direct: 0.35%

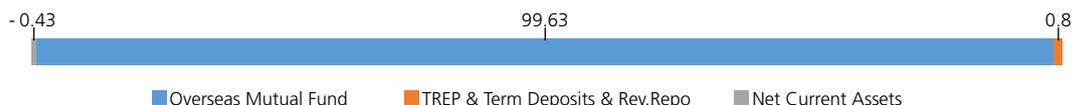
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.63			0.80
<b>Mutual Fund Units - Total</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		
			100.00		

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 year
Total amount invested (₹)	1,70,000	1,20,000
Total Value as on Nov 30, 2022 (₹)	1,48,477	1,13,131
<b>Scheme Returns (%)</b>	<b>-16.98</b>	<b>-10.46</b>
MSCI AC World TRI (%)	0.56	3.68
<b>Alpha</b>	<b>-17.54</b>	<b>-14.15</b>
MSCI AC World TRI (₹)#	1,70,707	1,22,364
Nifty 50 TRI (₹)^	1,88,621	1,32,238
Nifty 50 TRI (%)	14.79	19.50

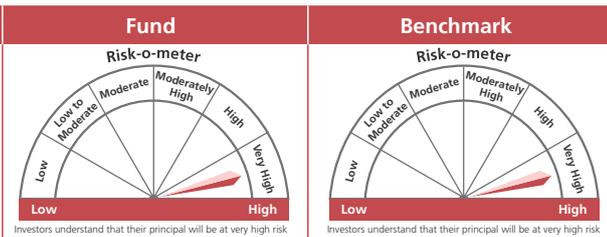
Scheme Inception : - July 22, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Global Innovation Fund of Fund NAV as on November 30, 2022: ₹7.0523 (Reg-Plan-IDCW), ₹7.1751 (Dir-Plan-IDCW), ₹7.0521 (Growth Option), ₹7.1751 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager\*: Mr. Arjun Khanna & Mr. Abhishek Bisen  
 AAUM: ₹1,655.52 crs  
 AUM: ₹1,715.08 crs  
 Benchmark: NASDAQ 100 TRI  
 Allotment date: February 2, 2021  
 Folio count: 62,965

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

### Total Expense Ratio\*\*

Regular: 0.68%; Direct: 0.28%

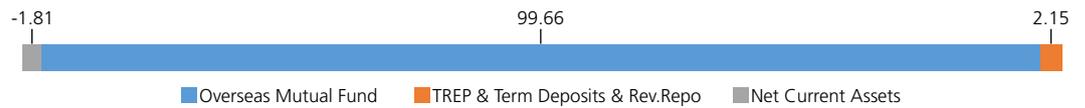
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.66			2.15
<b>Mutual Fund Units - Total</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



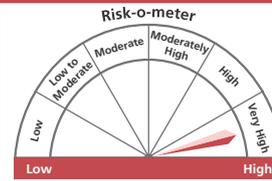
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

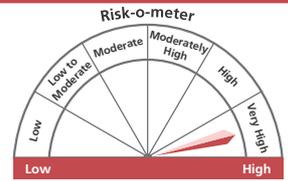
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak NASDAQ 100 Fund of Fund NAV as on November 30, 2022: ₹9.4749 (Growth Option), ₹9.5454 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager\*: Mr. Arjun Khanna

AAUM: ₹132.13 crs

AUM: ₹136.07 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 8,271

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

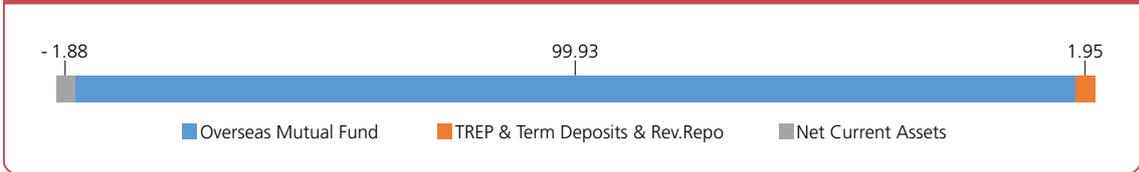
Regular: 1.38%; Direct: 0.49%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.93			1.95
<b>Mutual Fund Units - Total</b>			<b>Net Current Assets/(Liabilities)</b>		
99.93			-1.88		
			<b>Grand Total</b>		
			100.00		

## SECTOR ALLOCATION (%)



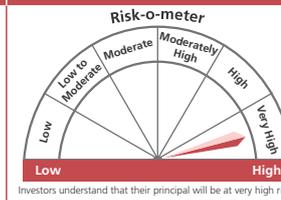
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

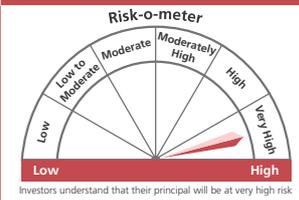
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak International REIT FOF NAV as on November 30, 2022: ₹9.3224 (Reg-Plan-IDCW), ₹9.4919 (Dir-Plan-IDCW), ₹9.3224 (Growth Option), ₹9.492 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK GLOBAL EMERGING MARKET FUND

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Fund Manager\*: Mr. Arjun Khanna  
 AAUM: ₹112.01 crs  
 AUM: ₹116.82 crs  
 Benchmark: MSCI Emerging Market index  
 Allotment date: September 26, 2007  
 Folio count: 19,175

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 1.17%

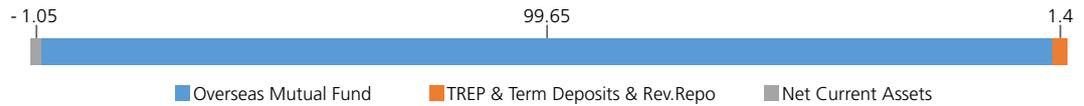
Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	99.65			1.40
<b>Mutual Fund Units - Total</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



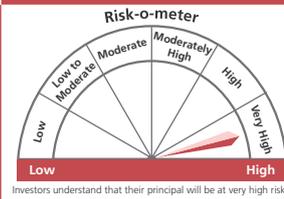
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

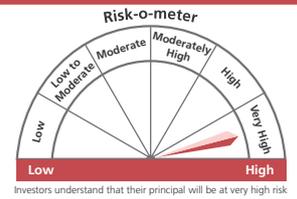
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Global Emerging Market Fund NAV as on November 30, 2022: ₹19.129 (Reg-Plan-IDCW), ₹20.569 (Dir-Plan-IDCW), ₹19.128 (Growth Option), ₹20.483 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index

NSE Symbol - KOTAKBKETF

BSE Scrip Code - 590136

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
 AAUM: ₹6,984.01 crs  
 AUM: ₹6,134.28 crs  
 Benchmark: Nifty Bank Index TRI  
 Allotment date: December 04, 2014  
 Folio count: 28,955

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan/Options

Regular Plan  
 Option - Payout of IDCW

## Ratios

Portfolio Turnover:	30.18%
Tracking Error:	0.05%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 15000 Units,  
 Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

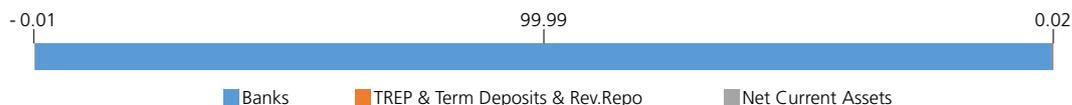
Regular: 0.18%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			AU Small Finance Bank Ltd.	Banks	2.16
HDFC Bank Ltd.	Banks	26.29	Federal Bank Ltd.	Banks	1.88
ICICI Bank Ltd.	Banks	24.67	IDFC First Bank Limited	Banks	1.30
Axis Bank Ltd.	Banks	12.00	Bandhan Bank Ltd.	Banks	1.29
State Bank Of India	Banks	11.03	Punjab National Bank	Banks	1.09
Kotak Mahindra Bank Ltd.	Banks	10.63	<b>Equity &amp; Equity Related - Total</b>		<b>99.99</b>
IndusInd Bank Ltd.	Banks	5.44	<b>Triparty Repo</b>		<b>0.02</b>
Bank Of Baroda	Banks	2.21	<b>Net Current Assets/(Liabilities)</b>		<b>-0.01</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



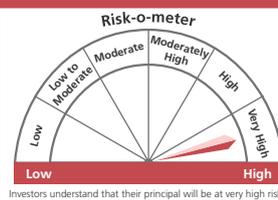
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

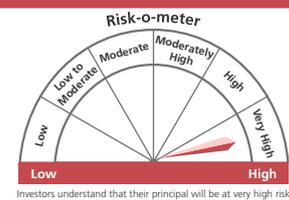
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Bank ETF NAV as on November 30, 2022: ₹438.8935

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices  
 NSE Symbol - KOTAKGOLD  
 BSE Scrip Code - 590097

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar  
**AAUM**: ₹2,423.11 crs  
**AUM**: ₹2,460.85 crs  
**Benchmark**: Price of Gold  
**Allotment date**: July 27, 2007  
**Folio count**: 4,13,568

### Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Available Plan**  
 Regular Plan

### Ratios

Tracking Error:	0.30%
-----------------	-------

**Minimum Investment Amount Through Exchange**: 1 Unit,  
 Through AMC: 115000 Units,  
**Ideal Investment Horizon**: 5 years and above

**Load Structure**  
 Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

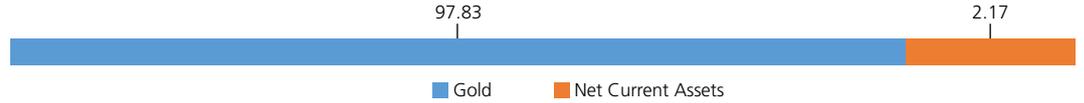
**Total Expense Ratio\*\***  
 Regular: 0.55%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Equity &amp; Equity Related - Total</b>		
<b>Gold</b>			<b>Net Current Assets/(Liabilities)</b>		
Gold 1 Kg Fineness 0.995 **		97.83			2.17
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)



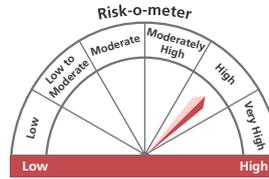
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

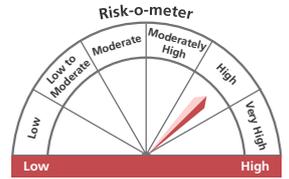
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



**Kotak Gold ETF NAV as on November 30, 2022: ₹45.7491**

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index  
NSE Symbol - KOTAKNIFTY

Fund Manager*	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹1,799.85 crs
AUM:	₹1,862.64 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	16,761

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	32.82%
Tracking Error:	0.03%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

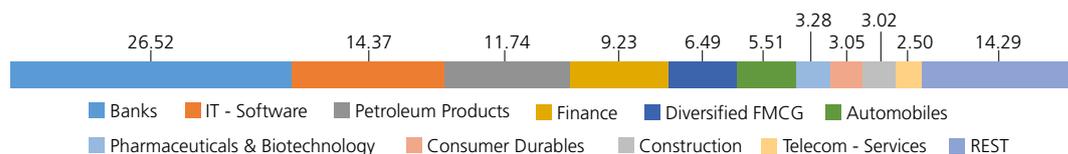
Regular: 0.12%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	11.35	Nestle India Ltd.	Food Products	0.87
HDFC Bank Ltd.	Banks	8.52	JSW Steel Ltd.	Ferrous Metals	0.84
ICICI Bank Ltd.	Banks	7.99	Tech Mahindra Ltd.	IT - Software	0.82
Infosys Ltd.	IT - Software	7.21	Grasim Industries Ltd.	Cement & Cement Products	0.80
HDFC Ltd.	Finance	5.88	Hindalco Industries Ltd	Non - Ferrous Metals	0.79
Tata Consultancy Services Ltd.	IT - Software	4.18	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.76
ITC Ltd.	Diversified FMCG	3.60	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.74
Kotak Mahindra Bank Ltd.	Banks	3.44	Wipro Ltd.	IT - Software	0.73
Larsen And Toubro Ltd.	Construction	3.02	SBI Life Insurance Company Ltd	Insurance	0.70
Hindustan Unilever Ltd.	Diversified FMCG	2.89	HDFC Life Insurance Company Ltd.	Insurance	0.67
Axis Bank Ltd.	Banks	2.87	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.66
State Bank Of India	Banks	2.78	Oil & Natural Gas Corporation Ltd.	Oil	0.66
Bharti Airtel Ltd	Telecom - Services	2.50	Britannia Industries Ltd.	Food Products	0.62
Bajaj Finance Ltd.	Finance	2.16	Eicher Motors Ltd.	Automobiles	0.59
Asian Paints Ltd.	Consumer Durables	1.72	Tata Consumer Products Ltd	Agricultural Food & other Products	0.59
Mahindra & Mahindra Ltd.	Automobiles	1.50	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.58
Maruti Suzuki India Limited	Automobiles	1.44	Bajaj Auto Ltd.	Automobiles	0.58
HCL Technologies Ltd.	IT - Software	1.43	Coal India Ltd.	Consumable Fuels	0.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.36	Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.52
Titan Company Ltd.	Consumer Durables	1.33	UPL Ltd	Fertilizers & Agrochemicals	0.51
Adani Enterprises Ltd.	Metals & Minerals Trading	1.29	Hero MotoCorp Ltd.	Automobiles	0.45
Bajaj Finserv Ltd.	Finance	1.19	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.39
Tata Steel Ltd.	Ferrous Metals	1.05	<b>Equity &amp; Equity Related - Total</b>		<b>99.90</b>
National Thermal Power Corporation Limited	Power	0.99	<b>Triparty Repo</b>		<b>0.27</b>
Ultratech Cement Ltd.	Cement & Cement Products	0.98	<b>Net Current Assets/(Liabilities)</b>		<b>-0.17</b>
Tata Motors Ltd.	Automobiles	0.95	<b>Grand Total</b>		<b>100.00</b>
IndusInd Bank Ltd.	Banks	0.92			
Power Grid Corporation Of India Ltd.	Power	0.92			

## SECTOR ALLOCATION (%)



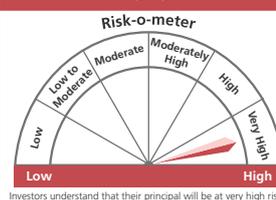
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

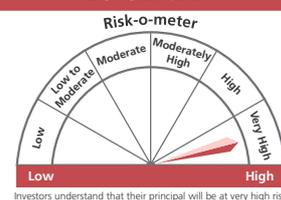
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 ETF NAV as on November 30, 2022: ₹199.9835

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index  
 NSE Symbol - KOTAKPSUBK  
 BSE Scrip Code - 590107

**Fund Manager\*:** Mr. Devender Singhal & Mr. Satish Dondapati  
**AAUM:** ₹1,519.43 crs  
**AUM:** ₹1,412.80 crs  
**Benchmark:** Nifty PSU Bank TRI  
**Allotment date:** November 8, 2007  
**Folio count:** 5,606

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plan**  
 Regular Plan

### Ratios

Portfolio Turnover:	102.31%
Tracking Error:	0.13%

**Minimum Investment Amount**  
 Through Exchange: 10 Unit,  
 Through AMC: 10000 Units,  
 Ideal Investment Horizon: 5 years and above

**Load Structure**  
 Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

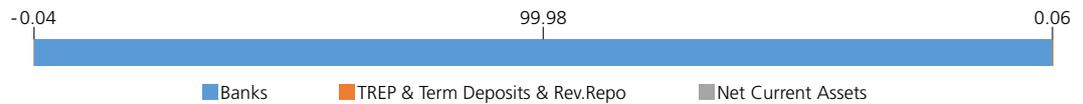
**Total Expense Ratio\*\***  
 Regular: 0.49%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Bank of Maharashtra	Banks	1.68	Central Bank Of India	Banks	1.57
State Bank Of India	Banks	23.63	UCO Bank	Banks	1.24
Bank Of Baroda	Banks	19.78	Punjab & Sind Bank	Banks	0.30
Canara Bank	Banks	13.50	<b>Equity &amp; Equity Related - Total</b>		
Punjab National Bank	Banks	12.85	<b>99.98</b>		
Union Bank Of India	Banks	9.96	<b>Triparty Repo</b>		
Indian Bank	Banks	6.98	<b>0.06</b>		
Bank of India	Banks	6.74	<b>Net Current Assets/(Liabilities)</b>		
Indian Overseas Bank	Banks	1.75	<b>-0.04</b>		
<b>Grand Total</b>					<b>100.00</b>

## SECTOR ALLOCATION (%)



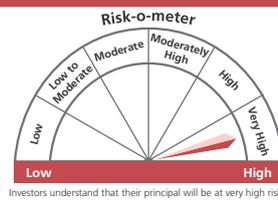
### Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

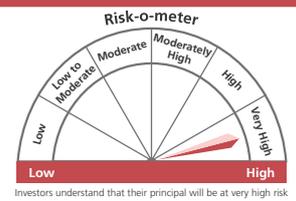
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



**Kotak Nifty PSU Bank ETF NAV as on November 30, 2022: ₹397.3281**

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index  
NSE Symbol - KOTAKIT

Fund Manager*	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹137.14 crs
AUM:	₹38.22 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,478

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan  
Regular Plan

Ratios

Portfolio Turnover:	275.84%
Tracking Error:	0.20%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

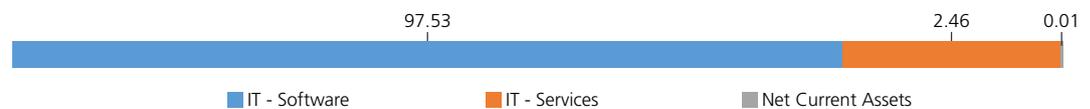
Total Expense Ratio\*\*  
Regular: 0.22%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Persistent Systems Limited		4.92
<b>IT - Software</b>			Mphasis Ltd		3.92
Infosys Ltd.		27.55	Coforge Limited		3.46
Tata Consultancy Services Ltd.		26.39	<b>IT - Services</b>		
HCL Technologies Ltd.		9.67	L&T Technology Services Ltd		2.46
Tech Mahindra Ltd.		8.35	<b>Equity &amp; Equity Related - Total</b>		
Wipro Ltd.		8.10	<b>99.99</b>		
Larsen & Toubro Infotech Ltd		5.17	<b>Net Current Assets/(Liabilities)</b>		
			<b>0.01</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



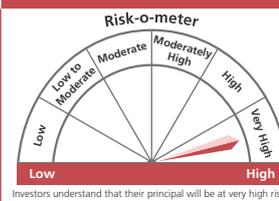
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

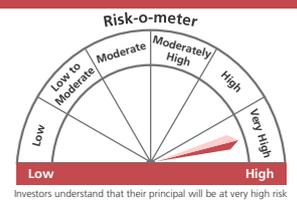
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty IT ETF IDCW NAV as on November 30, 2022: ₹31.4229

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index  
NSE Symbol - KOTAKALPHA

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹70.79 crs

**AUM:** ₹70.74 crs

**Benchmark:** NIFTY Alpha 50 Index  
(Total Return Index)

**Allotment date:** December 22, 2021

**Folio count:** 10,077

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans

Regular Plan

## Ratios

Portfolio Turnover:	206.44%
---------------------	---------

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investment Horizon: 5 years and  
above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

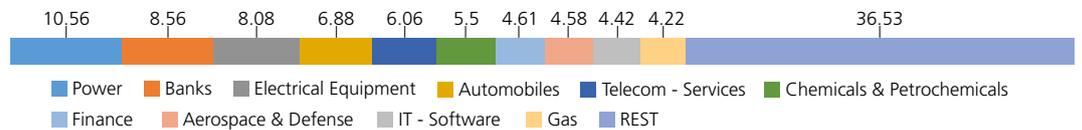
Regular: 0.40%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>UNO MINDA LIMITED</b>		
<b>Power</b>		<b>10.56</b>	<b>Industrial Products</b>		<b>4.02</b>
Adani Green Energy Ltd.		3.36	KEI Industries Ltd.		2.94
Adani Transmission Ltd		3.07	Polycab India Ltd.		0.63
Tata Power Co. Ltd.		2.54	APL Apollo Tubes Ltd.		0.45
NHPC Limited		1.59	<b>Leisure Services</b>		<b>4.00</b>
<b>Banks</b>		<b>8.56</b>	The Indian Hotels Company Ltd.		2.98
Bank Of Baroda		2.74	Indian Railway Catering And Tourism Corporation Ltd.		1.02
Canara Bank		2.39	<b>Metals &amp; Minerals Trading</b>		<b>3.14</b>
Yes Bank Ltd		1.81	Adani Enterprises Ltd.		3.14
Federal Bank Ltd.		1.62	<b>Beverages</b>		<b>2.96</b>
<b>Electrical Equipment</b>		<b>8.08</b>	Varun Beverages Ltd		2.96
CG Power and Industrial Solutions Limited		4.62	<b>IT - Services</b>		<b>2.46</b>
ABB India Ltd		2.18	Brightcom Group Ltd.		2.46
Suzlon Energy Ltd.		1.28	<b>Capital Markets</b>		<b>2.05</b>
<b>Automobiles</b>		<b>6.88</b>	BSE Ltd.		1.84
TVS Motors Company Ltd		2.60	Angel One Limited		0.21
Tata Motors Ltd.		2.16	<b>Consumable Fuels</b>		<b>2.02</b>
Mahindra & Mahindra Ltd.		2.12	Coal India Ltd.		2.02
<b>Telecom - Services</b>		<b>6.06</b>	<b>Textiles &amp; Apparels</b>		<b>1.84</b>
Tata Teleservices Ltd		4.44	Page Industries Ltd		1.84
Vodafone Idea Ltd		1.39	<b>Realty</b>		<b>1.80</b>
Himachal Futuristic Comm Ltd		0.23	Oberoi Realty Ltd		1.39
<b>Chemicals &amp; Petrochemicals</b>		<b>5.50</b>	Macrotech Developers Ltd		0.41
Gujarat Narmada Valley Fertilisers Co Ltd.		3.19	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>1.76</b>
Linde India Ltd.		1.54	Escorts Ltd.		1.76
SRF Ltd.		0.77	<b>Diversified FMCG</b>		<b>1.67</b>
<b>Finance</b>		<b>4.61</b>	ITC Ltd.		1.67
Poonawalla Fincorp Ltd.		2.47	<b>Entertainment</b>		<b>1.59</b>
Cholamandalam Investment and Finance Company Ltd.		1.36	Zee Entertainment Enterprises Ltd		1.59
Bajaj Holdings and Investment Ltd.		0.78	<b>Retailing</b>		<b>1.47</b>
<b>Aerospace &amp; Defense</b>		<b>4.58</b>	Aditya Birla Fashion and Retail Ltd		1.47
Hindustan Aeronautics Ltd.		2.48	<b>Consumer Durables</b>		<b>1.18</b>
Bharat Electronics Ltd.		2.10	Titan Company Ltd.		1.18
<b>IT - Software</b>		<b>4.42</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.21</b>
KPIT Technologies Ltd.		2.24	Chambal Fertilisers & Chemicals Ltd.		0.21
Tata Elxsi Ltd.		2.18	<b>Equity &amp; Equity Related - Total</b>		<b>99.79</b>
<b>Gas</b>		<b>4.22</b>	<b>Triparty Repo</b>		<b>0.57</b>
Adani Total Gas Ltd.		4.22	<b>Net Current Assets/(Liabilities)</b>		<b>-0.36</b>
<b>Auto Components</b>		<b>4.15</b>	<b>Grand Total</b>		<b>100.00</b>
Tube Investments of India Ltd.		2.19			

## SECTOR ALLOCATION (%)



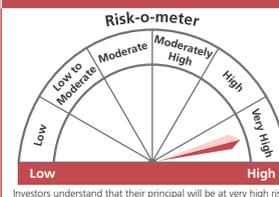
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

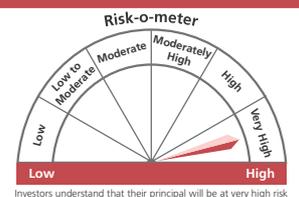
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on November 30, 2022: ₹29.8148 (Reg-Plan-IDCW),

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index  
NSE Symbol - KOTAKNV20

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹38.47 crs
AUM:	₹39.50 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,675

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	22.03%
Tracking Error:	0.07%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

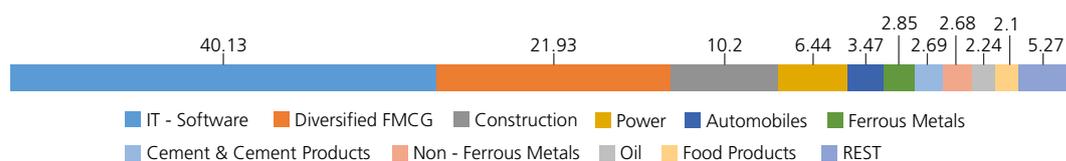
Regular: 0.14%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Hindalco Industries Ltd	Non - Ferrous Metals	2.68
Infosys Ltd.	IT - Software	15.95	Wipro Ltd.	IT - Software	2.45
Tata Consultancy Services Ltd.	IT - Software	14.13	Oil & Natural Gas Corporation Ltd.	Oil	2.24
ITC Ltd.	Diversified FMCG	12.18	Britannia Industries Ltd.	Food Products	2.10
Larsen And Toubro Ltd.	Construction	10.20	Bajaj Auto Ltd.	Automobiles	1.96
Hindustan Unilever Ltd.	Diversified FMCG	9.75	Coal India Ltd.	Consumable Fuels	1.94
HCL Technologies Ltd.	IT - Software	4.83	UPL Ltd	Fertilizers & Agrochemicals	1.71
National Thermal Power Corporation Limited	Power	3.33	Hero MotoCorp Ltd.	Automobiles	1.51
Power Grid Corporation Of India Ltd.	Power	3.11	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.32
JSW Steel Ltd.	Ferrous Metals	2.85	<b>Equity &amp; Equity Related - Total</b>		
Tech Mahindra Ltd.	IT - Software	2.77	<b>Net Current Assets/(Liabilities)</b>		
Grasim Industries Ltd.	Cement & Cement Products	2.69	<b>Grand Total</b>		
			<b>99.70</b>		
			<b>0.30</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



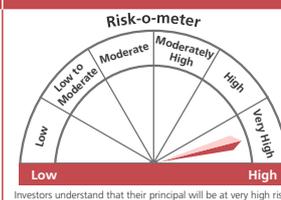
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

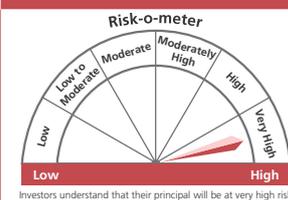
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 Value 20 ETF NAV as on November 30, 2022: ₹104.4606

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index  
 NSE Symbol - KTKSENSEX  
 BSE Scrip Code - 532985

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
 AAUM: ₹22.62 crs  
 AUM: ₹23.16 crs  
 Benchmark: S&P BSE SENSEX TRI  
 Allotment date: June 6, 2008  
 Folio count: 2,256

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	13.59%
Tracking Error:	0.04%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 50000 Units,  
 Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

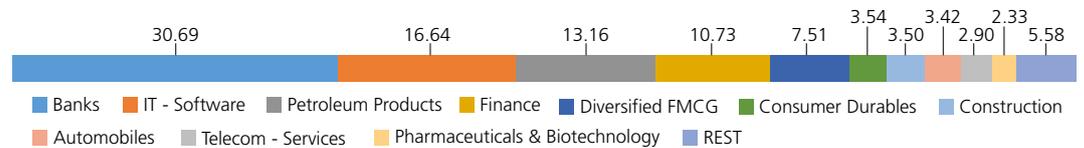
Regular: 0.28%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			HCL Technologies Ltd.	IT - Software	1.66
Reliance Industries Ltd.	Petroleum Products	13.16	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.57
HDFC Bank Ltd.	Banks	9.86	Titan Company Ltd.	Consumer Durables	1.54
ICICI Bank Ltd.	Banks	9.26	Bajaj Finserv Ltd.	Finance	1.41
Infosys Ltd.	IT - Software	8.34	Tata Steel Ltd.	Ferrous Metals	1.21
HDFC Ltd.	Finance	6.82	National Thermal Power Corporation Limited	Power	1.14
Tata Consultancy Services Ltd.	IT - Software	4.85	Ultratech Cement Ltd.	Cement & Cement Products	1.14
ITC Ltd.	Diversified FMCG	4.17	Power Grid Corporation Of India Ltd.	Power	1.07
Kotak Mahindra Bank Ltd.	Banks	3.88	IndusInd Bank Ltd.	Banks	1.06
Larsen And Toubro Ltd.	Construction	3.50	Nestle India Ltd.	Food Products	1.00
Axis Bank Ltd.	Banks	3.48	Tech Mahindra Ltd.	IT - Software	0.95
Hindustan Unilever Ltd.	Diversified FMCG	3.34	Wipro Ltd.	IT - Software	0.84
State Bank Of India	Banks	3.15	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.76
Bharti Airtel Ltd	Telecom - Services	2.90	<b>Equity &amp; Equity Related - Total</b>		<b>99.98</b>
Bajaj Finance Ltd.	Finance	2.50	<b>Net Current Assets/(Liabilities)</b>		<b>0.02</b>
Asian Paints Ltd.	Consumer Durables	2.00	<b>Grand Total</b>		<b>100.00</b>
Mahindra & Mahindra Ltd.	Automobiles	1.75			
Maruti Suzuki India Limited	Automobiles	1.67			

## SECTOR ALLOCATION (%)

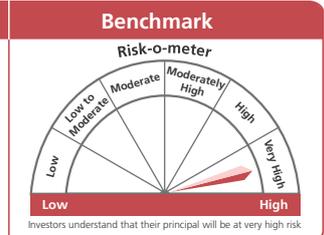
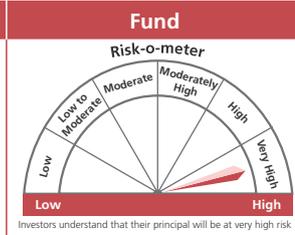


## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak S&P BSE Sensex ETF NAV as on November 30, 2022: ₹66.7419

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81. For last three IDCW, please refer page no 86-88.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index  
NSE Symbol - KOTAKMID50

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹5.13 crs

**AUM:** ₹5.23 crs

**Benchmark:** Nifty Midcap 50  
(Total Return Index)

**Allotment date:** January 28, 2022

**Folio count:** 1,662

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover: 275.40%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 35000 Units and multiple thereof,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

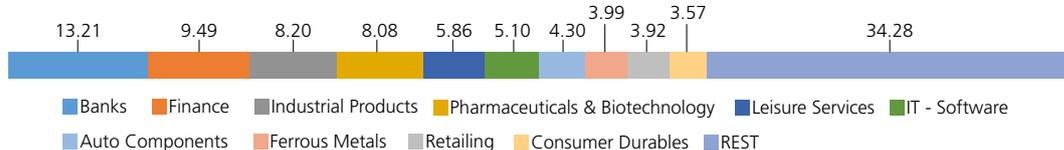
Regular: 0.15%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
AU Small Finance Bank Ltd.		3.59	Volta Ltd.		2.26
Federal Bank Ltd.		3.13	Bata India Ltd.		1.31
Canara Bank		2.51	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
IDFC First Bank Limited		2.17	Ashok Leyland Ltd.		2.54
Punjab National Bank		1.81	Escorts Ltd.		0.90
<b>Finance</b>					
Shriram Transport Finance Co Ltd.		3.08	<b>Textiles &amp; Apparels</b>		
Power Finance Corporation Ltd.		1.88	Page Industries Ltd		3.36
Rural Electrification Corporation Ltd		1.62	<b>Realty</b>		
Mahindra & Mahindra Financial Services Ltd.		1.52	Godrej Properties Limited		1.81
LIC Housing Finance Ltd.		1.39	Oberoi Realty Ltd		1.28
<b>Industrial Products</b>					
Bharat Forge Ltd.		2.62	<b>Gas</b>		
Cummins India Ltd.		2.28	Petronet LNG Ltd.		1.89
Astral Ltd.		1.98	Gujarat Gas Ltd.		1.02
Polycab India Ltd.		1.32	<b>Automobiles</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>					
Lupin Ltd.		2.19	TVS Motors Company Ltd		2.90
Alkem Laboratories Ltd.		1.82	<b>Entertainment</b>		
Aurobindo Pharma Ltd.		1.56	Zee Entertainment Enterprises Ltd		2.90
Abbott India Ltd.		1.28	<b>Telecom - Services</b>		
Zydus Lifesciences Limited		1.23	Tata Communications Ltd.		1.81
<b>Leisure Services</b>					
The Indian Hotels Company Ltd.		3.37	Vodafone Idea Ltd		0.79
Jubilant Foodworks Limited		2.49	<b>Transport Services</b>		
<b>IT - Software</b>					
Persistent Systems Limited		2.49	Container Corporation of India Ltd.		2.51
Coforge Limited		1.75	<b>Electrical Equipment</b>		
Oracle Financial Services Software Ltd		0.86	ABB India Ltd		1.89
<b>Auto Components</b>					
MRF Limited		2.33	<b>Insurance</b>		
Balkrishna Industries Ltd.		1.97	Max Financial Services Ltd.		1.82
<b>Ferrous Metals</b>					
Jindal Steel & Power Ltd.		2.53	<b>Petroleum Products</b>		
Steel Authority of India Ltd.		1.46	Hindustan Petroleum Corporation Ltd		1.81
<b>Retailing</b>					
Trent Ltd		3.92	<b>Beverages</b>		
<b>Consumer Durables</b>					
		3.57	United Breweries Ltd.		1.43
			<b>IT - Services</b>		
			L&T Technology Services Ltd		1.24
			<b>Industrial Manufacturing</b>		
			Honeywell Automation India Ltd.		1.12
			<b>Power</b>		
			Torrent Power Ltd		1.07
			<b>Equity &amp; Equity Related - Total</b>		
					<b>99.81</b>
			<b>Net Current Assets/(Liabilities)</b>		
					<b>0.19</b>
			<b>Grand Total</b>		
					<b>100.00</b>

## SECTOR ALLOCATION (%)



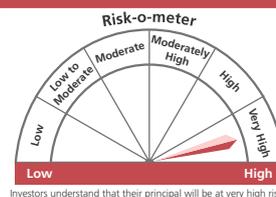
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

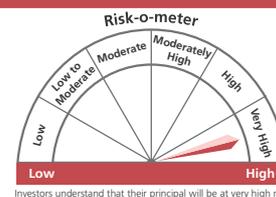
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Midcap 50 ETF NAV as on November 30, 2022: ₹89.1626 (Reg-Plan-IDCW).

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund  
NSE Symbol - KOTAKLOVOL

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Abhishek Bisen &  
Mr. Satish Dondapati  
**AAUM:** ₹1.10 crs  
**AUM:** ₹1.13 crs  
**Benchmark:** NIFTY 100 Low  
Volatility 30 Index  
(Total Return Index)  
**Allotment date:** March 23, 2022  
**Folio count:** 2,142

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Available Plan**  
Regular Plan

**IDCW Frequency**  
Trustee's Discretion

## Ratios

Portfolio Turnover:	873.42%
---------------------	---------

**Minimum Investment Amount**  
Through Exchange: 1 Unit,  
Through AMC: 2,00,000 Units

**Ideal Investments Horizon:** 5 years & above

## Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil (applicable for all plans)

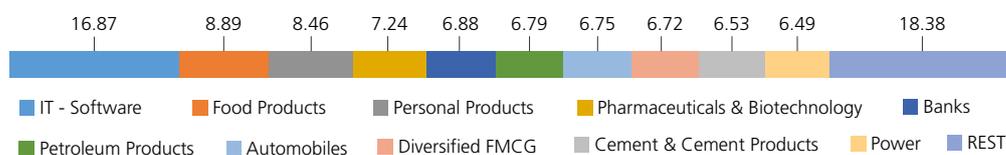
**Total Expense Ratio\*\***  
Regular: 0.30%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Hero MotoCorp Ltd.		3.16
<b>IT - Software</b>			<b>Diversified FMCG</b>		
<b>16.87</b>			<b>6.72</b>		
Tata Consultancy Services Ltd.		3.90	Hindustan Unilever Ltd.		3.42
HCL Technologies Ltd.		3.71	ITC Ltd.		3.30
Infosys Ltd.		3.57	<b>Cement &amp; Cement Products</b>		
Wipro Ltd.		2.97	<b>6.53</b>		
Tech Mahindra Ltd.		2.72	Ultratech Cement Ltd.		3.51
<b>Food Products</b>			ACC Ltd.		3.02
<b>8.89</b>			<b>Power</b>		
Nestle India Ltd.		4.64	<b>6.49</b>		
Britannia Industries Ltd.		4.25	Power Grid Corporation Of India Ltd.		3.40
<b>Personal Products</b>			<b>Insurance</b>		
<b>8.46</b>			<b>6.44</b>		
Dabur India Ltd.		2.93	National Thermal Power Corporation Limited		3.09
Colgate Palmolive (India ) Ltd.		2.89	<b>Automobiles</b>		
Marico Ltd.		2.64	<b>6.75</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>Net Current Assets/(Liabilities)</b>		
<b>7.24</b>			<b>0.16</b>		
Dr Reddys Laboratories Ltd.		3.73	<b>Grand Total</b>		
Cipla Ltd.		3.51	<b>100.00</b>		
<b>Banks</b>			<b>6.88</b>		
HDFC Bank Ltd.		3.74	<b>6.79</b>		
Kotak Mahindra Bank Ltd.		3.14	<b>6.72</b>		
<b>Petroleum Products</b>			<b>6.53</b>		
Indian Oil Corporation Ltd		3.50	<b>6.49</b>		
Reliance Industries Ltd.		3.29	<b>18.38</b>		
<b>Automobiles</b>			<b>Equity &amp; Equity related - Total</b>		
<b>6.75</b>			<b>99.84</b>		
Bajaj Auto Ltd.		3.59	<b>Net Current Assets/(Liabilities)</b>		
<b>6.75</b>			<b>0.16</b>		
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)

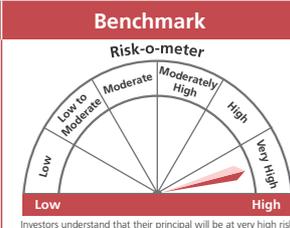
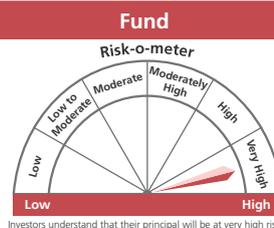


## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



**Kotak Nifty 100 Low Volatility 30 ETF Fund NAV as on November 30, 2022: ₹13.9713 (Reg-Plan-IDCW),**

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index  
NSE Symbol - KOTAKCONS

Fund Manager*:	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen
AAUM:	₹0.71 crs
AUM:	₹0.72 crs
Benchmark:	NIFTY India Consumption Index TRI
Allotment date:	July 28, 2022
Folio count:	182

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	455.41%
---------------------	---------

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

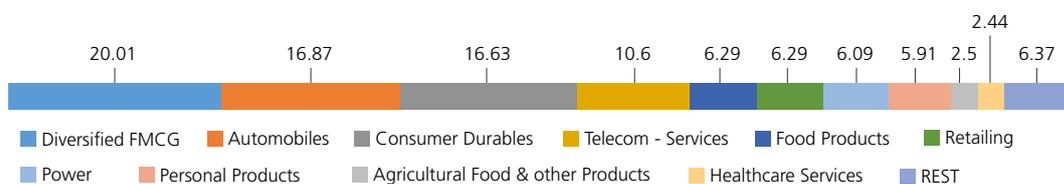
Regular: 0.30%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Power</b>		
<b>Diversified FMCG</b>			<b>6.09</b>		
<b>20.01</b>			Adani Transmission Ltd		4.15
ITC Ltd.		10.06	Tata Power Co. Ltd.		1.94
Hindustan Unilever Ltd.		9.95	<b>Personal Products</b>		
<b>Automobiles</b>			<b>5.91</b>		
<b>16.87</b>			Dabur India Ltd.		1.75
Mahindra & Mahindra Ltd.		6.37	Godrej Consumer Products Ltd.		1.70
Maruti Suzuki India Limited		6.15	Marico Ltd.		1.34
Eicher Motors Ltd.		2.48	Colgate Palmolive (India) Ltd.		1.12
Hero MotoCorp Ltd.		1.87	<b>Agricultural Food &amp; other Products</b>		
<b>Consumer Durables</b>			<b>2.50</b>		
<b>16.63</b>			Tata Consumer Products Ltd		2.50
Asian Paints Ltd.		7.32	<b>Healthcare Services</b>		
Titan Company Ltd.		5.64	<b>2.44</b>		
Havells India Ltd.		1.59	<b>Beverages</b>		
Crompton Greaves Consumer Electricals Ltd		1.11	<b>1.42</b>		
Voltas Ltd.		0.97	<b>Textiles &amp; Apparels</b>		
<b>Telecom - Services</b>			<b>1.33</b>		
<b>10.60</b>			<b>Realty</b>		
Bharti Airtel Ltd		10.60	<b>1.27</b>		
<b>Food Products</b>			<b>Entertainment</b>		
<b>6.29</b>			<b>1.25</b>		
Nestle India Ltd.		3.67	<b>Leisure Services</b>		
Britannia Industries Ltd.		2.62	<b>1.07</b>		
<b>Retailing</b>			<b>6.29</b>		
<b>6.29</b>			<b>Equity &amp; Equity Related - Total</b>		
Avenue Supermarts Ltd.		3.04	<b>99.97</b>		
Trent Ltd		1.69	<b>Net Current Assets/(Liabilities)</b>		
Info Edge (India) Ltd.		1.56	<b>0.03</b>		
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)

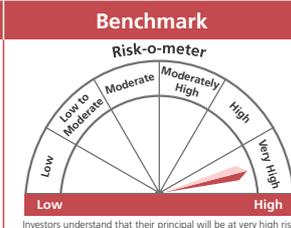
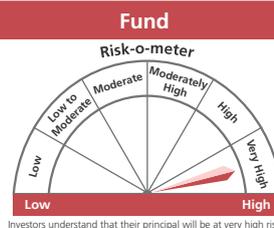


## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty India Consumption ETF Fund NAV as on November 30, 2022: ₹79.2236

\*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index  
NSE Symbol - KOTAKMNC

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹54.35 crs

**AUM:** ₹69.50 crs

**Benchmark:** NIFTY MNC Index TRI

**Allotment date:** August 05, 2022

**Folio count:** 401

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	25.03%
---------------------	--------

**Minimum Investment Amount**  
Through Exchange: 1 Unit,  
Through AMC: 150000 Units

**Ideal Investments Horizon:** 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

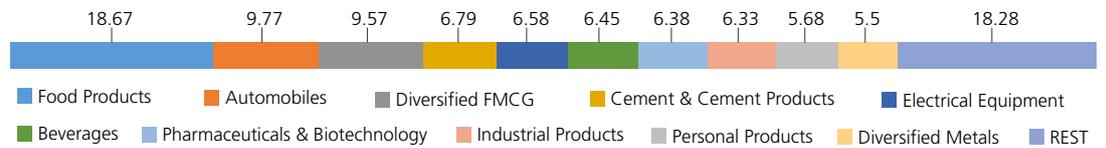
Regular: 0.30%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Personal Products</b>		
<b>Food Products</b>			<b>5.68</b>		
Nestle India Ltd.		10.33	Colgate Palmolive (India ) Ltd.		3.52
Britannia Industries Ltd.		8.34	Procter & Gamble Hygiene and Health Care Ltd.		2.16
<b>Automobiles</b>			<b>Diversified Metals</b>		
Maruti Suzuki India Limited		9.77	Vedanta Ltd.		5.50
<b>Diversified FMCG</b>			<b>Auto Components</b>		
Hindustan Unilever Ltd.		9.57	Bosch Ltd.		2.36
<b>Cement &amp; Cement Products</b>			<b>IT - Software</b>		
Ambuja Cements Ltd.		6.79	Schaeffler India Ltd		1.76
<b>Electrical Equipment</b>			<b>6.79</b>		
Siemens Ltd.		4.00	Mphasis Ltd		2.71
ABB India Ltd		2.58	Oracle Financial Services Software Ltd		1.17
<b>Beverages</b>			<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
United Spirits Ltd.		4.50	Ashok Leyland Ltd.		3.47
United Breweries Ltd.		1.95	<b>Consumer Durables</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>2.77</b>		
Abbott India Ltd.		1.74	Bata India Ltd.		1.79
Gland Pharma Limited		1.71	Kansai Nerolac Paints Ltd		0.98
Pfizer Ltd.		1.16	<b>Industrial Manufacturing</b>		
GlaxoSmithKline Pharmaceuticals Ltd.		0.92	Honeywell Automation India Ltd.		1.49
Sanofi India Ltd.		0.85	<b>Diversified</b>		
<b>Industrial Products</b>			<b>1.07</b>		
Cummins India Ltd.		3.11	<b>Telecom - Services</b>		
SKF India Ltd		1.77	Vodafone Idea Ltd		1.07
Grindwell Norton Ltd.		1.45	<b>Equity &amp; Equity related - Total</b>		
			<b>99.59</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>0.41</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



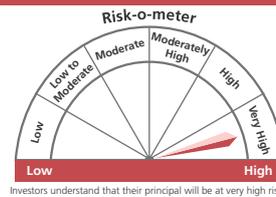
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

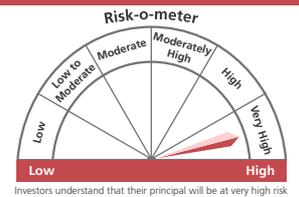
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Nifty MNC ETF Fund NAV as on November 30, 2022: ₹20.4089**

\*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹260.39 crs

**AUM:** ₹266.35 crs

**Benchmark:** Nifty 50 Index TRI  
(Total Return Index)

**Allotment date:** June 21, 2021

**Folio count:** 48,084

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	13.89%
Tracking Error:	0.22%

## Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

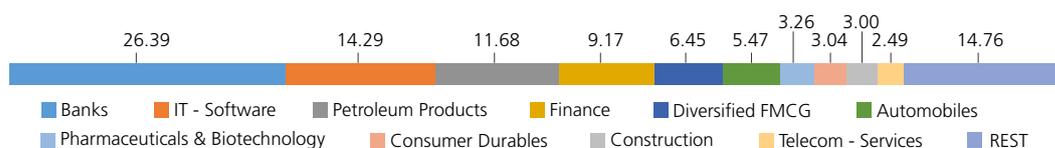
Regular: 0.51%; Direct: 0.18%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Construction</b>		
<b>Banks</b>			<b>26.39</b>		
HDFC Bank Ltd.		8.48	Larsen And Toubro Ltd.		3.00
ICICI Bank Ltd.		7.95	<b>Telecom - Services</b>		
Kotak Mahindra Bank Ltd.		3.43	<b>2.49</b>		
Axis Bank Ltd.		2.85	<b>Power</b>		
State Bank Of India		2.77	<b>1.90</b>		
IndusInd Bank Ltd.		0.91	National Thermal Power Corporation Limited		
<b>IT - Software</b>			<b>14.29</b>		
Infosys Ltd.		7.17	Power Grid Corporation Of India Ltd.		
Tata Consultancy Services Ltd.		4.16	<b>Ferrous Metals</b>		
HCL Technologies Ltd.		1.42	<b>1.88</b>		
Tech Mahindra Ltd.		0.82	Tata Steel Ltd.		
Wipro Ltd.		0.72	JSW Steel Ltd.		
<b>Petroleum Products</b>			<b>11.68</b>		
Reliance Industries Ltd.		11.29	<b>Cement &amp; Cement Products</b>		
Bharat Petroleum Corporation Ltd.		0.39	<b>1.77</b>		
<b>Finance</b>			<b>9.17</b>		
HDFC Ltd.		5.85	Ultratech Cement Ltd.		
Bajaj Finance Ltd.		2.14	Grasim Industries Ltd.		
Bajaj Finserv Ltd.		1.18	<b>Food Products</b>		
<b>Diversified FMCG</b>			<b>6.45</b>		
ITC Ltd.		3.58	Nestle India Ltd.		
Hindustan Unilever Ltd.		2.87	Britannia Industries Ltd.		
<b>Automobiles</b>			<b>5.47</b>		
Mahindra & Mahindra Ltd.		1.50	<b>Insurance</b>		
Maruti Suzuki India Limited		1.43	SBI Life Insurance Company Ltd		
Tata Motors Ltd.		0.94	HDFC Life Insurance Company Ltd.		
Eicher Motors Ltd.		0.58	<b>Metals &amp; Minerals Trading</b>		
Bajaj Auto Ltd.		0.58	<b>1.28</b>		
Hero MotoCorp Ltd.		0.44	Adani Enterprises Ltd.		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>3.26</b>		
Sun Pharmaceuticals Industries Ltd.		1.35	<b>Non - Ferrous Metals</b>		
Cipla Ltd.		0.74	<b>0.79</b>		
Dr Reddys Laboratories Ltd.		0.65	<b>Transport Infrastructure</b>		
Divi s Laboratories Ltd.		0.52	Adani Port and Special Economic Zone Ltd.		
<b>Consumer Durables</b>			<b>3.04</b>		
Asian Paints Ltd.		1.71	<b>Oil</b>		
Titan Company Ltd.		1.33	<b>0.66</b>		
			Oil & Natural Gas Corporation Ltd.		
			<b>0.66</b>		
			<b>Agricultural Food &amp; other Products</b>		
			<b>0.59</b>		
			Tata Consumer Products Ltd		
			<b>Healthcare Services</b>		
			<b>0.58</b>		
			Apollo Hospitals Enterprises Ltd.		
			<b>Consumable Fuels</b>		
			<b>0.57</b>		
			Coal India Ltd.		
			<b>Fertilizers &amp; Agrochemicals</b>		
			<b>0.50</b>		
			UPL Ltd		
			<b>0.50</b>		
			<b>Equity &amp; Equity related - Total</b>		
			<b>99.36</b>		
			<b>Triparty Repo</b>		
			<b>0.68</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.04</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



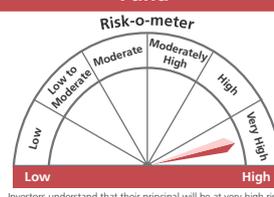
## Product Label as on 30th November, 2022

This product is suitable for investors who are seeking\*:

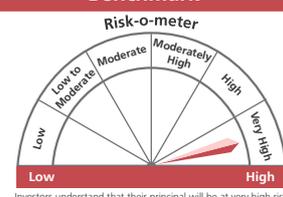
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 Index Fund NAV as on November 30, 2022: ₹12.017 (Reg-Plan-IDCW), ₹12.075 (Dir-Plan-IDCW), ₹12.017 (Growth Option), ₹12.075 (Direct Growth Option)

\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

<b>Fund Manager*</b> : Mr. Devender Singhal & Mr. Satish Dondapati
<b>AAUM:</b> ₹103.82 crs
<b>AUM:</b> ₹105.88 crs
<b>Benchmark:</b> Nifty Next 50 Index TRI
<b>Allotment date:</b> March 10, 2021
<b>Folio count:</b> 9,549

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	66.52%
Tracking Error:	0.41%

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

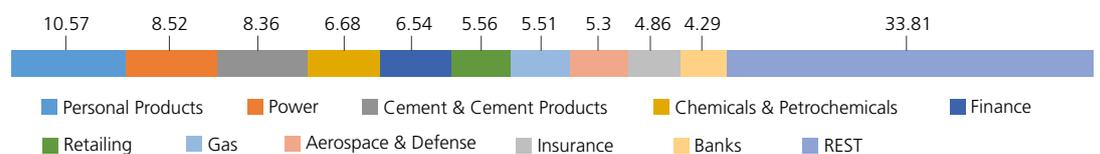
Regular: 0.83%; Direct: 0.31%

Data as on November 30, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bandhan Bank Ltd.		1.58
<b>Personal Products</b>		<b>10.57</b>	<b>Consumer Durables</b>		<b>4.07</b>
Dabur India Ltd.		3.01	Havells India Ltd.		2.75
Godrej Consumer Products Ltd.		2.92	Berger Paints (I) Ltd.		1.32
Marico Ltd.		2.30	<b>IT - Software</b>		<b>3.39</b>
Colgate Palmolive (India ) Ltd.		1.90	Larsen & Toubro Infotech Ltd		1.93
Procter & Gamble Hygiene and Health Care Ltd.		0.44	Mphasis Ltd		1.46
<b>Power</b>		<b>8.52</b>	<b>Diversified Metals</b>		<b>2.97</b>
Tata Power Co. Ltd.		3.33	Vedanta Ltd.		2.97
Adani Transmission Ltd		2.66	<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.91</b>
Adani Green Energy Ltd.		2.53	Torrent Pharmaceuticals Ltd.		1.43
<b>Cement &amp; Cement Products</b>		<b>8.36</b>	Biocon Ltd.		1.13
Ambuja Cements Ltd.		3.67	Gland Pharma Limited		0.35
Shree Cement Ltd.		2.79	<b>Petroleum Products</b>		<b>2.56</b>
ACC Ltd.		1.90	Indian Oil Corporation Ltd		2.56
<b>Chemicals &amp; Petrochemicals</b>		<b>6.68</b>	<b>Auto Components</b>		<b>2.51</b>
Pidilite Industries Ltd.		3.67	Bosch Ltd.		1.27
SRF Ltd.		3.01	Samvardhana Motherson International Limited		1.24
<b>Finance</b>		<b>6.54</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.46</b>
Cholamandalam Investment and Finance Company Ltd.		2.47	P I Industries Ltd		2.46
SBI Cards & Payment Services Pvt. Ltd.		2.04	<b>Beverages</b>		<b>2.43</b>
Muthoot Finance Ltd		1.02	United Spirits Ltd.		2.43
Bajaj Holdings and Investment Ltd.		1.01	<b>Realty</b>		<b>2.18</b>
<b>Retailing</b>		<b>5.56</b>	DLF Ltd.		2.18
Info Edge (India) Ltd.		2.70	<b>Electrical Equipment</b>		<b>2.16</b>
Avenue Supermarts Ltd.		1.97	Siemens Ltd.		2.16
Zomato Ltd.		0.68	<b>Leisure Services</b>		<b>1.70</b>
FSN E-Commerce Ventures Ltd.		0.21	Indian Railway Catering And Tourism Corporation Ltd.		1.70
<b>Gas</b>		<b>5.51</b>	<b>Transport Services</b>		<b>1.63</b>
Adani Total Gas Ltd.		3.27	Inter Globe Aviation Ltd		1.63
GAIL (India) Ltd.		2.24	<b>Telecom - Services</b>		<b>1.47</b>
<b>Aerospace &amp; Defense</b>		<b>5.30</b>	Indus Towers Ltd.		1.47
Bharat Electronics Ltd.		3.29	<b>Capital Markets</b>		<b>1.27</b>
Hindustan Aeronautics Ltd.		2.01	HDFC Asset Management Company Ltd.		1.27
<b>Insurance</b>		<b>4.86</b>	<b>Financial Technology (Fintech)</b>		<b>0.14</b>
ICICI Lombard General Insurance Company Ltd		2.71	One 97 Communications Ltd.		0.14
ICICI Prudential Life Insurance Company Ltd		1.62	<b>Equity &amp; Equity related - Total</b>		<b>100.04</b>
Life Insurance Corporation Of India Ltd.		0.53	<b>Triparty Repo</b>		<b>0.57</b>
<b>Banks</b>		<b>4.29</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.61</b>
Bank Of Baroda		2.71	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

Product Label as on 30th November, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>

Kotak Nifty Next 50 Index Fund NAV as on November 30, 2022: ₹12.4823 (Reg-Plan-IDCW), ₹12.5967 (Dir-Plan-IDCW), ₹12.482 (Growth Option), ₹12.5968 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 82-85. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 73-81.

# Scheme Performances as on November 30, 2022

## Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.92%	12.47%	1.46%	12.34%	1.58%	12.15%	56,092	47,302	46,617	45,571
Last 1 Year	10.34%	10.20%	0.14%	10.79%	-0.45%	11.93%	11,034	11,020	11,079	11,193
Last 3 Years	14.59%	18.83%	-4.24%	17.94%	-3.35%	17.22%	15,058	16,795	16,421	16,123
Last 5 Years	11.37%	13.03%	-1.66%	13.27%	-1.90%	14.32%	17,138	18,456	18,652	19,529

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.94%	14.83%	-0.89%	14.18%	-0.25%	12.01%	77,363	87,406	80,024	59,220
Last 1 Year	8.94%	8.74%	0.20%	9.14%	-0.20%	11.93%	10,894	10,874	10,914	11,193
Last 3 Years	24.37%	25.24%	-0.87%	24.15%	0.22%	17.22%	19,262	19,670	19,158	16,123
Last 5 Years	13.81%	12.86%	0.95%	11.07%	2.74%	14.32%	19,100	18,320	16,906	19,529

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.23%	NA	NA	15.59%	2.65%	15.71%	2,12,063	NA	1,40,314	1,42,996
Last 1 Year	12.22%	9.94%	2.28%	10.79%	1.43%	11.93%	11,222	10,994	11,079	11,193
Last 3 Years	18.85%	21.24%	-2.39%	17.94%	0.91%	17.22%	16,803	17,838	16,421	16,123
Last 5 Years	12.81%	13.31%	-0.50%	13.27%	-0.46%	14.32%	18,275	18,685	18,652	19,529

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.09%	NA	NA	12.88%	4.21%	14.67%	1,65,063	NA	86,089	1,14,032
Last 1 Year	0.21%	4.45%	-4.24%	-5.37%	5.57%	11.93%	10,021	10,445	9,463	11,193
Last 3 Years	31.80%	27.15%	4.65%	20.90%	10.90%	17.22%	22,932	20,584	17,692	16,123
Last 5 Years	15.50%	7.97%	7.54%	3.81%	11.69%	14.32%	20,567	14,674	12,058	19,529

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.24%	17.81%	1.43%	17.21%	2.03%	17.79%	3,28,006	2,58,116	2,33,288	2,57,363
Last 1 Year	7.33%	10.99%	-3.66%	11.93%	-4.60%	12.04%	10,733	11,099	11,193	11,204
Last 3 Years	16.41%	17.10%	-0.69%	17.22%	-0.81%	16.98%	15,788	16,072	16,123	16,020
Last 5 Years	12.51%	13.55%	-1.03%	14.32%	-1.80%	15.07%	18,037	18,880	19,529	20,184

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- IDCW plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	7.43%	5.97%	1.47%	6.40%	10,875	10,702	10,752
Last 1 Year	14.16%	8.90%	5.26%	11.93%	11,416	10,890	11,193

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Tax Saver Fund

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.81%	13.52%	-0.71%	13.67%	77,911	86,738	88,670
Last 1 Year	10.55%	10.20%	0.35%	11.93%	11,055	11,020	11,193
Last 3 Years	18.91%	18.83%	0.09%	17.22%	16,831	16,795	16,123
Last 5 Years	13.10%	13.03%	0.07%	14.32%	18,514	18,456	19,529

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.49%	17.81%	-0.32%	17.09%	0.40%	16.52%	17,236	17,396	17,038	16,762
Last 1 Year	7.02%	10.20%	-3.18%	10.79%	-3.77%	11.93%	10,702	11,020	11,079	11,193
Last 3 Years	16.80%	18.83%	-2.03%	17.94%	-1.15%	17.22%	15,946	16,795	16,421	16,123

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	20.31%	19.53%	0.78%	17.31%	17,690	17,339	16,365
Last 1 Year	-6.50%	6.28%	-12.78%	11.93%	9,350	10,628	11,193
Last 3 Years	20.26%	19.31%	0.95%	17.22%	17,411	17,002	16,123

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Opportunities Fund

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.18%	18.17%	-6.99%	19.62%	12,321	13,893	14,232
Last 1 Year	2.80%	4.17%	-1.37%	11.93%	10,280	10,417	11,193

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.53%	13.96%	-0.44%	14.38%	-0.85%	14.21%	90,439	96,651	1,02,920	1,00,310
Last 1 Year	12.79%	10.20%	2.59%	10.99%	1.80%	11.93%	11,279	11,020	11,099	11,193
Last 3 Years	18.17%	18.83%	-0.66%	17.10%	1.07%	17.22%	16,516	16,795	16,072	16,123
Last 5 Years	13.82%	13.03%	0.79%	13.55%	0.28%	14.32%	19,111	18,456	18,880	19,529

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	9.41%	2.28%	7.12%	4.89%	4.51%	10.39%	37,739	13,957	20,253	43,096
Last 1 Year	17.36%	11.50%	5.86%	16.23%	1.12%	11.93%	11,736	11,150	11,623	11,193
Last 3 Years	23.93%	19.79%	4.14%	19.32%	4.61%	17.22%	19,057	17,207	17,005	16,123
Last 5 Years	10.44%	11.05%	-0.61%	9.15%	1.29%	14.32%	16,434	16,891	15,494	19,529

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

## Kotak India Growth Fund - Series 4

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	16.44%	13.85%	2.59%	14.69%	20,695	18,586	19,249
Last 1 Year	10.59%	10.79%	-0.20%	11.93%	11,059	11,079	11,193
Last 3 Years	29.09%	17.94%	11.15%	17.22%	21,544	16,421	16,123

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.44%	10.88%	0.56%	11.94%	23,970	23,021	24,855
Last 1 Year	8.54%	8.72%	-0.18%	11.93%	10,854	10,872	11,193
Last 3 Years	17.12%	14.10%	3.02%	17.22%	16,078	14,864	16,123
Last 5 Years	11.81%	12.27%	-0.46%	14.32%	17,478	17,841	19,529

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	10.06%	11.39%	-1.32%	13.64%	15,144	15,949	17,395
Last 1 Year	5.59%	7.30%	-1.71%	11.93%	10,559	10,730	11,193
Last 3 Years	10.63%	12.50%	-1.87%	17.22%	13,548	14,246	16,123

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.94%	11.23%	4.71%	15.68%	1,50,230	70,288	1,44,278
Last 1 Year	11.87%	7.05%	4.82%	11.93%	11,187	10,705	11,193
Last 3 Years	20.25%	12.63%	7.62%	17.22%	17,406	14,296	16,123
Last 5 Years	14.86%	11.48%	3.38%	14.32%	19,995	17,220	19,529

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.62%	8.85%	-0.24%	7.25%	1.37%	6.67%	19,592	19,941	17,672	16,905
Last 1 Year	7.84%	6.75%	1.09%	6.21%	1.63%	-0.21%	10,784	10,675	10,621	9,979
Last 3 Years	9.60%	9.72%	-0.11%	7.28%	2.32%	3.47%	13,173	13,215	12,353	11,079
Last 5 Years	8.32%	9.07%	-0.75%	7.14%	1.17%	5.10%	14,913	15,440	14,122	12,828

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.21%	8.34%	-0.13%	5.45%	44,822	45,855	27,406
Last 1 Year	5.04%	3.36%	1.68%	-0.21%	10,504	10,336	9,979
Last 3 Years	10.68%	8.12%	2.56%	3.47%	13,567	12,645	11,079
Last 5 Years	8.48%	8.05%	0.42%	5.10%	15,023	14,733	12,828

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.82%	NA	NA	6.01%	31,064	NA	27,270
Last 1 Year	3.96%	3.97%	0.00%	3.74%	10,396	10,397	10,374
Last 3 Years	4.11%	3.49%	0.63%	4.38%	11,288	11,085	11,376
Last 5 Years	4.99%	4.35%	0.64%	5.52%	12,757	12,375	13,085

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	4.07%	4.23%	-0.16%	5.16%	11,673	11,743	12,156
Last 1 Year	4.35%	4.53%	-0.18%	3.74%	10,435	10,453	10,374
Last 3 Years	3.61%	3.78%	-0.17%	4.38%	11,124	11,179	11,376

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.85%	7.00%	-0.15%	6.90%	-0.05%	5.84%	35,412	36,396	35,737	29,546
Last 1 Year	4.46%	4.75%	-0.29%	4.79%	-0.33%	3.74%	10,446	10,475	10,479	10,374
Last 3 Years	3.98%	4.20%	-0.22%	4.21%	-0.23%	4.38%	11,244	11,316	11,318	11,376
Last 5 Years	5.17%	5.31%	-0.14%	5.30%	-0.13%	5.52%	12,868	12,952	12,949	13,085

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.23%	7.69%	-0.46%	7.64%	-0.41%	5.92%	35,899	38,806	38,478	28,649
Last 1 Year	4.18%	4.90%	-0.72%	4.98%	-0.79%	3.74%	10,418	10,490	10,498	10,374
Last 3 Years	4.44%	5.00%	-0.56%	4.87%	-0.44%	4.38%	11,393	11,578	11,537	11,376
Last 5 Years	5.69%	6.15%	-0.46%	6.08%	-0.39%	5.52%	13,189	13,478	13,437	13,085

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.00%	7.14%	-0.14%	7.12%	-0.12%	5.83%	37,144	38,127	37,992	30,021
Last 1 Year	4.58%	4.50%	0.08%	4.53%	0.05%	3.74%	10,458	10,450	10,453	10,374
Last 3 Years	4.66%	4.38%	0.29%	4.47%	0.20%	4.38%	11,468	11,374	11,404	11,376
Last 5 Years	5.96%	5.52%	0.44%	5.59%	0.37%	5.52%	13,358	13,084	13,125	13,085

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.22%	7.89%	-0.66%	7.78%	-0.56%	6.15%	27,970	30,632	30,188	24,097
Last 1 Year	3.62%	4.37%	-0.76%	4.29%	-0.67%	3.74%	10,362	10,437	10,429	10,374
Last 3 Years	5.04%	5.19%	-0.14%	4.96%	0.08%	4.38%	11,594	11,641	11,566	11,376
Last 5 Years	6.12%	6.20%	-0.08%	6.08%	0.05%	5.52%	13,463	13,513	13,432	13,085

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.74%	8.46%	-0.73%	8.85%	-1.11%	6.27%	31,040	34,381	36,285	25,196
Last 1 Year	3.44%	4.12%	-0.68%	2.40%	1.05%	-0.21%	10,344	10,412	10,240	9,979
Last 3 Years	5.61%	6.69%	-1.09%	6.53%	-0.92%	3.47%	11,781	12,150	12,093	11,079
Last 5 Years	6.76%	7.28%	-0.52%	6.90%	-0.14%	5.10%	13,872	14,216	13,961	12,828

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.39%	7.68%	-0.29%	7.62%	-0.24%	6.27%	43,392	45,894	45,402	35,016
Last 1 Year	2.77%	3.92%	-1.15%	3.38%	-0.61%	-0.21%	10,277	10,392	10,338	9,979
Last 3 Years	5.30%	6.07%	-0.76%	5.82%	-0.51%	3.47%	11,680	11,937	11,852	11,079
Last 5 Years	6.30%	6.68%	-0.38%	6.63%	-0.33%	5.10%	13,576	13,821	13,789	12,828

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.40%	9.21%	-1.81%	9.01%	-1.61%	6.12%	24,521	30,248	29,557	21,100
Last 1 Year	0.60%	6.36%	-5.76%	5.84%	-5.24%	-0.21%	10,060	10,636	10,584	9,979
Last 3 Years	4.21%	8.30%	-4.09%	8.18%	-3.97%	3.47%	11,321	12,708	12,666	11,079
Last 5 Years	5.50%	8.33%	-2.82%	8.09%	-2.59%	5.10%	13,074	14,921	14,760	12,828

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.07%	8.26%	-0.19%	7.99%	0.08%	6.28%	30,848	31,646	30,527	24,232
Last 1 Year	2.06%	3.62%	-1.56%	2.41%	-0.35%	-0.21%	10,206	10,362	10,241	9,979
Last 3 Years	5.62%	7.08%	-1.46%	6.24%	-0.62%	3.47%	11,785	12,282	11,996	11,079
Last 5 Years	6.96%	7.02%	-0.05%	6.93%	0.03%	5.10%	14,005	14,039	13,985	12,828

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.27%	6.58%	-0.30%	5.43%	12,412	12,538	12,066
Last 1 Year	3.24%	3.38%	-0.13%	-0.21%	10,324	10,338	9,979
Last 3 Years	6.24%	5.82%	0.42%	3.47%	11,996	11,852	11,079

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.45%	8.67%	-1.22%	8.08%	-0.63%	6.93%	18,689	20,610	19,669	17,917
Last 1 Year	2.84%	5.03%	-2.18%	2.26%	0.58%	-0.21%	10,284	10,503	10,226	9,979
Last 3 Years	5.26%	7.44%	-2.18%	6.38%	-1.12%	3.47%	11,665	12,406	12,042	11,079
Last 5 Years	5.66%	7.36%	-1.70%	6.94%	-1.28%	5.10%	13,171	14,264	13,987	12,828

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.31%	NA	NA	NA	54,086	NA	NA
Last 1 Year	3.55%	2.60%	0.95%	-0.21%	10,355	10,260	9,979
Last 3 Years	5.89%	5.63%	0.27%	3.47%	11,878	11,788	11,079
Last 5 Years	7.00%	6.75%	0.25%	5.10%	14,025	13,862	12,828

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.08%	NA	NA	NA	80,066	NA	NA
Last 1 Year	1.75%	1.57%	0.17%	-0.21%	10,175	10,157	9,979
Last 3 Years	5.84%	5.41%	0.43%	3.47%	11,861	11,717	11,079
Last 5 Years	6.62%	6.83%	-0.21%	5.10%	13,778	13,915	12,828

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.23%	5.91%	1.33%	5.39%	37,870	29,868	27,214
Last 1 Year	1.75%	1.57%	0.17%	-0.21%	10,175	10,157	9,979
Last 3 Years	5.84%	5.41%	0.43%	3.47%	11,861	11,717	11,079
Last 5 Years	6.62%	6.83%	-0.21%	5.10%	13,778	13,915	12,828

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.37%	NA	NA	NA	NA	NA	63,723	NA	NA	NA
Last 1 Year	1.21%	5.03%	-3.82%	2.06%	-0.86%	-0.21%	10,121	10,503	10,206	9,979
Last 3 Years	5.42%	8.36%	-2.94%	6.26%	-0.84%	3.47%	11,718	12,729	12,002	11,079
Last 5 Years	6.05%	7.02%	-0.96%	6.79%	-0.74%	5.10%	13,417	14,039	13,894	12,828

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.62%	6.93%	-0.31%	NA	21,158	21,893	NA
Last 1 Year	7.33%	10.26%	-2.93%	NA	10,733	11,026	NA
Last 3 Years	10.22%	11.85%	-1.64%	NA	13,396	14,003	NA
Last 5 Years	11.46%	12.59%	-1.12%	NA	17,211	18,097	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-22.95%	-2.22%	-20.73%	15.16%	7,052	9,704	12,082
Last 1 Year	-25.71%	-4.15%	-21.56%	11.93%	7,429	9,585	11,193

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	-2.91%	0.72%	-3.63%	16.07%	9,475	10,132	13,124
Last 1 Year	-22.31%	-18.45%	-3.86%	11.93%	7,769	8,155	11,193

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-3.59%	-0.59%	-3.00%	NA	9,322	9,887	NA
Last 1 Year	-7.60%	-8.56%	0.96%	NA	9,240	9,144	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.36%	6.37%	-2.00%	10.49%	19,128	25,532	45,491
Last 1 Year	-13.24%	-10.06%	-3.19%	11.93%	8,676	8,994	11,193
Last 3 Years	5.31%	4.85%	0.46%	17.22%	11,683	11,529	16,123
Last 5 Years	3.34%	4.72%	-1.37%	14.32%	11,788	12,593	19,529

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.46%	11.88%	-0.42%	12.06%	23,761	24,483	24,802
Last 1 Year	21.77%	22.10%	-0.32%	11.93%	12,177	12,210	11,193
Last 3 Years	10.22%	11.02%	-0.80%	17.22%	13,397	13,693	16,123
Last 5 Years	11.16%	11.73%	-0.57%	14.32%	16,979	17,415	19,529

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.32%	11.38%	-0.06%	NA	51,905	52,328	NA
Last 1 Year	9.41%	10.26%	-0.85%	NA	10,941	11,026	NA
Last 3 Years	11.10%	11.85%	-0.76%	NA	13,720	14,003	NA
Last 5 Years	11.75%	12.59%	-0.84%	NA	17,431	18,097	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.32%	12.53%	-1.21%	12.74%	39,586	45,479	46,590
Last 1 Year	11.77%	11.93%	-0.16%	12.04%	11,177	11,193	11,204
Last 3 Years	16.93%	17.22%	-0.29%	16.98%	16,001	16,123	16,020
Last 5 Years	14.08%	14.32%	-0.23%	15.07%	19,330	19,529	20,184

Scheme Inception date is 02/02/2010. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	2.07%	3.53%	-1.45%	9.53%	13,623	16,861	39,418
Last 1 Year	58.82%	59.94%	-1.12%	11.93%	15,882	15,994	11,193
Last 3 Years	14.49%	15.41%	-0.92%	17.22%	15,019	15,384	16,123
Last 5 Years	0.54%	1.27%	-0.73%	14.32%	10,271	10,650	19,529

Scheme Inception date is 08/11/2007. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	13.19%	13.45%	-0.26%	15.51%	12,419	12,468	12,867
Last 1 Year	-11.41%	-11.42%	0.01%	11.93%	8,859	8,858	11,193

Scheme Inception date is 02/03/2021. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	17.38%	17.28%	0.10%	14.47%	30,724	30,534	25,764
Last 1 Year	11.78%	12.02%	-0.24%	11.93%	11,178	11,202	11,193
Last 3 Years	21.58%	23.01%	-1.43%	17.22%	17,990	18,634	16,123
Last 5 Years	17.07%	18.05%	-0.98%	14.32%	21,997	22,932	19,529

Scheme Inception date is 01/12/2015. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.59%	11.66%	-1.06%	11.48%	43,037	49,440	48,341
Last 1 Year	11.73%	12.04%	-0.31%	11.93%	11,173	11,204	11,193
Last 3 Years	16.61%	16.98%	-0.36%	17.22%	15,871	16,020	16,123
Last 5 Years	14.74%	15.07%	-0.34%	14.32%	19,892	20,184	19,529

Scheme Inception date is 06/06/2008. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	13.57%	14.33%	-0.76%	14.83%	12,017	12,133	12,211
Last 1 Year	11.34%	11.93%	-0.59%	12.04%	11,134	11,193	11,204

Scheme Inception date is 21/06/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	13.71%	14.59%	-0.88%	14.58%	12,482	12,650	12,648
Last 1 Year	5.53%	5.86%	-0.33%	11.93%	10,553	10,586	11,193

Scheme Inception date is 10/03/2021. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-10.56%	-6.68%	-3.88%	12.85%	9,004	9,371	11,203
Last 6 Months	2.91%	4.56%	-1.65%	27.62%	10,145	10,226	11,301

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	9.23%	10.22%	-0.99%	13.23%	10,769	10,850	11,098
Last 6 Months	28.34%	29.33%	-0.99%	27.62%	11,333	11,376	11,301

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	1.34%	2.52%	-1.19%	1.59%	10,107	10,201	10,127
Last 6 Months	7.94%	8.54%	-0.60%	8.43%	10,391	10,419	10,414

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	2.73%	3.55%	-0.82%	1.59%	10,218	10,283	10,127
Last 6 Months	9.31%	9.41%	-0.10%	8.43%	10,456	10,461	10,414

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	18.09%	16.04%	2.05%	14.24%	11,366	11,214	11,079
Last 6 Months	19.80%	24.73%	-4.93%	27.62%	10,948	11,172	11,301

Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	16.01%	16.21%	-0.20%	14.44%	11,080	11,093	10,976
Last 6 Months	19.17%	19.09%	0.08%	27.62%	10,919	10,916	11,301

Scheme Inception date is 23/3/2022. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Multicap Fund (Sep. 29 '21), Kotak Flexicap Fund (Sep 11, '09) & Kotak ESG Opportunities Fund (Dec. 11, '20).

### Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	14.16	8.90	NA	NA	NA	NA	7.43	5.97
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	12.22	9.94	18.85	21.24	12.81	13.31	18.23	NA
	(Tier 2): Nifty 200 TRI		10.79		17.94		13.27		15.59
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	10.55	10.20	18.91	18.83	13.10	13.03	12.81	13.52
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	10.34	10.20	14.59	18.83	11.37	13.03	13.92	12.47
	(Tier 2): Nifty 200 TRI		10.79		17.94		13.27		12.34
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	2.80	4.17	NA	NA	NA	NA	11.18	18.17

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singh & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



## Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22 '22).

### Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	17.36	11.50	23.93	19.79	10.44	11.05	9.41	2.28
	(Tier 2): India Infrastructure TRI (Customised Index by IISL)		16.23		19.32		9.15		4.89
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	7.33	10.99	16.41	17.10	12.51	13.55	19.24	17.81
	(Tier 2): Nifty 50 TRI		11.93		17.22		14.32		17.21
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	5.59	7.30	10.63	12.50	NA	NA	10.06	11.39
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	-6.50	6.28	20.26	19.31	NA	NA	20.31	19.53

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



## Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99) & Kotak Business Cycle Fund (Sep. 28, '22).

### Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	8.94	8.74	24.37	25.24	13.81	12.86	13.94	14.83
	(Tier 2): NIFTY Midcap 100 TRI		9.12		24.15		11.07		14.18
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	8.54	9.74	17.12	14.10	11.81	12.27	11.44	10.88
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	0.21	4.45	31.80	27.15	15.50	7.97	17.09	NA
	(Tier 2): NIFTY Smallcap 100 TRI		-5.37		20.90		3.81		12.88

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 26 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak NIFTY 50 Index Fund (Jun. 21 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), Kotak Manufacture in India Fund (Feb. 22 '22), Kotak Nifty India Consumption ETF Fund (Jul. 28 '22), Kotak Nifty MNC ETF Fund (Aug. 05 '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22), Kotak Banking and PSU Debt Fund (Dec. 29 '98), Kotak Bond Short Term Fund (May. 02 '02), Kotak Dynamic Bond Fund (May. 26 '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund (Oct. 13, '22) & Kotak All Weather Debt FOF (Nov. 17 '22).

### Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	14.16	8.90	NA	NA	NA	NA	7.43	5.97	
Top 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	11.87	7.05	20.25	12.63	14.86	11.48	15.94	11.23	
	Kotak Nifty 50 Index Fund - Growth		Nifty 50 TRI		11.34		11.93		NA	NA
Bottom 3	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index	1.75	1.57	5.84	5.41	6.62	6.83	9.08	NA
	Kotak Bond Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.21	5.03	5.42	8.36	6.05	7.02	8.37	NA
		(Tier 2): NIFTY Medium to Long Duration Debt Index		2.06		6.26		6.79		NA
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-22.31	-18.45	NA	NA	NA	NA	-2.91	0.72	

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, \*Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Gilt Fund - Growth, \*Name of the Benchmark: NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	
Top 3	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	4.58	4.50	4.66	4.38	5.96	5.52	7.00	7.14
		(Tier 2): NIFTY Money Market Index		4.53				4.47		5.59
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	4.46	4.75	3.98	4.20	5.17	5.31	6.85	7.00
	(Tier 2): NIFTY Liquid Index	4.79		4.21		5.30		6.90		
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	4.35	4.53	3.61	3.78	NA	NA	4.07	4.23
Bottom 3	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II	2.77	3.92	5.30	6.07	6.30	6.68	7.39	7.68
		(Tier 2): NIFTY Short Duration Debt Index		3.38		5.82		6.63		7.62
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III	2.06	3.62	5.62	7.08	6.96	7.02	8.07	8.26
		(Tier 2): NIFTY Composite Debt Index		2.41		6.24		6.93		7.99
Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	0.60	6.36	4.21	8.30	5.50	8.33	7.40	9.21	
	(Tier 2): NIFTY Credit Risk Bond Index		5.84		8.18		8.09		9.01	

Kotak Money Market Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I/(Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Kotak Liquid Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I/(Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Bond Short Term Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II/(Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022.



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22) & Kotak Nifty MNC ETF Fund (Aug. 05'22).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Kany and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	58.82	59.94	14.49	15.41	0.54	1.27	2.07	3.53
	Kotak Nifty Bank ETF	Nifty Bank TRI	21.77	22.10	10.22	11.02	11.16	11.73	11.46	11.88
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	14.16	8.90	NA	NA	NA	NA	7.43	5.97
Bottom 3	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	5.53	5.86	NA	NA	NA	NA	13.71	14.59
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	5.04	3.36	10.68	8.12	8.48	8.05	8.21	8.34
	Kotak Nifty IT ETF	Nifty IT TRI	-11.41	-11.42	NA	NA	NA	NA	13.19	13.45

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^**							
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	12.79	10.20	18.17	18.83	13.82	13.03	13.53	13.53	13.96
	(Tier 2): Nifty 100 TRI		10.99		17.10		13.55		14.38	
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	7.02	10.20	16.80	18.83	NA	NA	17.49	17.81	
	(Tier 2): Nifty 200 TRI		10.79		17.94		NA		17.09	

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.



**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21), Kotak Pioneer Fund (Oct. 31, '19) & Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04).

**Business Experience**

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **
<b>Top 3</b> Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	11.87	7.05	20.25	12.63	14.86	11.48	15.94	11.23
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	-6.50	6.28	20.26	19.31	NA	NA	20.31	19.53
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-7.60	-8.56	NA	NA	NA	NA	-3.59	-0.59
<b>Bottom 3</b> Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-13.24	-10.06	5.31	4.85	3.34	4.72	4.36	6.37
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-22.31	-18.45	NA	NA	NA	NA	-2.91	0.72
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-25.71	-4.15	NA	NA	NA	NA	-22.95	-2.22

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, \*Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation FOF - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.



**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 13 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22), Kotak Nifty India Consumption ETF Fund (Jul. 28 '22) & Kotak Nifty MNC ETF Fund (Aug. 05 '22).

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **
<b>Top 3</b> Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	58.82	59.94	14.49	15.41	0.54	1.27	2.07	3.53
Kotak Nifty Bank ETF	Nifty Bank TRI	21.77	22.10	10.22	11.02	11.16	11.73	11.46	11.88
Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI	11.78	12.02	21.58	23.01	17.07	18.05	17.38	17.28
<b>Bottom 3</b> Kotak Nifty 50 Index Fund - Growth	Nifty 50 TRI	11.34	11.93	NA	NA	NA	NA	13.57	14.33
Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	5.53	5.86	NA	NA	NA	NA	13.71	14.59
Kotak Nifty IT ETF	Nifty IT TRI	-11.41	-11.42	NA	NA	NA	NA	13.19	13.45

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 Value 20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 3 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	7.84	6.75	9.60	9.72	8.32	9.07	8.62	8.85
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI		6.21		7.28		7.14		7.25
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	5.59	7.30	10.63	12.50	NA	NA	10.06	11.39
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.96	3.97	4.11	3.49	4.99	4.35	6.82	NA

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> **
Kotak Gold ETF	Price of Gold <sup>^</sup>	9.41	10.26	11.10	11.85	11.75	12.59	11.32	11.38
Kotak Gold Fund - Growth	Price of Gold	7.33	10.26	10.22	11.85	11.46	12.59	6.62	6.93

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), All Fixed Maturity Plans & Kotak Floating Rate Fund (May. 14, '19).

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	4.58	4.50	4.66	4.38	5.96	5.52	7.00	7.14
	(Tier 2): NIFTY Money Market Index		4.53		4.47		5.59		7.12
Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index B-I	4.18	4.90	4.44	5.00	5.69	6.15	7.23	7.69
	(Tier 2): NIFTY Ultra Short Duration Debt Index		4.98		4.87		6.08		7.64
Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index B-I	3.62	4.37	5.04	5.19	6.12	6.20	7.22	7.89
	(Tier 2): NIFTY Low Duration Debt Index		4.29		4.96		6.08		7.78
Kotak Corporate Bond Fund - Growth	(Tier 1): CRISIL Corporate Bond Fund Index B-II	3.44	4.12	5.61	6.69	6.76	7.28	7.74	8.46
	(Tier 2): CRISIL Corporate Bond Composite Index		2.40		6.53		6.90		8.85
Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index	3.24	3.38	6.24	5.82	NA	NA	6.27	6.58

Kotak Money Market Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index B-I / (Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Low Duration Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index B-I / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): CRISIL Corporate Bond Fund Index B-II / (Tier 2): CRISIL Corporate Bond Composite Index, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022.



**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Medium Term Fund - Growth	(Tier 1): NIFTY Medium Duration Debt Index C-III	2.84	5.03	5.26	7.44	5.66	7.36	7.45	8.67
	(Tier 2): NIFTY Medium Duration Debt Index		2.26		6.38		6.94		8.08
Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	0.60	6.36	4.21	8.30	5.50	8.33	7.40	9.21
	(Tier 2): NIFTY Credit Risk Bond Index		5.84		8.18		8.09		9.01

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Medium Duration Debt Index C-III / (Tier 2): NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Nov-21-22	10.7456	0.0216
Oct-25-22	10.7515	0.0395
Sep-26-22	10.7680	0.0567
Aug-22-22	10.7505	0.0307
Jul-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

**Kotak Debt Hybrid Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Nov-14-22	12.4457	Individual/ HUF: 0.1104 Others: 0.1104
Oct-12-22	12.3176	Individual/ HUF: 0.1025 Others: 0.1025
Sep-12-22	12.5712	Individual/ HUF: 0.105 Others: 0.105

**Kotak Debt Hybrid Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

**ETF Schemes****Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

**Kotak S&P BSE Sensex ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

**Kotak Nifty 50 ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

**Debt Schemes****Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

**Kotak Bond Fund Regular Plan - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

**Kotak Bond Short Term Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

**Kotak Bond Short Term Fund - Half Yearly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

**Kotak Bond Short Term-Standard IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

**Kotak Credit Risk Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

**Kotak Credit Risk Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

**Kotak Credit Risk Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

**Kotak Savings Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Nov-14-22	10.7718	Individual/ HUF: 0.0591 Others: 0.0591
Oct-12-22	10.7393	Individual/ HUF: 0.0266 Others: 0.0266
Sep-12-22	10.7619	Individual/ HUF: 0.0492 Others: 0.0492

**Kotak Dynamic Bond Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

**Kotak Dynamic Bond Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Nov-14-22	1043.7214	Individual/ HUF: 9.3041 Others: 9.3041
Sep-12-22	1042.3127	Individual/ HUF: 6.1902 Others: 6.1902
Aug-12-22	1042.6613	Individual/ HUF: 6.5389 Others: 6.5389

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-20-22	11.8687	Individual/ HUF: 0.1882 Others: 0.1882
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Nov-14-22	1056.5714	Individual/ HUF: 6.0267 Others: 6.0267
Oct-12-22	1053.5175	Individual/ HUF: 2.9728 Others: 2.9728
Sep-12-22	1055.6098	Individual/ HUF: 5.0652 Others: 5.0652

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Nov-14-22	10.5082	Individual/ HUF: 0.0764 Others: 0.0764
Sep-12-22	10.4821	Individual/ HUF: 0.0721 Others: 0.0721
Aug-12-22	10.4765	Individual/ HUF: 0.0665 Others: 0.0665

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

## RISK FACTORS

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

#### Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

## CONTACT DETAILS

Agra: 562 – 2520492/4009647	Gurgaon: 0124-4165425/27	Mumbai [Goregaon]: 022-66056825
Ahmedabad: 079-48999926/ 27/ 28/ 26779888	Guwahati: 0361-2454784	Mysore: 0821-4267788
Ahmednagar: 7030478822	Gwalior: 0751-2347815	Nagpur: 0712-2425052/2428577
Ajmer: 0145-2628881	Hubli: 0836-2353540	Nasik: 0253 - 2311543
Aligarh: 0571 2742764	Hyderabad: 040-23314029/52/53	New Delhi: 011-41100860-65
Allahabad: 9918333350	Indore: 0731-4971967	Panipat: 180-4022062/2632062
Ambala: 0171-2631572/4003033	Jabalpur : 0761-2450711	Patiala: 0175-5205268
Amritsar: 9988637366	Jaipur: 0141-2373879/2373887	Patna: 9709015898
Anand: 02692-249259	Jalandhar: 0181-2233481/82	Pondicherry: 0413-4206083
Aurangabad: 9158016627	Jalgaon: 0257-2237131/ 32	Pune: 020-25648111/112/113
Bangalore: 080 – 61874600/01/02/03	Jammu: 0191-2470779	Raipur: 0771- 2887699
Bareilly: 0581-2510521	Jamnagar: 0288-2555589	Rajkot: 0281-6620735
Belgaum: 8050001089	Jamshedpur: 0657-2317041	Ranchi: 9693410167
Bhavnagar: 0278-3003130/2519544	Jodhpur: 0291-2630625	Rohtak: 0180-4022062/01262256062
Bhilai: 0788-2289385	Kanpur: 9919448821 /8176054641	Rourkela: 8114392772/0661-2500981
Bhopal: 0755-2551449	Kolhapur: 0231-6610390/91	Saharanpur: 0132-2724757
Bhubaneswar: 8114392770	Kolkata: 033-46021037	Salem: 0427-4960766
Bhuj: 02832-221572	Kolkata - Dalhousie Square: 9830913413	Shimla: +911772807911
Calicut: 0495 2701031	Kota: 0744-2504038	Siliguri: 0353-2522012
Chandigarh: 0172-4671885/0172-5049476	Kottayam: 0481-2577077	Surat: 0261-4896767/ 2474596
Chennai: 044-28221333/ 28220500	Lucknow: 0522 - 4021168/69	Thane [Mumbai]: 022-25348353/54
Cochin: 0484-4851170/9745005122	Ludhiana: 0161-4646602/04	Thrissur: 9072402033
Coimbatore: 7094877333	Madurai: 0452-4202138	Trichy: 9693410167
Cuttack: 8114392771/0671-2411590	Mangalore: 0824-4112006	Trivandrum: 0471-2722299
Dehradun: 0135-2742900	Meerut: 0121-2658105	Udaipur: 0294-2420005
Dhanbad: 9334235493	Moradabad: 8048893330	Vadodara: 0265-2334012 / 2354012
Dibrugarh: 7896502266	Mumbai (Registered Office): 022-61660001	Vapi: (0260)2400587
Durgapur: 9073670769	Mumbai (Borivali): 8879234246/8879236194	Varanasi: 0542-2220727
Goa: 0832-6650490/6653185	Mumbai [12Bkc]: (022) 662185210	Vijayawada: 0866-2484895
Gorakhpur: 0551-2204127	Mumbai [Nariman Point]: 022-665963333	Vishakhapatnam: 0891-2552145

#### For details contact us at:

**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED:** 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K.

Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213 E-mail: [mutual@kotak.com](mailto:mutual@kotak.com)

Website: [www.kotakamc.com](http://www.kotakamc.com).

**Corporate Office of Asset Management Company:** 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051



**Business Hub**, a tool that helps you perform better.  
It will equip you to initiate seamless transactions for your clients and manage your business efficiently.

To start using business hub go to [www.kotakbusinesshub.com](http://www.kotakbusinesshub.com)

The functionalities to explore are:

#### IFA Dashboard

This will provide an overview of the reports and metrics you care about most.

#### Distributor Initiated Transaction (DIT)

A step-by-step guide to initiate paperless transactions for your clients.

#### Co-branding of Marketing Collaterals

Aid your customers with co-branded marketing collaterals like presentations, GIFs, leaflets, videos and much more.

#### Online Empanelment

Empowers our partner to create their own app and website.

#### Business Opportunities

Helps to Upsell and Cross Sell products to increase your business from your existing investors.

#### Account Statement

Generate Account statement for your client by simply putting their folio number.

#### ProStart

Helps the distributor to become a pro with our online learning portal for learning anytime, anywhere.

#### Capital Gain Statement

Generate Capital Gain Statement for your client by simply putting their folio number.

1800 309 1490  
(Mon to Fri : 10:30 AM to 3:30 PM)

✉ [kotakadvisorh@kotak.com](mailto:kotakadvisorh@kotak.com)

🏠 [www.kotakmf.com](http://www.kotakmf.com)

Scan and download the **Business Hub** app

